

**HDFC ERGO General Insurance Company Limited**  
**Policy Wording**



**Micro Insurance - Gramin Suraksha Bima**

**PROSPECTUS**

**OBJECTIVE**

To provide accident insurance at an affordable cost to members of Micro Finance Institutions, Non Government Organisations, Government Sponsored Organisations and such affinity groups / institutions in the rural or social sectors.

**BENEFITS UNDER THE POLICY**

Personal Accident cover to Insured Member and his / her spouse. An insured may nominate another to receive payment under the policy in the event of his / her death.

**WHAT IS COVERED UNDER THE POLICY**

Personal Accident benefits to the Insured Member shall be a minimum of Rs. 25,000/- and a maximum of Rs. 200,000/-. On payment of additional premium, the Insured Member may opt for Personal Accident benefit to his / her spouse to the extent of either 50% or 100% of the Member's Capital Sum Insured under the policy.

Benefit Table

Event	Benefit as a percentage of Capital Sum Insured (CSI)
1. Accidental Death	100% of CSI
2. Accidental Permanent Total Disablement	100% of CSI
3. Accidental total and irrecoverable loss of both eyes or loss of use of both hands or both feet; or loss of sight of one eye and loss of use of one hand or foot.	100% of CSI
4. Accidental Total and irrecoverable loss of sight of one eye or loss of use of one hand or foot	50% of CSI

**ADDITIONAL BENEFITS WHEN MEMBER AND SPOUSE BOTH ARE COVERED  
(These additional benefits will not be available where the Individual Members alone is covered)**

1. Dependent Child Education Benefit: On accidental death or permanent total disablement of the Insured Member, the policy shall pay compensation of Rs. 5,000/- per dependent child below the age of 21 years (upto a maximum of two dependent children) by way of an education grant.
2. Dependent Girl Child Wedding Benefit: On accidental death or permanent total disablement of the Insured Member, the policy shall pay maximum compensation of Rs. 5,000/- for marriage of only one dependent girl child below the age of 21 years. Where the dependent girl child is less than 18 years of age, the compensation shall be in form of a bank deposit in favour of the minor girl child or her legal guardian, maturing on her attaining the age of 18 years.



## HDFC ERGO General Insurance Company Limited Policy Wording

**PREMIUM** (Exclusive of 12.36% Service Tax):

(Rs)

Insured Person	CSI = 25,000	CSI = 50,000	CSI = 75,000	CSI = 100,000	CSI = 200,000
Individual Member	12	24	36	48	96
Individual Member and Spouse - where spouse is covered upto 50% of CSI for Member	24	40	60	76	152
Individual Member and Spouse - where spouse is covered upto 100% of CSI for Member	28	52	76	100	200

### PERSONS WHO CAN BE INSURED

This Policy is available to persons who are Members (in groups) of Micro Finance Institutions, Non Government Organisations, Government Sponsored Organisations and such affinity groups / institutions in rural and social sector. Such a Member's spouse also can be insured.

Minimum Age at Entry –Adult (Years)	18 Years
Maximum Age at Entry –Adult (Years)	60 Years, except when the company at its sole discretion accepts anyone over 60 years old
Maximum Age till which renewal is available –Adult (Years)	Lifelong cover, no cover ceasing age
Minimum Age at Entry –Child (Months)	3 Months
Maximum age upto which dependent children who are unmarried and unemployed can be covered (Years)	18 Years, , or up to and including the age of twenty-five (25) years if in full time education at an accredited tertiary institution and does not have his / her independent sources of income

### EXCLUSIONS

No compensation will be paid under this policy:

(a) Under more than one head in the Benefit Table given before for the same injury

HDFC ERGO General Insurance Company Limited. IRDAI Reg. No.146. CIN: U66030MH2007PLC177117. Registered & Corporate Office: 1st Floor, HDFC House, 165-166 Backbay Reclamation, H. T. Parekh Marg, Churchgate, Mumbai – 400 020. Customer Service Address: D-301, 3rd Floor, Eastern Business District (Magnet Mall), LBS Marg, Bhandup (West), Mumbai - 400 078. Customer Service No: 022 - 6234 6234 / 0120 - 6234 6234 | care@hdfcergo.com | www.hdfcergo.com. For more details on the risk factors, terms and conditions, please read the policy document carefully before concluding a sale. Trade Logo displayed above belongs to HDFC Ltd and ERGO International AG and used by the Company under license. UIN: Product Name - IRDAI/HLT/HDFC-ERGOGI/P-H/V.1/29/16-17.



