

HDFC ERGO'S RESTRUCTURED WEATHER INSURANCE FOR FARMERS IN HIMACHAL PRADESH

<u>Himachal Pradesh 12th Dec, 2017</u>: HDFC ERGO General Insurance Company Ltd has been authorized by Government of Himachal Pradesh to implement Restructured Weather Based Crop Insurance Scheme (RWBCIS) for Ioanee and non Ioanee farmers of Apple in all blocks of Mandi and Lahul Spiti district; Mango in Sundernagar; Plum in Sadar, Gohar, Balh and Sundernagar; and peach in Sadar block of Mandi district. All the products under Restructured Weather Based Crop Insurance Scheme are approved by the Department of Horticulture, Government of Himachal Pradesh.

The RWBCIS offers insurance cover against losses of farmers due to aberrant weather conditions during the crop cycle i.e. sowing to harvesting stage of crop. Farmers can contact their respective banks, nearest CSC and HDFC ERGO authorized agents to get the cover. For the last date of cover under this scheme, kindly refer to the notification on Department of Horticulture website. The claim amounts will be settled on the basis of data taken from reference weather stations mentioned in the Scheme.

RWBCIS uses adverse weather parameters like temperature, frost, rainfall, humidity etc. to determine the anticipated loss in the yield of crop to compensate cultivators for the deemed loss of crop. The claim amounts will be settled on the basis of data taken from reference weather stations mentioned in the Scheme approved by Government of Himachal Pradesh.

About HDFC ERGO:

HDFC ERGO General Insurance Company is a 51:49 joint venture between HDFC Ltd.; India's premier Housing Finance Institution and ERGO International AG; the primary insurance entity of the Munich Re Group of Germany. HDFC ERGO is India's third largest non-life insurance provider in the private sector. The company offers complete range of general insurance products ranging from Motor, Health, Travel, Home and Personal Accident in the retail space and customized products like Property, Marine and Liability Insurance in the corporate space. HDFC ERGO is expanding its network across the country and is today present in 109 branches spread across 91 cities with an employee base of over 2000 professionals. The Company also has a wide distribution network besides its own direct sales force.

For more information please contact:

Siddharth Patkar

HDFC ERGO General Insurance Company Contact: +91 75063 38912 Email: corpcomm@hdfcergo.com Daylon D'cruz Weber Shandwick Contact: +91 9820799501 mail: DDcruz@webershandwick.com