



HDFC ERGO'S WEATHER INSURANCE FOR HIMANCHAL PRADESH FARMERS

01 Jan, 2015: HDFC ERGO General Insurance Company Ltd has been authorized by Government of Himchal Pradesh to implement Weather Based Crop Insurance Scheme (WBCIS) for Loanee and Non Loanee farmers. The WBCIS will be implemented for RABI 2014-15 for Rabi crops (Apple, Mango, Kinnow, Plum, and Peach) in Chamba, Kangra, Kullu, Lahaul & Spiti, Mandi, Shimla, and Sirmour district covering Perils such as Chilling Units , Deficit Rainfall , Unseasonal Rainfall & High temperature under different phases, as per government approved term sheet. All the products under Weather Based Crop Insurance Scheme are approved by the Department of Horticulture and food processing, Government of Himchal Pradesh. The WBCIS offers insurance cover against losses of farmers due to aberrant weather conditions during the crop cycle. The claim amounts will be settled on the basis of data taken from reference weather stations mentioned in the Scheme and managed by independent third party organization.

About HDFC ERGO:

HDFC ERGO General Insurance Company Limited is a 74:26 joint venture between HDFC Limited, India's premier Housing Finance Institution and ERGO International AG, the primary insurance entity of Munich Re Group. HDFC ERGO offers complete range of general insurance products ranging from Motor, Health, Travel, Home and Personal Accident in the retail space and customized products like Property, Marine and Liability Insurance in the corporate space.

HDFC ERGO is the 4th largest private sector general insurance company in India. HDFC ERGO has been expanding its presence across the country and is today present across 71 cities with 82 branch offices with an employee base more than 1600 professionals. The company has a wide distribution network comprising brokers, retail and corporate agents, bancassurance besides its own direct sales force.

HDFC ERGO has been assigned the rating of 'iAAA' by ICRA indicating its highest claim paying ability. The company also has ISO certification for its claim services
