# **HDFC ERGO** General Insurance Company Limited



# **MUTUAL FUND ASSET PROTECTION INSURANCE - PROPOSAL FORM**

MUTUAL FUND ASSET PROTECTION INSURANCE IS WRITTEN ON A CLAIMS-MADE BASIS. EXCEPT AS OTHERWISE PROVIDED, THIS POLICY WILL COVER ONLY CLAIMS FIRST MADE AGAINST THE INSURED DURING THE POLICY PERIOD. PLEASE READ CAREFULLY.

DEFENSE COST PROVISIONS: PLEASE NOTE THAT THE DEFENSE COSTS PROVISION OF THIS POLICY STIPULATES THAT THE AGGREGATE LIMIT OF LIABILITY MAY BE COMPLETELY EXHAUSTED BY DEFENSE COSTS. ANY DEDUCTIBLE MAY BE SIMILARLY REDUCED OR EXHAUSTED BY DEFENCE COSTS.

Please answer all of the following inquiries. If HDFC Ergo General Insurance Company Limited (hereinafter referred to as the "Company") agrees to issue a policy, all of the information which the Applicant provides will become a part of and shall form the basis of any policy issued to the Applicant by the Company and shall be incorporated therein. Any misrepresentation, omission, concealment or incorrect statement of a material fact in this Proposal will be grounds for rescission.

Please note: The term "Applicant" as used in this Proposal refers to the Trustee, Investment Manager, their directors, officers and employees and all Mutual Funds for which coverage is required. It is agreed that coverage is required only for those entities listed on the Schedule of Proposed Named Insured.

The liability of the Company does not commence until the acceptance of the proposal form has been formally intimated by the Company and full premium has been realized by the Company.

