

MICRO INSURANCE – HDFC ERGO JANATA PERSONAL ACCIDENT INSURANCE

1. Scope of Cover:

The Insurance Policy compensates the Beneficiary in case of Accidental Death or Permanent Total Disability to the Beneficiary resulting solely and directly from an Accident.

2. Main Exclusions:

The Insurance Policy does not cover losses arising out of war and nuclear perils, pregnancy, intentional self-inflicted injury, suicide, influence of alcohol OR drugs or narcotics unless professionally administered, participating in any sport as a professional player, criminal act, HIV and AIDS, venereal or venereal related disease.

The above referred main exclusions are only illustrative. For a complete list of exclusions, kindly refer policy wordings.

3. Sum Insured:

The minimum sum insured for this JPA policy would be of Rs 25,000 /- and maximum of Rs 300,000/-. Income proof to be submitted for Sum Insured above Rs. 100,000/-
The Sum Insured to be in multiples of Rs. 25,000/-.

4. Premium:

Premium can be paid in cheque or demand draft in favour of “HDFC ERGO General Insurance Company Limited”.

Sum Insured	Annual Rates (Rs.)
Premium per Sum Insured of Rs. 25,000	15

5. Group Discount

Group discount can be granted based on the size of the group. The group discount is slab-wise and increases with the size of the group.

6. Renewal Clause

This policy shall ordinarily be renewable for life only by mutual consent except for grounds such as misrepresentation, fraud, moral hazard or non co-operation by the Insured and subject to payment in advance of the total premium at the rate in force at the time of renewal and subject to the policy is renewed within the Grace period of 30 days from date of Expiry. Unless renewed as herein provided, this policy shall automatically terminate at the expiry of the period for which premium has already been paid.

7. Cancellation Clause

The Policyholder may terminate this Policy any time by giving Us written notice. The cancellation shall be from the date of receipt of such written notice. If no claim has been made under the policy, then We will refund premium in accordance with table below:

Individual Policy – Long Term		
Policy Period	2	3
Year of cancellation		
1	50%	67%
2	NIL	33%
3	Not Applicable	NIL

PERIOD ON RISK RATE OF PREMIUM TO BE CHARGED

Annual policies	
Length of time policy in force	Premium to be charged
Upto one month	$\frac{1}{4}$ of the annual rate
Upto three months	$\frac{1}{2}$ of the annual rate
Upto six months	$\frac{3}{4}$ of the annual rate
Exceeding six months	Full annual rate

The Company reserves the right to cancel the policy on grounds of misrepresentation, fraud, non-disclosure of material facts or non-cooperation of the insured without any refund of premium.

8. Portability

Individual members including the family members covered under this Janta Personal Accident Group Insurance policy shall have the right to migrate from such group policy to a suitable individual personal accident insurance policy offered by the Company only in cases of the employee leaving the group on account of retirement/resignation or account of members disassociation with the group in capacity of his membership.

This prospectus is not a contract of insurance. Please refer to the HDFC ERGO Janata Personal Accident Policy contract for complete details with regard to the terms and conditions of the Policy.

The Policy and the Schedule attached thereto shall be read together for claiming benefits under the Policy.

This product has been underwritten by HDFC ERGO General Insurance Company Limited.

ANTI REBATING WARNING

As per Section 41 of the Insurance Act 1938, as amended, the practice of rebating is prohibited, as follows: No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing (or continuing) a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer