

FIDELITY GUARANTEE INSURANCE - PROPOSAL FORM

1. a) Name and address of the Employer _____
 b) Description of Business _____
 c) Since when established _____
2. Details of Employees to be guaranteed

Name	Designation	Since when, in service	Place of Employment	Total remuneration p.m	Amount to be guaranteed	Any Security deposit taken
				Rs	Rs	Rs
(Attach a Schedule)						
3. State the estimate of maximum amount held by any employee at any one time and for how long?
 - a) Money : Amount _____ b) Stock : Amount _____
 Period _____ Period _____
4. a) Has there been any occasion to question honesty or conduct of any person proposed for guarantee? If so, details. _____
 b) What independent system is there to check that all sums received by employees are accounted for? _____
5. a) Do employees pay out money or draw cash form Employer's account? _____
 b) System of operation of Bank account and precautions taken _____
 c) Whether such payments/ withdrawals are authorised by a senior employee with supporting documents? _____
6. How often the cash book is balanced, the entries checked with Vouchers and Bank's Pass Book and with counter-foils of receipt books? _____
7. How often are the Proposer's book balanced? _____
8. a) System followed for purchase of goods and recording deliveries _____
 b) System followed for authorising despatch of goods and ensuring that despatch is recorded and charged to the customer? _____
9. How often and by whom stock verification is done? _____
10. System for collecting outstanding accounts _____
11. How often will statements of account be furnished by the Proposer direct to Customers? _____
12. What is the extent and frequency of the audit? _____
13. Details of losses suffered on account of infidelity of any employees during last 5 years and steps taken to prevent recurrence. _____
14. Details of other Fidelity Insurance covers for these employees with any other Company. _____
15. Has any Company in respect of any fidelity Insurance declined your proposal? cancelled or refused to renew policy? accepted your proposal on special terms and conditions? _____
16. Whether floater facility is required? _____
17. Is there any other material information relevant to the acceptance of this proposal which must known by the Company? _____
18. For what period is insurance required? From _____ To _____

PREMIUM DETAILS

Amount Rs. Rupees _____

SOURCES OF FUND

Salary Business Other (Please Specify) _____

BANK ACCOUNT DETAILS

Name of the Bank Account Holder

Bank Account No. Account: Savings Current

Name of Bank Branch

MICR Code 0 digit MICR code number of the bank and branch appearing on the cheque issued by the bank

IFSC Code (1 character code appearing on your cheque leaf)

I wish: Any refund due on the premium payment / any payment/claims will be directly credited to my aforesaid Bank Account.*

*As per the IRDA, its mandatory that all payments made to the insured only through electronic mode.

DECLARATION & WARRANTY ON BEHALF OF ALL PERSONS PROPOSED TO BE INSURED

I/We hereby understand, declare, consent and authorize the Company to use financial information, as provided to the Company for underwriting the risk. I/We hereby also understand, declare, consent and authorize the Company that the Company shall have right to retain the aforementioned information and disseminate the same to its service provider(s) for providing services related to insurance.

I/We hereby declare and warrant that the above statements are true and complete and that I/We have withheld no information whatsoever which is material for the acceptance of this proposal. I/We agree that this declaration and the answers given above shall be the basis of the contract between me/us and the Company and shall be deemed to be incorporated in such contract and that if any untrue statement be contained or any material information is withheld or not disclosed therein the said contract shall be absolutely null and void I/We undertake to exercise all reasonable precautions and care and I/We agree to accept the Policy in the form issued by the Company subject to the terms, exceptions and conditions prescribed therein or endorsed on the Policy.

Place _____

Date _____

Signature of Proposer

N.B. The Company does not assume any liability until the Proposal has been accepted and the Premium received.

Fill the form in Block Letters. If the above space is not sufficient for answer, please continue on a separate sheet and attach hereto.

**SECTION 41
PROHIBITION OF REBATES**

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an Insurance in respect of any kind of risk relating to lives or property in India any rebate of the whole of the commission payable or any rebate of the premium shown in the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to Rs 500/- (Rupees Five Hundred)