

Individual Personal Accident Rider Policy

Eligibility:

- a) This Rider can only be bought along with the Base Plan and cannot be bought in isolation or as a separate product.
- b) This Rider will be offered only to the Proposer in the Base Plan when he/she is covered in the Base Plan.
- c) Sum Insured under this Policy shall be 5 times the Sum Insured offered under the Base Plan up to a maximum of Rs 1 Crore.
- d) Students and House Wives will not be offered this rider.
- e) The maximum entry age is restricted to 69 years.
- f) There is no maximum cover ceasing age on renewals. However, this Policy will be renewed only if Base Plan is being renewed.
- g) The policy will be issued for a period of 1, 2 & 3 year(s) period depending on the period of Base Plan.

Salient Features & Benefits :

Individual personal accident policy offers following benefits -

- i. Accidental Death [AD] – Death due to an accident
- ii. Permanent Total Disablement [PTD] – Lump sum payment in the event of Permanent Total Disablement as per the scale provided in the policy. Our maximum liability shall be restricted to the Sum Insured mentioned in this rider in the Policy Schedule.
- iii. Permanent Partial Disablement [PPD] – Lump sum Payment as per the scale provided in the policy in the event of Permanent Partial Disablement

Exclusions:

We will not make any payment for any claim in respect of any Insured Person directly or indirectly for, caused by, arising from or in any way attributable to any of the following:

- i. War, civil war, hostile aggression by other countries, domestic riots, insurgency, insurrection, public defence, nuclear material and radiation of any kind.
- ii. Intentional involvement of Insured person in any unlawful activity.
- iii. Intentional self-injury or attempted suicide.
- iv. If the following activities are done as a professional or as profession: naval, military or air force operation, racing, diving, aviation, scuba diving, parachuting, hang-gliding, rock or mountain climbing, white water rafting, motor racing, bungee jumping, rappelling, abseiling, zip lining, parasailing, paragliding.
- v. Injury sustained whilst engaging in Adventure Sports.
- vi. Accidents due to use of alcohol, tobacco, narcotic or psychotropic substances by the Insured.
- vii. Any Injury that has occurred prior to the commencement of this Policy whether or not the same has been treated, or medical advice, diagnosis, care or treatment has been sought.
- viii. Diseases spread/ caused through an insect bite by transfer of organisms for which the insect is a known carrier or host.

Basic Sum Insured:

Consider an Insured Person is having a Base plan of Rs.5 Lakhs and along with Base plan he/she purchases this rider.

Benefits	Sum Insured (in Rs.)
Accidental Death	- 5 (five) times the Sum Insured of Base Plan up to a maximum of Rs 1 Crore
Permanent Total Disablement	- 5 (five) times the Sum Insured of Base Plan up to a maximum of Rs 1 Crore
Permanent Partial Disablement	- 5 (five) times the Sum Insured of Base Plan up to a maximum of Rs 1 Crore

If your Sum Insured of the base policy is changed (increased/decreased), your sum insured of Individual Personal Accident Rider Sum Insured will be adjusted accordingly.

Loading

- There are no loadings applicable in this Policy

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Discounts

- Discount of 7.5% on 2 years and 10% on 3years policy premiums when paid on lump sum payment mode.
- Family Discount of 10% if 2 or more family members are covered under Individual Sum Insured Plan of this Policy.

Policy Period

- The policy will be issued for 1 year, 2 years and 3 years period depending on the period of Base Plan

Waiting Period

- There are no waiting periods in this Policy.
- Geography
- This Policy applies to events or occurrences taking place anywhere in the world unless limited by Us through an endorsement.

Premium Payment Modes

- Monthly
- Quarterly
- Semi-Annually
- Lump sum

Premium payment mode can be same as that of premium payment mode chosen in Base Plan or it can be lump sum payment.

Premium Payment in Instalments (monthly, quarterly, semi-annually):

Policyholder has the option to pay the premium in instalments on monthly, quarterly and semi-annual basis apart from lump sum payment. However, premium payment mode under this rider Policy will be same as that of premium payment mode chosen in Base Plan or it can be lump sum payment. Kindly note:

- If payment towards the instalment premium is not received on or before the due date, a relaxation period of 15 days for monthly, quarterly, semi-annual payment mode will be given to make the payment. If payment is not made within this period, policy will be terminated and no benefits shall be payable thereunder.