Manuscript   Man		ability of the Company does not commence until the acceptance of the proposation mas been formally intil mateuby the Company and full premium has been realized by the Company.
Address in the Applicant is censed by any regulatory authority?   vs   No		ERAL INFORMATION  Name of Applicant
Is the Agriculated Inserted by any regulatory authorships)  Type, polisions in the regulatory authorshipsis)  Type, polisions in the regulatory authorshipsis  Type, polisions polisions are all and a second to the regulatory authorshipsis  Type, polisions polisions are all and a second to the regulatory authorshipsis  Type, polisions polisions are all and a second to the regulatory authorshipsis  Type, polisions polisions are all and a second to the regulatory authorshipsis  Type, polisions provided the authorshipsis provided the authorshipsis to authorshipsis to authorshipsis to authorshipsis to autho	1.	
Fives, please list fine regulatory and inchingents		
Variety Policy Control of Commence of persistons:		
Investment Manager	2.	
District	۷.	
Insured Mutual Fund   yes   No Insured Investment Manager   yes   No Insured Insured Revision   Yes   No Insured Insured Revision   Yes   Yes   No Insured Insured Revision   Yes		
Insured investment Manager  Directors' and Officers' Liability  Ves	3.	
Insured investment Manager   Ves		
Directors' and Officers' Lability		
Limit of Liability Required - Aggregate each Policy Period Rs. Rs. Rs.   Please convolles the attached Schedule of Proposed Named Insureds on Page 10. Please provide the following documents and information:  a) Lastes audited annual report & accounts to unit holders  b) Lastes inhaim report & accounts to such holders  c) List and percentage connecting of unit holders with hold 5% or more interest in each of the Mutual Funds  c) List and percentage connecting of unit holders with hold 5% or more interest in each of the Mutual Funds  c) List and percentage connecting of unit holders with hold 5% or more interest in each of the Mutual Funds  c) List and percentage ownership of unit holders  c) Trust Deed  1) Investment Management Agreement  c) Other Arksony or Sub-delegation Agreements  c) Other Arksony or Sub-delegation Agreements  c) Other Arksony or Sub-delegation of the Applicant whose incumbent will be designated as agent of the Applicant and of all Insureds, to receive any and all notices from the Company's authorised representatively concerning his insurance.  Pastion  1) Happlicant's current organization of the Applicant whose incumbent will be designated as agent of the Applicant and of all Insureds, to receive any and all notices from the Company's authorised representatively concerning his insurance.  Pastion  1) Happlicant Secretary organization of the Applicant will be designated as agent of the Applicant and of all Insureds, to receive any and all notices from the Company's authorised representatively concerning his insurance.  Pastion  1) Happlicant Secretary organization of the Applicant will be designated as agent of the Applicant and of all Insureds, to receive any and all notices from the Company's authorised representatively concerning his insurance.  Pastion organization of the Company's agent and the Applicant and of Current Incumbent  1) Happlicant Secretary organization of the Company organization or change in contror?  1) Yes please growthe full debatis.  1) Happlicant Secretary organizati		
Please provide the datached Schedule of Proposed Named Insureds on Page 10.  Please provide the following documents and information: a) Lalest audited manul report & accounts to unit holders b) Lalest interim report & accounts to unit holders c) Latest prospectus or offering memorandum and brochure offered to unit holders c) Latest prospectus or offering memorandum and brochure offered to unit holders c) Latest prospectus or offering memorandum and brochure offered to unit holders c) Latest prospectus or offering memorandum and brochure offered to unit holders c) Clotter Africany or Sub-delegation Agreements c) Other Africany or Sub-delegation Agreements c) Agreement agreement Agreement c) Other Africany or Sub-delegation Agreements c) Agreement agreement agreement agreement by the designated as agent of the Applicant and of all Insureds, to receive any and all notices from the Company or the Company's authorised properation (properation) and the company of the Company's authorised properation (properation) and the company of the Company's authorised properation (properation) and the company of the Company's authorised properation (properation) and the company of the Company of the Company of the Company's authorised properation (properation) and the company of the Comp		
Please provide the following documents and information:  a) Lates audited annual report & accounts to unit holders  c) List and percentage ownership of anti-holders with holders  c) List and percentage ownership of anti-holders with holders  c) List and percentage ownership of anti-holders with holders  c) Trust Deed  c) List and proceed or offening memorandum and burchurun effered to unit holders  c) Trust Deed  c) Other Afrisory of St-Delegation Agreements  th Applicant's current organisational chart  c) Other Afrisory of St-Delegation Agreements  h) Applicant's current organisational chart  Position	4.	Limit of Liability Required - Aggregate each Policy Period Rs. Rs. Rs.
a) Latest audited annual report & accounts to unit holders b) Latest inferior proof & accounts for unit holders c) List and percentage ownership of unit holders which hold 5% or more interest in each of the Mutual Funds d) Latest prospectures or offering memorational and brochare offered to unit holders e) Trust Dead f) Investment Management Agreement g) Other Advisory or Sub-delegation Agreement g) In the Applicant Learn involved in the Company or the Company's authorised representative g) or considering any merger, accupiation or considering in the past three (3) years? g) If yea, please provide full details. g) If yea, please provide full details. g) Number of Offices in India of Trustee g) All any Mutual Funds be dissolved within the next twelve (12) months? g) Are shares or units of any Mutual Fund sold to investment Manager's offices located outside of India? g) Are shares or units of any Mutual Fund sold to investment Manager's offices located outside of India? g) Are shares or units of any Mutual Fund sold to investment Readers's offices located outside of India? g) Are shares or units of any Mutual Fund sold to investment Readers's offices located outside of India? g) Are shares or units of any Mutual Fund sold to investment Readers's	5.	Please complete the attached Schedule of Proposed Named Insureds on Page 10.
