

HDFC ERGO CROP INSURANCE FOR FARMERS IN ODISHA

Odisha 9th Dec, 2017: HDFC ERGO General Insurance Company Ltd., has been authorized by the Government of Odisha to implement Pradhan Mantri Fasal Bima Yojana Scheme (PMFBY) for Loanee and Non Loanee farmers of Bolangir, Sundargarh, Jharsuguda and Puri districts. All the products under Pradhan Mantri Fasal Bima Yojana Scheme are approved by the Co-Operation Department, Government of Odisha vide notification no. 9322/ III-CR-19/17/CoOp Date 23.11.2017

PMFBY offers start to end insurance cover against losses of crops during the entire cycle from preparation of sowing to harvesting and post harvest cover to selected crops (crops left in the field in cut and spread condition for drying) due to poor yield. Farmers can contact their respective banks and authorized agents of HDFC ERGO to get the cover. The last date for cover under this scheme is 31ST December 2017.

The claim amounts will be settled on the basis of yield data which is estimated through crop cutting experiments as mentioned in the Scheme and managed by State government.

About HDFC ERGO:

HDFC ERGO General Insurance Company is a 51:49 joint venture between HDFC Ltd.; India's premier Housing Finance Institution and ERGO International AG; the primary insurance entity of the Munich Re Group of Germany. HDFC ERGO is India's third largest non-life insurance provider in the private sector. The company offers complete range of general insurance products ranging from Motor, Health, Travel, Home and Personal Accident in the retail space and customized products like Property, Marine and Liability Insurance in the corporate space. HDFC ERGO is expanding its network across the country and is today present in 109 branches spread across 91 cities with an employee base of over 2000 professionals. The Company also has a wide distribution network besides its own direct sales force.

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