Please Note:

If the instalment premium is not paid on or before the due date, but paid within the period of relaxation period,

- no interest will be levied on the premiums for the period of delay;
 - insured continues to be covered during the relaxation period for purpose of giving credit for Pre-Existing Diseases, time bound exclusions and for all waiting period;
 - no fresh underwriting during relaxation period will be done;
 - any incidence of claim during the relaxation period will be processed as per Policy terms and conditions independent of instalment premium payment option. However, an amount equivalent to the balance of the instalment premiums payable in the Policy Year, would be recoverable from the admissible claim amount payable in respect of the Insured Person.
- Policyholder has an option to withdraw from the auto deduction mode at least 15 days prior to the due date of instalment premium. In this case, payment for the remaining instalments will have to be made at the time of withdrawal for the continuation of the Policy.
 - There is no obligation on Us to remind the insured person/Policy holder of the due dates.

Payment Facility

- Online
- Cheque/ Cash/ Credit Card Payment
- Electronic Clearing System

Termination or Cancellation

- You may terminate this Policy at any time by giving Us written notice. The cancellation shall be from the date of receipt of such written notice. If no claim has been made under the Policy, then We will refund premium in accordance with the table below:

1 Year Policy Period		2 Year Policy Period		3 Year Policy Period	
Length of time Policy in force	% of premium refunded	Length of time Policy in force	% of premium refunded	Length of time Policy in force	% of premium refunded
Up to 1 Month	75.00%	Up to 1 Month	87.50%	Up to 1 Month	91.70%
Up to 3 Months	50.00%	Up to 3 Months	75.00%	Up to 3 Months	83.30%
Up to 6 Months	25.00%	Up to 6 Months	62.50%	Up to 6 Months	75.00%
Exceeding 6 Months	Nil	Up to 12 Months	48.00%	Up to 12 Months	66.60%
		Up to 15 Months	25.00%	Up to 15 Months	50.00%

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		Up to 18 Months	12.00%	Up to 18 Months	41.60%
		Exceeding 18 Months	Nil	Up to 21 Months	33.30%
				Up to 24 Months	8.30 %
				Exceeding 24 Months	Nil

- b) Non-Disclosure or Misrepresentation: If at the time of issuance of Policy or during continuation of the Policy, the information provided to Us in the proposal form or otherwise, by You or the Insured Person or anyone acting on behalf of You or an Insured Person is found to be incorrect, incomplete, suppressed or not disclosed, wilfully or otherwise, the Policy shall be: cancelled ab initio from the inception date or the renewal date (as the case may be), upon a 30 days' notice by sending an endorsement to Your address shown in the Schedule, or the Policy may be modified by Us with the consent of the Proposer and the claim under such Policy if any, shall be rejected/repudiated forthwith.
- c) Fraudulent Claims: If any claim is in any manner fraudulent, or is supported by any fraudulent means or devices, whether by You or the Insured Person or anyone acting on behalf of You or an Insured Person, then this Policy shall be: Cancelled (without any refund of premium) ab-initio from the inception date or the renewal date (as the case may be), upon a 30 days' notice by sending an endorsement to Your address shown in the Schedule all benefits payable, if any, under such Policy shall be forfeited with respect to such claim.

Free Look Period

You have a period of 15 days from the date of receipt of the Policy document to review the terms and conditions of this Policy. If You have any objections to any of the terms and conditions, You have the option of cancelling the Policy stating the reasons for cancellation and You will be refunded the premium paid by You after adjusting the amounts spent on any medical check-up, stamp duty charges and proportionate risk premium. You can cancel Your Policy only if You have not made any claims under the Policy. All Your rights under this Policy will immediately cease on the free look cancellation of the Policy.

Terms of Renewal

- a) This policy is ordinarily renewable for life except on grounds of fraud, moral hazard or misrepresentation by the insured in which case the policy shall be cancelled ab-initio from the inception date or the renewal date (as the case may be). In case a claim is made under such Policy, it shall be rejected/repudiated and all benefits payable under such Policy shall be forfeited with respect to such claim.
- b) This Policy will be renewed only if Base Plan is being renewed. In case Base Plan is not being renewed, this rider Policy will not be eligible to be renewed.
- c) We are NOT under any obligation to:
- i. Send renewal notice or reminders.
 - ii. Renew it on same terms or premium as the expiring Policy. Any change in benefit or premium (other than due to change in Sum Insured under Base Plan) will be done with the approval of the Insurance Regulatory and Development Authority of India (IRDAI) and will be intimated to You atleast 3 months in advance. In the likelihood of this policy being withdrawn in future, we will intimate you about the same 3 months prior to expiry of the policy.
- d) We will not apply any additional loading on your policy premium at renewal based on claim experience.
- e) We shall be entitled to call for any information or documentation before agreeing to renew the Policy. Your Policy terms may be altered based on the information received.
- f) All applications for renewal of the Policy must be received by Us before the end of the Policy Period. A Grace Period of 30 days for renewing the Policy is available under this Policy. Any injury/ condition contracted during the Grace Period will not be covered.
- g) Maximum Age – There is no maximum cover ceasing age on renewal in this policy.
- h) Any claims made under this Rider Policy will not impact eligibility for renewal benefit in the Base Plan.