b) Latest inferent report & accounts to unit holders  () Latest prospectus or offering memorandum and brochure offered to unit holders  () Latest prospectus or offering memorandum and brochure offered to unit holders  () Investment Management Agreement  () Other Advisory of Sub-delegation Agreements  () Other Advisory of Sub-delegation Agreements  () Applicant's current organisational chart  Please indicate the offere postion of the Applicant whose incumbent will be designated as agent of the Applicant and of all Insureds, to receive any and all notices from the Company or the Company's authorised representative(s) concerning this insurance.  Position  Name of Current Incumbent  () Has any Applicant been involved in any mergers, acquisitions or consolidations in the past three (3) years?   Yes   No    If yes, please provide full details.  () Have any Mutual Fund presently involved in or considering any merger, acquisition or change in control?   Yes   No    If yes, please provide full details.  () Have any Mutual Funds been discoved in the past three (3) years?   Yes   No    If yes, please provide full details.  () Will any Mutual Funds been discoved within the next twelve (12) months?   Yes   No    If yes, please provide full details.  () Are any of the Trustee's or Investment Manager's offices located outside of India?   Yes   No    If yes, please state the number and ther location(s):  Indicate the areas in which formal policies and/or procedures have been implemented by the Trustee and/or Investment Manager to address the following:  Investment Policy   Risk Management Policy    Investment Policy   Risk Management Policy    Investment restrictions are imposed on the Mutual Fund (s)?    Personnel Policy   Personnel Policy    Investment restrictions monitored and by whom?    () Dees any Mutual Fund invest in one particular a) industry or b) geographic location?   Yes   No    If Yes, please describe the procedures for exceptions:   Yes   No    If Yes, please describe the procedures for exceptions:   Yes   No	6.	
c) Listard percentage ownership of unit holders which hold 5% or more interest in each of the Mutual Funds d) Latest prospects or offering memorational man brochure offered to unit holders e) Trust Dead f) Investment Management Agreement g) Other Advisory or Sub-delegation Agreement by Applicant to entry or Sub-delegation Agreement in the Applicant the officer position of the Applicant whose incumbent will be designated as agent of the Applicant and of all Insureds, to receive any and all notices from the Company or the Company's authorised representative(s) concerning this insurance.  Position		
e) Trust Deed    Investment Management Agreement		
\$\text{0}\$   investment Management Agreements   0   Other Advisory or Sub-delegation Agreements   0   Other Advisory or Sub-delegation Agreements   0   Agreement Management Agreement   0   Agreement Management Agreement   0   Agreement Management Agreement   0   Agreement Management Agreement   0   Agreement Management Management Management   0   Agreement   0   Agree		
g) Other Advisory or Sub-delegation Agreements h) Applicants current organisational chart Please indicate the officer position of the Applicant whose incumbent will be designated as agent of the Applicant and of all Insureds, to receive any and all notices from the Company's authorised representative(s) concerning this insurance.  Position  A) Has any Applicant been involved in any mergers, acquisitions or consolidations in the past three (3) years?    Yes		
Please indicate the officer position of the Applicant whose incumbent will be designated as agent of the Applicant and of all Insureds, to receive any and all notices from the Company's authorised representative(s) concerning this insurance.  Position  Aname of Current Incumbent  All Has any Applicant been involved in any mergers, acquisitions or consolidations in the past three (3) years?		g) Other Advisory or Sub-delegation Agreements
authorised representative(s) concerning this insurance.  Name of Current Incumbent	7	
Name of Current Incumbent	7.	
a) Has any Applicant been involved in any mergers, acquisitions or consolidations in the past three (3) years?		
b) Is any Mutual Fund presently involved in or considering any merger, acquisition or change in control?	8.	a) Has any Applicant been involved in any mergers, acquisitions or consolidations in the past three (3) years?
If yes, please provide full details.  c) Have any Mutual Funds been dissolved in the past three (3) years?  fl yes, please provide full details.  d) Will any Mutual Funds be dissolved within the next twelve (12) months?  fl yes, please provide full details.  d) Will any Mutual Funds be dissolved within the next twelve (12) months?  fl yes, please provide full details.  s) Number of offices in India of Trustee:  Number of offices in India of Trustee:  Number of offices in India of Investment Manager:  b) Are any of the Trustee's or Investment Manager's offices located outside of India?  If Yes, please state the number and their location(s):  Are shares or units of any Mutual Fund sold to investors residing outside India?  If yes, please provide details.  Indicate the areas in which formal policies and/or procedures have been implemented by the Trustee and/or Investment Manager to address the following:  Investment Asset Valuations  Audit Policy  Investment Policy  Investment Asset Valuations  Audit Policy  Risk Management Policy  Investment Policy  Redemption Policy  Personnel Policy  a) What investment restrictions are imposed on the Mutual Fund(s)?  b) How are investment restrictions monitored and by whom?  c) Are exceptions to the investment restrictions permitted?  yes  No  If YES, please describe the procedures for exceptions:  d) Does any Mutual Fund invest in one particular a) industry or b) geographic location?  yes  No		
c) Have any Mutual Funds been dissolved in the past three (3) years?		
If yes, please provide full details.  d) Will any Mutual Funds be dissolved within the next twelve (12) months?  If yes, please provide full details.  a) Number of offices in India of Trustee:  Number of offices in India of Investment Manager:  b) Are any of the Trustee's or Investment Manager soffices located outside of India?  If Yes, please state the number and their location(s):  Are shares or units of any Mutual Fund sold to investors residing outside India?  If yes, please provide details.  Indicate the areas in which formal policies and/or procedures have been implemented by the Trustee and/or Investment Manager to address the following:  Investment Policy  Risk Management Policy  Investment Asset Valuations  Audit Policy  Conflicts of Interest  Insider Trading  Operations Procedures  Redemption Policy  Personnel Policy  a) What investment restrictions are imposed on the Mutual Fund(s)?  b) How are investment restrictions monitored and by whom?  c) Are exceptions to the investment restrictions permitted?  If YES, please describe the procedures or exceptions:  d) Does any Mutual Fund invest in one particular a) industry or b) geographic location?  Yes No		
If yes, please provide full details.  a) Number of offices in India of Irustee:  Number of offices in India of Irusteers or Irvestment Manager:  b) Are any of the Trustee's or Irvestment Manager's offices located outside of India?  If Yes, please state the number and their location(s):  Are shares or units of any Mutual Fund sold to investors residing outside India?  If yes, please provide details.  Indicate the areas in which formal policies and/or procedures have been implemented by the Trustee and/or Investment Manager to address the following:  Investment Policy  Risk Management Policy  Investment Asset Valuations  Audit Policy  Conflicts of Interest  Insider Trading  Operations Procedures  Redemption Policy  Personnel Policy  a) What investment restrictions are imposed on the Mutual Fund(s)?  b) How are investment restrictions monitored and by whom?  c) Are exceptions to the investment restrictions permitted?  TYES, please describe the procedures for exceptions:  d) Does any Mutual Fund invest in one particular a) industry or b) geographic location?  Yes \[ No		
