HDFC ERGO General Insurance Company Limited



MACHINER Y BREAKDOWN INSURANCE - PROPOSAL

(All fields are mandatory and fill in CAPITALS only)

The liability of the Company does not commence until this proposal has been accepted by the Company and premium paid. (Information given herein will be treated in strict confidence).

FORM

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3. Has	as any Compan	y -																																				
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b)	If so, give deta	ails there	of														\prod			_											_						_	_
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7.	On payment of additional premium do you wish to cover the following?	If yes, provide limits of indemnity					
	a) Escalation Amount/percentage	Rs or % age	10				
	b) Express Freight (excluding Air Freight), Overtime and Holiday rates of Wages.	Rs	10				
	c) Air Freight	Rs	10				
	d) Owners surrounding property	Rs	10				
	e) Third Party Liability	e)	10				
	- AOA	Rs	10				
	- AOY	Rs	10				
	f) Additional Customs Duty	Rs	10				
8.	Period of Insurance	From	/ Y				

SCHEDULE OF MACHINERY TO BE INSURED

- a) Each Machinery should be entered separately with necessary specification as mentioned in Schedule Column No.3
- b) The Sum Insured must be calculated on the present day new replacement value of the Machinery to be insured including provision for packing, freight and also value of erection costs, customs duty, etc., to afford full protection under this Policy.
- c) If any of the Machinery is a `stand by' this fact should be mentioned.
- d) All portable Machinery must be so designated. All items in the open must be so described separately.
- e) Separate value for foundations masonry and brickwork or Oil in transformers and other electrical equipments are to be specified if cover is required.

Sr. No.	Quantity	Description, type, Model, Capacity of Machines/Sr. Nos/HP/KVA Volts, Amps, RPM	Maker's Name and Country of origin.	Year of Make	Sum Insured
(1)	(2)	(3)	(4)	(5)	(6)

DECLARATION & WARRANTY ON BEHALF OF ALL PERSONS PROPOSED TO BE INSURED

I/We hereby understand, declare, consent and authorize the Company to use financial information, as provided to the Company for underwriting the risk. I/We hereby also understand, declare, consent and authorize the Company that the Company shall have right to retain the aforementioned information and disseminate the same to its service provider(s) for providing services related to insurance.

I/We, the undersigned hereby declare that the above statements and particulars are true and complete and I/We declare and agree that this declaration and the answers given above shall be held to be promissory and shall be the basis of the contract between me/us and the Company.

Place	
Date	

Signature of the Proposer

PROHIBITION OF REBATES (Under Section 41 of Insurance Act 1938)

- i) No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property, in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.
- ii) Any person making default in complying with the provisions of this Section shall be punishable with fine, which may extend to five hundred rupees.