Requirement

Completed proposal form
 Claim Related Information

For any claim related query, intimation of claim and submission of claim related documents, You can contact HDFC ERGO General Insurance Company Limited through:

- Website : www.hdfcergo.com
- Customer Care : 022 6234 6234 / 0120 6234 6234
- Fax : 1800- 425- 4077
- Courier : HDFC ERGO General Insurance company Ltd, 5th floor, Tower 1, Stellar IT Park, C-25, Sector-62, Noida, UP, India – 201301

For any doubt or clarifications and/or information, call our Customer Care at 022 6234 6234 / 0120 6234 6234 or log on to our website-www.hdfcergo.com or email us at care@hdfcergo.com

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Premium rates:

- The premium will be charged on the completed age of the insured member.
- The premium for the policy will remain the same for the Policy Period mentioned in the Policy Schedule.
- Please note that your premium at renewal may change due to a change in the applicable tax rate or if you increase or decrease the Sum Insured under your Base Plan.
- Premium rates are subject to change with prior approval from IRDAI.

Gross Premium Chart (Exclusive of taxes):

- 0.99 per mille (per 1,000) for an individual per Policy Year
- The rate is same across all groups

Illustration

If the Proposer opts for a Base plan with Rs. 10 lakhs Sum Insured, then Sum Insured under Individual Personal Accident rider would be 5 times (limited to Rs. 1 Crore), which is Rs. 50 lakhs and

Gross premium will be INR 4,950/- (0.99*50,00,000/1,000)

2 Year Premium Calculation (For lump sum premium payment mode)

7.5% Discount on premium if Insured Person is paying premium of 2 years in lump sum mode. Example,

Proposer opts for a Base plan with Rs. 10 lakhs Sum Insured with 2 years Policy Period and makes payment in lump sum mode, then

Sum Insured under Individual Personal Accident rider would be Rs. 50 lakhs

Gross Premium = 0.99 * 50,00,000/1,000 * 2 * 92.5% = Rs. 9,158

3 Year Premium Calculation (For lump sum premium payment mode)

10% Discount on premium if Insured Person is paying premium of 3 years in lump sum mode. Example,

Proposer opts for a Base plan with Rs. 10 lakhs Sum Insured with 3 years Policy Period and makes payment in lump sum mode, then

Sum Insured under Individual Personal Accident rider would be Rs. 50 lakhs

Gross Premium = 0.99 * 50,00,000/1,000 * 90% * 3 = Rs. 13,365

Premium Calculation for Monthly, Quarterly and Semi-annually premium payment modes

Premium for each instalment under monthly, quarterly and semi-annually payment modes are shown as % of premium for lump sum premium payment mode.

Premium Payment Mode	Policy Period		
	1 Year	2 Year	3 Year
Half-yearly	51.60%	25.80%	17.80%
Quarterly	26.20%	13.10%	9.10%
Monthly	8.90%	4.50%	3.10%

Illustration – Proposer opts for a Base plan with Rs. 10 lakhs Sum Insured then Sum Insured under Individual Personal Accident rider would be Rs. 50 lakhs. Below grid shows each instalment amount that Proposer has to pay under different premium payment options and different policy term.

Individual Personal Accident Rider Sum Insured– Rs. 50 Lakhs, Yearly Premium – Rs. 4,950 (0.99*50,00,000/1,000)

Premium Payment Mode	Policy Period		
	1 Year	2 Year	3 Year
Lump sum	4,950	9,158 (4,950*2*92.5%) Discount of 7.5%	13,365 (4,950*3*90%) Discount of 10%
Half-yearly	2,554 (4,950*51.60%)	2,554 (4,950*2*25.80%)	2,643 (4,950*3*17.80%)
Quarterly	1,297 (4,950*26.20%)	1,297 (4,950*2*13.10%)	1,351 (4,950*3*9.10%)
Monthly	441 (4,950*8.90%)	446 (4,950*2*4.50%)	460 (4,950*3*3.10%)

Section 41 of Insurance Act 1938 as amended by Insurance Laws Amendment Act, 2015 (Prohibition of Rebates):

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an

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insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurers.

2. Any person making default in complying with the provision of this section shall be liable for a penalty which may extend to ten lakh rupees.

Note: Policy Term and Conditions & Premium rates are subject to change with prior approval from IRDA.

Disclaimer

This is only a summary of the product features. The actual benefits available are as described in the policy, and will be subject to the policy terms, conditions and exclusions. Please seek the advice of your insurance advisor if you require any further information or clarification.