a) Number of offices in India of Trustee:  Number of offices in India of Investment Manager:  b) Are any of the Trustee's or Investment Manager's offices located outside of India?  If Yes, please state the number and their location(s):  Are shares or units of any Mutual Fund sold to investors residing outside India?  If yes, please provide details.  Indicate the areas in which formal policies and/or procedures have been implemented by the Trustee and/or Investment Manager to address the following:  Investment Policy  Risk Management Policy  Investment Asset Valuations  Conflicts of Interest  Directors and Officers Duties  Insider Trading  Operations Procedures  Redemption Policy  Personnel Policy  a) What investment restrictions are imposed on the Mutual Fund(s)?  b) How are investment restrictions monitored and by whom?  c) Are exceptions to the investment restrictions permitted?  If YES, please describe the procedures for exceptions:  d) Does any Mutual Fund invest in one particular a) industry or b) geographic location?  Yes \  No		
Number of offices in India of Investment Manager:	•	
b) Are any of the Trustee's or Investment Manager's offices located outside of India?	9.	
If Yes, please state the number and their location(s):  Are shares or units of any Mutual Fund sold to investors residing outside India?		
Are shares or units of any Mutual Fund sold to investors residing outside India?		
Indicate the areas in which formal policies and/or procedures have been implemented by the Trustee and/or Investment Manager to address the following:    Investment Policy		I 100, produce state the number and their receiption.
Indicate the areas in which formal policies and/or procedures have been implemented by the Trustee and/or Investment Manager to address the following:    Investment Policy   Risk Management Policy     Investment Asset Valuations   Audit Policy     Conflicts of Interest   Directors and Officers Duties     Insider Trading   Operations Procedures     Redemption Policy   Personnel Policy     a) What investment restrictions are imposed on the Mutual Fund(s)?     b) How are investment restrictions monitored and by whom?     c) Are exceptions to the investment restrictions permitted?   Yes   No     If YES, please describe the procedures for exceptions:   Yes   No	10.	Are shares or units of any Mutual Fund sold to investors residing outside India?
Investment Policy Investment Asset Valuations Conflicts of Interest Directors and Officers Duties Insider Trading Operations Procedures Redemption Policy Personnel Policy  a) What investment restrictions are imposed on the Mutual Fund(s)?  b) How are investment restrictions monitored and by whom?  c) Are exceptions to the investment restrictions permitted? If YES, please describe the procedures for exceptions:  d) Does any Mutual Fund invest in one particular a) industry or b) geographic location?  Yes No		
Investment Policy Investment Asset Valuations Conflicts of Interest Directors and Officers Duties Insider Trading Operations Procedures Redemption Policy Personnel Policy  a) What investment restrictions are imposed on the Mutual Fund(s)?  b) How are investment restrictions monitored and by whom?  c) Are exceptions to the investment restrictions permitted? If YES, please describe the procedures for exceptions:  d) Does any Mutual Fund invest in one particular a) industry or b) geographic location?  Yes No		
Investment Asset Valuations Conflicts of Interest Directors and Officers Duties Insider Trading Operations Procedures Redemption Policy Personnel Policy  a) What investment restrictions are imposed on the Mutual Fund(s)? b) How are investment restrictions monitored and by whom? c) Are exceptions to the investment restrictions permitted? If YES, please describe the procedures for exceptions:  d) Does any Mutual Fund invest in one particular a) industry or b) geographic location? Yes No	11.	Indicate the areas in which formal policies and/or procedures have been implemented by the Trustee and/or Investment Manager to address the following:
Conflicts of Interest Directors and Officers Duties  Insider Trading Operations Procedures Redemption Policy Personnel Policy  a) What investment restrictions are imposed on the Mutual Fund(s)?  b) How are investment restrictions monitored and by whom?  c) Are exceptions to the investment restrictions permitted?  If YES, please describe the procedures for exceptions:  d) Does any Mutual Fund invest in one particular a) industry or b) geographic location?  Yes No		Investment Policy Risk Management Policy
Insider Trading Operations Procedures Redemption Policy Personnel Policy  a) What investment restrictions are imposed on the Mutual Fund(s)?  b) How are investment restrictions monitored and by whom?  c) Are exceptions to the investment restrictions permitted?  If YES, please describe the procedures for exceptions:  d) Does any Mutual Fund invest in one particular a) industry or b) geographic location?  Yes No		Investment Asset Valuations Audit Policy
Redemption Policy  Personnel Policy  a) What investment restrictions are imposed on the Mutual Fund(s)?  b) How are investment restrictions monitored and by whom?  c) Are exceptions to the investment restrictions permitted?  If YES, please describe the procedures for exceptions:  d) Does any Mutual Fund invest in one particular a) industry or b) geographic location?  Yes No		Conflicts of Interest Directors and Officers Duties
a) What investment restrictions are imposed on the Mutual Fund(s)?		Insider Trading Operations Procedures
b) How are investment restrictions monitored and by whom?  c) Are exceptions to the investment restrictions permitted?  If YES, please describe the procedures for exceptions:  d) Does any Mutual Fund invest in one particular a) industry or b) geographic location?  Yes No		Redemption Policy Personnel Policy
b) How are investment restrictions monitored and by whom?  c) Are exceptions to the investment restrictions permitted?  If YES, please describe the procedures for exceptions:  d) Does any Mutual Fund invest in one particular a) industry or b) geographic location?  Yes No		
c) Are exceptions to the investment restrictions permitted?	12.	a) What investment restrictions are imposed on the Mutual Fund(s)?
If YES, please describe the procedures for exceptions:  d) Does any Mutual Fund invest in one particular a) industry or b) geographic location?  Yes No		b) How are investment restrictions monitored and by whom?
d) Does any Mutual Fund invest in one particular a) industry or b) geographic location?		c) Are exceptions to the investment restrictions permitted?
If YES, please describe which industries and/or geographic locations the Mutual Fund invests in:		
		If YES, please describe which industries and/or geographic locations the Mutual Fund invests in:

	e) Does any Mutual Fund offer capital guaranteed investments? Yes No f) Does any Mutual Fund invest in derivative securities? Yes No If YES, please describe procedures for managing such investments:
13.	a) Do all Mutual Funds have an investment committee that is responsible for determining investment strategy and objectives and the implementation of policies for monitoring investment performance and positions? Yes No
	If NO, who performs this function for each Mutual Fund?  b) How often does the investment committee meet?
4.4	
14.	a) How often are fund assets valued?
	c) Please describe the methodology(ies) used to value fund assets:
	of include describe the methodology(les) used to value fund assets.
	d) How often are fund valuations the subject of audit?
15.	Please describe the stock selection process:
16.	a) Describe the manner in which investors are advised of fund performance:
	b) How often are investor's informed of fund performance?
17.	Please describe the formal procedure in place for dealing with investor complaints:
18.	Do all prospectus' and/or offer documents for each Mutual Fund detail the following:  a) The function and responsibilities of the investment manager?
	b) Management and administration fees?
	c) Investment Strategies and Objectives?
	d) Investment Procedure? e) Warnings regarding the risks associated with the assets invested in including but not limited to a statement that there is no guarantee of performance or
	against loss resulting from investment in such assets?
	f) The manner in which valuations are to be conducted?
19	g) Redemption of units or shares in the Mutual Fund? a) Name of current external auditor
	b) Has the Applicant changed its external auditor in the last three years?
	c) Does the Applicant have an internal audit department?
	d) State the number of staff in the internal audit department:
	e) What is the frequency of internal audits?
	f) Have all criticisms from the last external and/or internal auditors review been corrected?  If NO, please detail the areas requiring correction:
	g) Does the Applicant have an in-house legal department or counsel?
	What are the department's responsibilities?
	h) Does the Applicant use a standard form of contract setting out the terms and conditions of the services provided?  If YES, (i) are all contracts approved by legal counsel?  Yes No
	(ii) do all contracts provide an indemnity to and/or limit the Yes No
Арр	licant's liability?
	(i) Does the Applicant have a Compliance Officer? Yes No
	If YES, state his/her duties, to whom he/she reports and attach his/her resume:
20.	Has any government agency, foreign or domestic, conducted an inspection of any Applicant within the past three (3) years?  Ves No
	If yes, was any letter of deficiency or review of licensing received as a result of the inspection? Yes No  If yes, please attach a copy of such letter and management's response. Yes No
24	
21.	a) Have there been during the last five (5) years, or is there now pending any suits, claims, or proceedings against any Applicant Yes No  If yes, please provide full details.
	b) Is the Applicant aware of any fact, circumstance, situation or wrongful act which would fall within the scope of the proposed insurance?  Yes No  If yes, please provide full details.
	With respect to Question 21. (a) and (b), it is agreed that if the Applicant is aware of any such fact, circumstance, situation or wrongful act, any claim subsequently arising therefrom shall be excluded from coverage.
22.	During the past five (5) years, has any claim been made under any prior or current Mutual Fund Indemnification, Trustees Liability or Investment Managers Professional Indemnity Insurance, Fidelity Bond, or Directors & Officers Liability Insurance providing coverage to any of the Applicants for this insurance, or has notice been given to any company providing such coverage?
	If yes, please provide full details.
23.	If at any time the Applicant has not carried any of the coverages mentioned in Item 22., have there been any losses that would have been submitted under the policies if such Yes coverages had been in place?
	If yes, please provide full details.
24.	Has any insurer refused or cancelled or refused to renew any of the coverages mentioned in Item 22?
	If yes, please state reasons:
25.	In the past twelve (12) months, have there been any changes, modifications or material changes in the investment restrictions, policies or administration of any Mutual Fund? Yes No
	If yes, please outline changes or modifications.
26.	With respect to any previous Mutual Fund Indemnification, Trustees Liability or Investment Managers Professional Indemnity Insurance carried, please advise the following
	a) Insurer:
	c) Deductible: Rs
	d) Policy Period: From