## **HDFC ERGO General Insurance Company Limited**

### **Policy Wording**

or disablement.

- (b) For death, injury or disablement (i) directly or indirectly arising out of or contributed by any preexisting disablement (ii) from intentional self injury, suicide or attempted suicide (iii) whilst under the influence of intoxicating liquor or drug (iv) arising out of or resulting from breach of law with criminal intention (v) directly or indirectly caused by venereal disease(s), AIDS, or insanity (vi) whilst engaging in speed contest, racing, aviation or ballooning or whilst mounting into, dismounting from any balloon or travelling in aircraft other than as a passenger (fare-paying or otherwise) in any duly licensed standard type of aircraft anywhere in the world or engaging in hazardous sports of any kind whatsoever (viii) attributable directly or indirectly to war or war-like operations, ionising radiation or contamination by radioactivity from any source and nuclear weapons material.
- (c) For death or disablement directly or indirectly caused by, contributed to, or aggravated by, or prolonged by child birth or from pregnancy or as a consequence thereof.
- (d) Payment of compensation in respect of injury or disablement directly or indirectly arising out of or contributed to by or traceable to any disability existing on the date of issue of this Policy.

### **CANCELLATION**

Insured may cancel this Policy at any time by sending fifteen (15) days notice in writing to the Company or by returning the Policy and stating when thereafter cancellation is to take effect.

In the event of such cancellation the Company shall retain premium for the period that this Policy has been in force calculated in accordance with the short period rate table, less any duties and taxes Company cannot recover. However, there will be no refund of premium if you have made a claim, or you are entitled to make any claim under this Policy.

The Company reserves the right to cancel this Policy at any time by sending fifteen (15) days notice in writing to the Insured. In the event of such cancellation refund of premium shall be on pro-rata basis.

The Company also reserves the right to cancel this Policy from inception immediately upon becoming aware of any mis-representation, fraud, non-disclosure of material facts or non-cooperation by or on behalf of the Insured. No refund of premium shall be allowed in such cases.

Notice of cancellation will be mailed to the Insured at an address set forth in the Policy Schedule, and will indicate the date of termination. If notice of cancellation is mailed, proof of mailing will be sufficient proof of notice.

### **PERIOD ON RISK RATE OF PREMIUM TO BE CHARGED**

Upto one month 1/4 of the annual rate

Upto three months 1/2 of the annual rate

Upto six months 3/4th of the annual rate

Exceeding six months Full annual rate



## HDFC ERGO General Insurance Company Limited Policy Wording

### **Free Look Period:**

The Policyholder have a period of 15 days from the date of receipt of the Policy document to review the terms and conditions of this Policy. If the policyholder has any objections to any of the terms and conditions, then the policyholder has the option of cancelling the Policy stating the reasons for cancellation and will be refunded the premium paid after adjusting the amounts spent on any medical check-up, stamp duty charges and proportionate risk premium. The policyholder can cancel the Policy only if no claims have been made under the Policy. All the policyholder's rights under this Policy will immediately stand extinguished on the free look cancellation of the Policy. Free look provision is not applicable and available at the time of renewal of the Policy.

