

## HDFC ERGO Farm Yield Insurance Policy - Prospectus

### INTRODUCTION

Farm Yield Insurance cover is a composite crop insurance product covering all stages of the cropping cycle right from its sowing to harvesting stage.

### PRODUCT INFORMATION

#### WHAT IS COVERED?

It is an all risk cover for crops right from its sowing stage to harvesting subject to exclusions mentioned in the Policy Wording

#### TARGET MARKET

This product can be offered to:-

1. Companies/MNF/NGO's extending credit facility for Agricultural/ Non Agricultural Seasonal Operations.
2. Farm Input Companies
3. Financial Institutions

#### SUM INSURED

Sum Insured would be total cost of cultivation or total contract value as mentioned in the Policy schedule

Maximum sum insured should not be more than 150% of scale of finance for the particular district as declared by State Government for the insured season.

#### WHAT IS NOT COVERED

- 3.1 The Company shall not be liable to make any payment under this Policy in connection with or in respect of any expenses whatsoever incurred arising out of damage or loss to insured Crop arising from:
  - The burning of the property by order of any public authority or subterranean fire.
  - Fire during harvest due to spark originating from engine exhaust and/or other hot machinery parts on harvesters and/or tractors.
  - Malicious, willful act or gross negligence of the Insured or any of his representative(s) or employee(s).
  - Consequential loss whether or not caused by an insured peril.
  - Theft / clandestine sale of the Insured Crop
  - Intentional destruction of the Insured Crop
  - Poor crop stand due to either defective seed / sampling
  - Action of birds and animals
  - Loss occurring prior to commencement of risk.
  - Loss, damage cost or expense of whatsoever nature directly or indirectly caused by, resulting from any act of terrorism
- 3.2 The Company shall not be liable to make any payment under this Policy to the Insured in connection with or in respect of any expenses whatsoever incurred by any insured arising out of damage or loss to insured crop arising from:
  - (i) Ionizing radiations or contaminations by radioactivity from any nuclear waste from the combustion of nuclear fuel; or.
  - (ii) The radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof.
  - (iii) or directly or indirectly connected with or traceable to, war, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, revolution, insurrection, mutiny, tumult, military or usurped power, seizure, capture, arrests, restraints and detainment of all kinds or any consequences thereof.
- 3.3 Loss occurring due to industrial pollution and / or toxic waste.

### CANCELLATION/TERMINATION

The Insured can cancel the policy at any time during the policy term, by informing the Company. The Company can cancel the policy only on the grounds of established fraud, by giving minimum notice of 7 days to the

Insured. The Company shall refund proportion premium for unexpired policy period subject to no claim(s) made during the policy period.

### RENEWAL

The Company shall be under no obligation to renew the policy on expiry of the period for which premium has been paid. The Company reserves the right to offer revised rates, terms and conditions at renewal based on claim experience and a fresh assessment of the risk. This policy may be renewed only by mutual consent and subject to payment in advance of the total premium at the rate in force at the time of renewal. The Company, however, shall not be bound to give notice that the policy is due for renewal or to accept any renewal premium. Unless renewed as herein provided, this policy shall automatically terminate at the expiry of the period for which premium has already been paid.

### CLAIM INTIMATION

In the event of loss of an insured event the insurance company must be informed through any of below means immediately-

1. Relationship officer / channel partner
2. Contact us- 022 6158 2020/ 022 6234 6234
3. E-mail at [care@hdfcergo.com](mailto:care@hdfcergo.com)
4. Our contact details are as follows:

#### HDFC ERGO General Insurance Co. Ltd.

Corporate Claims Department  
6th Floor, Leela Business Park,  
Andheri Kurla Road, Andheri (E), Mumbai – 400059

During Intimation of claim, Insured has to provide relevant information which includes **Policy** details and Loss details in the agreed format.

### III. GRIEVANCE REDRESSAL PROCEDURE

If You have a grievance that You wish Us to redress, You may contact Us with the details of Your grievance through:

- Contact us- 022 6158 2020/ 022 6234 6234
- Emails – [grievance@hdfcergo.com](mailto:grievance@hdfcergo.com)
- Contact Details for Senior Citizens: 022 6242 6226 | Email ID : [seniorcitizen@hdfcergo.com](mailto:seniorcitizen@hdfcergo.com)
- Designated Grievance Officer in each branch
- Company Website – [www.hdfcergo.com](http://www.hdfcergo.com)
- Courier- Any of Our Branch office or corporate office

You may also approach the Complaint & Grievance (C&G) Redressal Cell at any of Our branches with the details of Your grievance during Our working hours from Monday to Friday.

If You are not satisfied with Our redressal of Your grievance through one of the above methods, You may contact Our Head of Customer Service at:

**The Complaint & Grievance Redressal Cell,  
HDFC ERGO General Insurance Company Limited  
D-301, 3rd Floor, Eastern Business District (Magnet Mall),  
LBS Marg, Bhandup (West) Mumbai-400078,**

In case You are not satisfied with the response / resolution given / offered by the C&G cell, then You can write to the Chief Grievance Officer of the Company at the following address:

**To the Chief Grievance Officer  
HDFC ERGO General Insurance Company Limited  
D-301, 3rd Floor, Eastern Business District (Magnet Mall),  
LBS Marg, Bhandup (West) Mumbai-400078,  
e-mail: [cgo@hdfcergo.com](mailto:cgo@hdfcergo.com)**

Grievance may also be lodged at IRDAI Integrated Grievance Management system- <https://bimabharosa.irdai.gov.in>

You may also approach the nearest Insurance Ombudsman for resolution of Your grievance. The contact details of Ombudsman offices are mentioned below if Your grievance pertains to:

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- Insurance claim that has been rejected or dispute of a claim on legal construction of the policy
- Delay in settlement of claim
- Dispute with regard to premium
- Non-receipt of Your insurance document

You may also refer Our website [www.hdfcergo.com](http://www.hdfcergo.com) <https://www.hdfcergo.com/customer-voice/grievances> for detailed grievance redressal procedure.

### YOU CAN REQUEST A QUOTE TODAY

For more information about Our Business Suraksha Plus policy and full range of HDFC ERGO Insurance products, contact your local broker or HDFC ERGO representative.

**DISCLAIMER: THE ABOVE INFORMATION IS FOR DESCRIPTIVE PURPOSE ONLY. PLEASE REFER YOUR POLICY DOCUMENT OR OUR WEBSITE [WW.HDFCERGO.COM](http://WW.HDFCERGO.COM) FOR THE ACTUAL TERMS**

**AND CONDITIONS. INSURED ARE ADVISED TO READ THE POLICY DOCUMENT COMPLETELY FOR A FULL DESCRIPTION OF THE TERMS AND CONDITIONS OF COVERAGE AND THE EXCLUSIONS RELATING THERETO.**

### ANTI REBATING WARNING

#### Section 41 of the Insurance Act 1938

- (i) No person shall allow or offer to allow, either directly or Indirectly as an Inducement to any person to take out or renew or continue an insurance In respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept rebate except such rebate as may be allowed In accordance with the published prospectus or tables of the insurer.
- (ii) Any person making default in complying with the provisions of this Section shall be liable for penalty which may extend to Ten Lakh rupees.