HDFC ERGO General Insurance Company Limited. (Formerly HDFC General Insurance Limited from Sept, 14, 2016 and L&T General Insurance Company Limited upto Sept, 13, 2016).CIN: U66030MH2007PLC177117. Registered & Corporate Office: 1st Floor, HDFC House, 165-166 Backbay Reclamation, H. T. Parekh Marg, Churchgate, Mumbai – 400020. Customer Service Address: D-301, 3rd Floor, Eastern Business District (Magnet Mall), LBS Marg, Bhandup (West), Mumbai – 400 078. Toll-free: 1800 2 700 700 (Accessible from India only) | Fax: 91 22 66383699 | care@hdfcergo.com | www.hdfcergo.com. UIN: Mutual Fund Asset Protection - IRDAN125P0018V01200304. IRDA1 Reg. No. 146.

PREMIUM DETAILS					
Amount Rs. Rupees					
SOURCES OF FUND					
Salary Business Other (Please Specify)					
BANK ACCOUNT DETAILS					
Name of the Bank Account Holder					
Bank Account: No. Account: Savings Current					
Name of Bank Branch					
MICR Code (9 digit MICR code number of the bank and branch appearing on the cheque issued by the bank)					
IFSC Code (11 character code appearing on your cheque leaf)					
I wish: Any refund due on the premium payment / any payment/claims will be directly credited to my aforesaid Bank Account.*					
*As per the IRDAI, its mandatory that all payments made to the insured only through electronic mode.					
Note:					
<ol> <li>Please provide a cancelled copy of cheque of your bank account.</li> <li>The Company will not be responsible in case of non credit or delay in processing of payout due to incomplete/incorrect information provided by the customer. Please ensure that you provide accurate details to the Company.</li> </ol>					
A policy cannot be issued unless the proposal is duly completed, signed, dated and stamped.					
Signed: Date: Title:					
Chairman of the Board or Managing Director Only					