### **RENEWAL OF POLICY**

The Company shall be under no obligation to renew the policy on expiry of the period for which premium has been paid. The Company reserves the right to offer revised rates, terms and conditions at renewal based on claim experience and a fresh assessment of the risk. This policy may be renewed only by mutual consent and subject to payment in advance of the total premium at the rate in force at the time of renewal. The Company, however, shall not be bound to give notice that the policy is due for renewal or to accept any renewal premium. Unless renewed as herein provided, this policy shall automatically terminate at the expiry of the period for which premium has already been paid

### **GROUP DISCOUNT**

Group size for the group discount would be calculated by only considering the number of Insured Members under the policy:

<b>Group Size</b>	<b>Discount %</b>
Upto 100	Nil
101 to 1,000	5%
1,001 to 10,000	7.5%
10,001 to 50,000	10%
50,001 to 100,000	12.5%
100,001 to 200,000	15%
200,001 to 500,000	20%
500,001 to 1,000,000	25%
Above 10 Lacs	30%

### **CLAIMS PROCESS**

Claims shall be assessed and paid on the basis of the following documents required to be submitted to the Company.

HDFC ERGO General Insurance Company Limited. IRDAI Reg. No.146. CIN: U66030MH2007PLC177117. Registered & Corporate Office: 1st Floor, HDFC House, 165-166 Backbay Reclamation, H. T. Parekh Marg, Churchgate, Mumbai – 400 020. Customer Service Address: D-301, 3rd Floor, Eastern Business District (Magnet Mall), LBS Marg, Bhandup (West), Mumbai - 400 078. Customer Service No: 022 - 6234 6234 / 0120 - 6234 6234 | care@hdfcergo.com | www.hdfcergo.com. For more details on the risk factors, terms and conditions, please read the policy document carefully before concluding a sale. Trade Logo displayed above belongs to HDFC Ltd and ERGO International AG and used by the Company under license. UIN: Product Name - IRDAI/HLT/HDFC-ERGOGI/P-H/V.1/29/16-17.



## HDFC ERGO General Insurance Company Limited Policy Wording

Fatal Claims	Non Fatal Claims	Death Claims Due to Snake Bite
a. Completed Claim Form; b. FIR; c. Post Mortem Report; d. Final Report from police; e. Copies of Inquest Report of criminal case filed by police (IF ANY); f. Statements of Gram Pradhan / Municipal Councilor / Post Master / School Teacher; g. If Claimant is not the spouse, succession certificate from Collector's Office	a. Completed Claim Form; b. FIR/Report to Police Station; c. Certificate regarding disability from a Government Hospital of a Doctor equivalent to CMO / Dy. CMO; d. Statement of witnesses; e. Original Admission / discharge card if hospitalized; f. Investigation / Lab reports (x-ray etc.).	a. Completed Claim Form; b. Post Mortem Report, c. Statements From Neighbours; d. Statement from Witness/Person who discovered the body; e. Investigation Report (may be called for depending on the case); f. If Claimant is not the spouse, succession certificate from Collector's Office

- a. On the happening of any event which may give rise to a claim under this policy, prompt notice must be given to the Company. A written notice with full particulars of the claim must be given to the Company within one Calendar month after the event giving rise to a claim.
- b. Every notice, communication or intimation shall be in writing and addressed to the Company's office through which this insurance is effected or the Company's corporate office currently located at 6<sup>th</sup> Floor, Leela Business Park, Andheri-Kurla Road, Andheri (East), Mumbai 400059, unless otherwise directed by the Company in writing. All such notices / communication / intimations should contain full particulars of the policy and other necessary details.
- c. Proof to the satisfaction of the Company relating to matters on which a claim is based would need to be furnished. Any medical or other agent of the Company shall be allowed to examine the Insured Person claiming under the policy. Evidence sought by the Company shall be furnished within 14 days from the Company making a request. Claims payments pursuant to death or permanent total disablement will be settled upon delivery of the policy and / or certificate of insurance appropriately cancelled and discharged.

### PAYMENT OF COMPENSATION

Compensation under the policy shall be paid by cheque / demand draft favouring the Insured member or spouse as the case may be or the nominee.

### Disclaimer

This is only a summary of the product features. The actual benefits available are as described in the policy, and will be subject to the policy terms, conditions and exclusions. Please seek the advice of your insurance advisor if you require any further information or clarification