

HDFC ERGO General Insurance Company Limited



KIDNAP/RANSOM & EXTORTION INSURANCE - PROPOSAL FORM

(Please fill in CAPITALS only)

LIABILITY OF THE COMPANY DOES NOT COMMENCE UNTIL THE PROPOSAL HAS BEEN ACCEPTED AND THE PREMIUM HAS BEEN RECEIVED IN ACCORDANCE WITH SECTION 64VB OF THE INSURANCE ACT, 1938.

GENERAL INFORMATION

Name of Insured: _____

Address of Insured's

Principal Location: _____

Territory

Country	No. of Location	Sales of Revenue	Class I Employee	Other Employees	Type of Operation

(Continue on a separate sheet if necessary)

Class I Employees

For the purposes of premium computation Class I Employees include management positions (president, comptroller, sales managers etc.) and other employees who have access to money, securities and/or other property, (cashiers, book-keepers, shipping clerks, etc.)

FOREIGN EXPOSURE

A. Coverage may be extended to include protection for persons employed by the Insured in foreign countries on a regular basis or for domestic employees while traveling in foreign countries. Please complete the following if foreign coverage is desired.

Country in which Employed	Type of Operation	No. of Employees to be covered

B. Coverage may be extended to include buildings, equipment, raw material and finished goods abroad. Please complete the following if such coverage is desired.

Country in which Property is Located	Operation (Mfg., Sales, etc.)	Value of Property to be covered

LIMITS DESIRED

PROVIDE DETAILS OF ANY KIDNAP ATTEMPTS OR THREATS AGAINST YOUR STAFF, DIRECTORS OR THEIR IMMEDIATE FAMILIES (including date)

PREMIUM DETAILS

Amount Rs. Rupees _____

SOURCES OF FUND

Salary ☐ Business ☐ Other ☐ (Please Specify) _____

BANK ACCOUNT DETAILS

Name of the Bank Account Holder

Bank Account No. Account: Savings ☐ Current ☐

Name of Bank Branch

MICR Code (9 digit MICR code number of the bank and branch appearing on the cheque issued by the bank)

IFSC Code (11 character code appearing on your cheque leaf)

I wish: ☐ Any refund due on the premium payment / any payment/claims will be directly credited to my aforesaid Bank Account.*

*As per the IRDAI, its mandatory that all payments made to the insured only through electronic mode.

Note:

- Please provide a cancelled copy of cheque of your bank account.
- The Company will not be responsible in case of non credit or delay in processing of payout due to incomplete/incorrect information provided by the customer. Please ensure that you provide accurate details to the Company.

DECLARATION

The undersigned declares that to the best of his or her knowledge and belief the statements set forth herein are true. Although the signing of the Proposal Form does not bind the undersigned, on behalf of the Organisation, to effect Insurance the undersigned, on behalf of the Organisation, agrees that this form and the said statements shall be the basis of the Contract should a Policy be issued and will be incorporated in the Policy. Any person who, knowingly and with intent to defraud any insurance company of other person, files a proposal for insurance containing any false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime.

Note: We are under no obligation to accept any proposal for insurance. The Proposer agrees that the receipt of the Proposal Form by HDFC ERGO General Insurance Company Limited along with the premium payment does not tantamount to the acceptance of the Proposal for insurance by HDFC ERGO General Insurance Company Limited and does not result in a concluded contract of insurance. The acceptance of the Proposal for insurance shall be at the Company's sole and absolute discretion and your proposal form will be considered only after HDFC ERGO General Insurance Company Limited receives premium payment and upon full realization of the premium payment. In the event of acceptance of the Proposal for insurance by HDFC ERGO General Insurance Company Limited such acceptance shall be specifically intimated to the Proposer by HDFC ERGO General Insurance Company Limited along with the date from which the insurance Cover shall become effective and the insurance cover shall only be effective from the date as intimated by HDFC ERGO General Insurance Company Limited. HDFC ERGO General Insurance Company Limited shall not be liable for and claim in respect of an event giving rise to a claim covered under the Policy of Insurance that has occurred prior to policy issuance.

Fraud Warning: This policy shall be voidable at the option of Company in the event of mis-representation, mis-description or non-disclosure of any material particulars by the proposer. Any person who, knowingly and with intent to defraud the insurance company or any other person, files a proposal for insurance containing any false information, or conceals for the purpose of misleading, Information concerning any fact material thereto, commits a fraudulent insurance act, which will render the policy voidable at the sole discretion of the insurance company and result in a denial of insurance benefits.

Anti-Rebating Warning: As per Section 41 of the Insurance Act 1938, as amended, the practice of rebating is prohibited, as follows: No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance policy in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer. Violations of Section 41 of the Insurance Act 1938, as amended, shall be punishable with a fine which may extend to ₹10 Lakhs.

Signed _____

Date _____

(Name and title of person completing this form for Insured)