Supplementary Questionnaire.

Please provide information in respect of the following questions. Please note that the responses are subject to the same warranties as mentioned above. You may use a separate paper to respond to these

Please provide answers in detail.

# **Risk Management**

- 1. Please advice if the Applicant employs or has an independent risk management department consisting of one or more risk management.
- 2. To whom does the risk manager report?
- 3. What is the qualification of the risk manager? Please supply a copy of CV of the manager.

- Investment Policy

   Does the fund have a documented investment policy? -
  - 2. What are the main underlying instruments in the schemes that are in existence? Are any of the schemes invested in derivative instruments?
  - 3. What are the broad investment restrictions imposed on investments by the fund on the schemes currently in existence?
  - 4. How are these restrictions monitored and by whom? If exceptions need to be made, explain the procedure for this.
  - 5. Are there any investments concentrating on any one particular industry or segment?
  - 6. Do you offer any capital guaranteed schemes?

# Investment Committee

- 1. Does the fund have an investment committee, which is responsible for laying down investment policy and philosophy, reviewing performance and positions with regard to objectives of the schemes?
- 2. How often does the investment committee do the review?
- If the response to question 1 above is "No", who carries out this function

# Valuation

- 1. Who does the valuation of fund assets?
- 2. How often are they updated?
- 3. Is there a formal document that outlines the elements critical to the NAV calculations?
- 4. How often are audits done on this?

# Stock Picking

- 1. How is stock picking done?
- 2. Who makes the final decision on stocks recommended for investments? Is there a committee that review the investment decisions taken?

- 1. How are investors advised on the performance of the funds
- 2. How often are they updated?
- 3. How are investors' complaints handled? Is there a formal procedure outlined with regard to this?

# Offer Documents

Does the all offer documents lay out the following

- i) function and responsibility of investment manager
- ii) asset management fee
- iii) investment objectives and strategies
- iv) investment procedure
- v) risk associated with investments which clearly states among other things that there are no guarantees against loss resulting from investments
- v) how valuations are conducted

### **DECLARATION & WARRANTY ON BEHALF OF ALL PERSONS PROPOSED TO BE INSURED**

I/We hereby understand, declare, consent and authorize the Company to use financial information, as provided to the Company for underwriting the risk

### FRAUD WARNING

The Applicant understands that if a proposal has been completed for this insurance, then the statements and all particulars provided in such proposal, and any attachments thereto, are material to the company's decision to provide this insurance. The Applicant further understands that the company will, in its sole discretion, issue this Policy in reliance upon the truth of such statements and particulars.

ANY PERSON WHO, KNOWINGLY AND WITH INTENT TO DEFRAUD THE COMPANY OR OTHER PERSONS, FILES, A PROPOSAL FOR INSURANCE CONTAINING ANY FALSE INFORMATION, OR CONCEALS FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRAUDULENT INSURANCE ACT WHICH WILL RENDER THE POLICY VOIDABLE AT THE COMPANY'S SOLE DISCRETION AND RESULT IN A DENIAL OF INSURANCE BENEFITS.

IF A CLAIM IS IN ANY RESPECT FRAUDULENT, OR IF ANY FRAUDULENT OR FALSE PLAN, SPECIFICATION, ESTIMATE, DEED, BOOK, ACCOUNT ENTRY, VOUCHER, INVOICE OR OTHER DOCUMENT, PROOF OR EXPLANATION IS PRODUCED, OR IF ANY FRAUDULENT MEANS OR DEVICES ARE USED BY THE APPLICANT POLICYHOLDER, BENEFICIARY, CLAIMANT OR BY ANYONE ACTING ON THEIR BEHALF TO OBTAIN ANY BENEFIT UNDER THIS POLICY, OR IF ANY FALSE STATUTORY DECLARATION IS MADE OR USED IN SUPPORT THEREOF, OR IF LOSS IS OCCASIONED BY OR THROUGH THE PROCUREMENT OR WITH THE KNOWLEDGE OR CONNIVANCE OF THE APPLICANT, POLICYHOLDER, BENEFICIARY, CLAIMANT OR OTHER PERSON, THEN ALL BENEFITS UNDER THIS POLICY ARE FORFEITED.

