

### EVENT CANCELLATION POLICY

Be it major sporting events, trade shows, award shows or the state fair, HDFC ERGO makes sure that if the show can't go on, you are protected.

Adverse incidents like Accidents, Natural Perils, Non-appearance of key speakers, unavoidable travel delays or damage to the venue can all have the potential to ruin a planned event by forcing the event to be cancelled, postponed or abandoned.

There could be physical loss or damage to the insured property including stage setting, sound and lighting instruments, and such other equipments, there could be death or illness of the Insured preventing him from appearing in the Insured event.

When an event cannot take place as planned, the organizers often have to write off costs incurred up to the point of cancellation, including deposits, advertising and printing costs, booking fees and catering. Additional expenses could be incurred if the event has to be re-organized or relocated.

#### POLICY FEATURES

This policy will pay, up to the sum insured shown in the schedule, any irrecoverable costs or expenses (less any income the insured have received from any source in connection with the staging of the event) which have been or will be incurred by the insured in connection with the event, following:

- cancellation,
- abandonment,
- interruption,
- postponement,
- curtailment,
- relocation,

due to any cause beyond the control of the Insured subject to the terms and conditions as stated in the Policy.

The policy can be issued to an individual event, a tour with numerous individual events, or on an annual basis where each event is declared separately. The insurance must be purchased a reasonable time before the event is scheduled to take place.

#### WHAT IS COVERED?

- Cancellation, Abandonment, Postponement, Interruption, Curtailment or Relocation
- Death of any Insured
- Accident Illness of any Insured Person
- Unavoidable Travel Delay
- Venue Damage
- National Mourning
- Other Perils specifically stated

#### WHO IS COVERED?

Organizers and sponsors of

- Trade shows
- Conventions
- Exhibitions
- Concerts
- Event Management Companies,
- Sports Associations
- And other bodies engaged in staging of events.

#### WHAT IS NOT COVERED?

Some of the Key exclusions are as follows. For a detailed list please refer to the Policy Wordings

1. Illegal possession or illicit taking of drugs and their effects
2. Any contractual dispute or breach by the Assured or any Insured Person
3. Any fraud, misrepresentation or concealment by the Assured or any Insured Person
4. Actual or threatened war, invasion, act of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power, confiscation, nationalisation, requisition or destruction of or damage to property by or under the order of any government or public or local authority
5. Civil commotion assuming the proportions of or amounting to a popular uprising, riot, martial law or the act of any lawfully constituted authority in the furtherance of maintaining public order
6. The operation of any statute or law providing for compulsory national service
7. Ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear waste from the combustion of nuclear fuel
8. The radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof
9. Nuclear reaction, nuclear radiation or radioactive contamination

No Return of Premium: the premium being prepaid and this Insurance non-cancellable there can be no return of premium unless otherwise stated in the Schedule

#### SECTION 41 OF INSURANCE ACT 1938 (PROHIBITION OF REBATES)

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurers.

Any person making default in complying with the provision of this section shall be liable for a penalty which may extend to ₹10 Lakh.