### Notice:

### Anti-Rebating

Per Section 41 of the Insurance Act 1938, as amended, the practice of rebating is prohibited, as follows:

NO PERSON SHALL ALLOW OR OFFER TO ALLOW, EITHER DIRECTLY OR INDIRECTLY, AS AN INDUCEMENT TO ANY PERSON TO TAKE OUT, RENEW OR CONTINUE AN INSURANCE POLICY, IN RESPECT OF ANY KIND OF RISK RELATING TO LIVES OR PROPERTY IN INDIA, ANY REBATE OF THE WHOLE OR PART OF THE COMMISSION PAYABLE OR ANY REBATE OF THE PREMIUM SHOWN ON THE POLICY, NOR SHALL ANY PERSON TAKING OUT OR RENEWING OR CONTINUING A POLICY ACCEPT ANY REBATE, EXCEPT SUCH REBATE AS MAY BE ALLOWED IN ACCORDANCE WITH THE PUBLISHED PROSPECTUS OF THE INSURER.

VIOLATIONS OF SECTION 41 OF THE INSURANCE ACT 1938, AS AMENDED SHALL BE PUNISHABLE WITH A FINE WHICH MAY EXTEND TO ₹10 LAKHS.

### DECLARATION

The undersigned persons declare that to the best of their knowledge the statements set forth herein are true and correct and that reasonable efforts has been made to obtain sufficient information from each and every director, officer and employee proposed for this insurance to facilitate the proper and accurate completion of this Proposal. The undersigned further agree that, between the date of this Proposal and the effective date of the Policy, if insurance is provided, (1) any material change in the condition of the Applicant is discovered, or (2) there is any material change in the answers to the questions contained herein, either of which would render this Proposal inaccurate or incomplete, notice of such change will be reported in writing to the Company immediately and, if necessary, any outstanding quotation may be modified or withdrawn.

The signing of this Proposal does not bind the undersigned to purchase the insurance, but it agreed by the Applicant and all persons proposed for this insurance that the particulars and statements contained in this Proposal and attachments and materials submitted with this Proposal (which shall be retained on file by the Company and shall be deemed attached to the Policy, if insurance is provided, as if physically attached thereto) are true and correct and will be the basis of the Policy and will be considered as incorporated in and constituting part of the Policy. It is further agreed by the Applicant and all persons proposed for this insurance that such particulars and statements are material to the decision to provide this insurance and that any Policy will be issued in reliance upon the truth of such particulars and statements. All such particulars and statements are material to the decision to provide this insurance provided that, except for any misstatements or omissions of which the signers of this Proposal are aware, any misstatements or omissions in this Proposal, or the attachments and materials submitted with it, concerning any matter which any person proposed for this insurance has reason to suppose might offer grounds for a future claim against him or her shall not be imputed, for purposes of rescission of the Policy, to any other persons proposed for this insurance who are not aware of the omission or the falsity of the statement.

PLEASE NOTE: ONLY DULY APPOINTED AGENTS OF THE COMPANY ARE AUTHORISED TO SOLICIT PROPOSALS FOR INSURANCE. AGENTS AND BROKERS ARE NOT AUTHORISED TO BIND INSURANCE. NO COVERAGE SHALL BE PROVIDED UNLESS THE COMPANY ACCEPTS THE PROPOSALAND BINDS THE INSURANCE.

Company\_\_\_\_\_\_Signed By \_\_\_\_\_\_Chief Executive Officer or Chairman of the Board of Directors of Applicant

Date \_\_\_\_\_\_NOTE: The Proposal and all attachments shall be treated in strictest confidence.

HDFC Ergo General Insurance Company Limited 6th Floor, Leela Business Park, Andheri Kurla Road, Andheri East, Mumbai 400 059, India

SCHEDULE OF PROPOSED NAMED INSURED

List all Mutual Funds, Trustees and Investment Managers for which coverage is required.

A policy cannot be issued unless the proposal is duly completed, signed, dated and stamped.

Mutual Funds:	Date Established
Trustee:	Date Established
Investment Manager:	Date Established