

OIL & ENERGY RISKS POLICY – PROPOSAL FORM

DETAILS OF THE CONTRACTOR

Name of the Contractor																								
Address																								
													Pin Code											
City																								
State																								
Previous experience / Company Profile																								
Is the drilling rig taken on charter hire or own																								
Period of Contract	From	D	D	M	M	Y	Y	Y	Y	To	D	D	M	M	Y	Y	Y	Y						
If on contract provide contract copy																								

DETAILS OF THE DRILLING EQUIPMENT / OPERATIONS

Name of the Drilling Rig / Drill ship																								
Name of the manufacturer																								
Year Built	Y	Y	Y	Y																				
Details of Current Insurance Insurer, Coverage, etc																								
Last 5 years Loss record																								
Breakdown of values for Rig/Drill ship and its equipments																								
Drilling Capacity																								
Type of operations the Rig/Drill ship is suitable for																								
How long has it been in operations																								
Recent Survey details																								

PHYSICAL DAMAGE COVER

Sum Insured																								
Removal of Wreck / Debris Specify limit of Cover																								
War																								

OPERATORS EXTRA EXPENSES COVER

Cost of Well Control																								
Cost of Re-drilling																								
Cost of Controlling seepage and pollution and clean-up Expenses																								
Location and No. of well to be drilled																								
Expected footage / Metre age																								
Do you require Underground Blow-out Cover	Yes	No																						
Making well safe																								
Evacuation Expenses																								
Is contingent control of well cover required following gross negligence or misconduct	Yes	No																						

IV

LIABILITY COVER

(1) Comprehensive General Third Party Liabilities

A)	Bodily Injury	
B)	Property Damage	
C)	No. of crew Expatriate – Annual Pay Indian - Annual Pay (Specify Nationalities of expatriate Crew)	
D)	Annual receipts/turnover of the company as a whole	

V

LOSS OF HIRE / LOSS OF PROFIT

(1) Do you require Loss of Hire Cove ☐ Yes ☐ No

(2) If Yes please specify daily rate of remuneration that is received by you under the contract

(3) Minimum Period of Indemnity Required

VI

OTHER COVER

1) is the rig / Ship being brought to site from Abroad do you require Transit Insurance ☐ Yes ☐ No

2) Nature of Transit

3) if Towed name of the Barge / Tug

4) Transit From to

From

D	D	M	M	Y	Y	Y	Y
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 To

D	D	M	M	Y	Y	Y	Y
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5) Distance / No of days likely taken for the transit

6) Name of the Towage Contractor

7) Indicate any physical Feature of the operation for loss prevention measure taken by the clients

PREMIUM DETAILS

Amount Rs.

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 Rupees

SOURCES OF FUND

Salary ☐ Business ☐ Other ☐ (Please Specify)

BANK ACCOUNT DETAILS

Bank Account No.

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 Bank Name

Branch Name & Address

Proposer's Declaration: I/ We accept the Terms and Conditions of the insurance policy. I/We authorize the insurance Company to obtain any records or references in consideration of this insurance or any potential claims in the future. I/We certify that all the information provided in this proposal and any attachments are true and correct. I/We understand that all information provided in this proposal and any attachments are material to the insurer's decision to provide this insurance, and that insurance will be provided, at the insurer's sole discretion, in reliance upon the truth of such information. I/We hereby authorize HDFC ERGO General Insurance Company Limited to use relevant data for marketing purposes either directly or through third party agents.

I hereby grant consent to Agent/Broker/Corporate Agent or any other licensed intermediary to share my KYC (Know your Customer) and customer due diligence information with HDFC ERGO General Insurance Company Limited for the purpose of my insurance proposal

Note: The Proposer agrees that the receipt of the Proposal Form by HDFC ERGO General Insurance Company Limited along with the premium payment does not tantamount to the acceptance of the Proposal for insurance by HDFC ERGO General Insurance Company Limited and does not result in a concluded contract of insurance. The acceptance of the Proposal for insurance shall be at the Company's sole and absolute discretion. In the event of acceptance of the Proposal for insurance by HDFC ERGO General Insurance Company Limited, such acceptance shall be specifically intimated to the Proposer by HDFC ERGO General Insurance Company Limited along with the date from which the insurance Cover shall become effective. HDFC ERGO General Insurance Company Limited shall not be liable for any claim in respect of an event giving rise to a claim covered under the Policy of Insurance that has occurred prior to policy issuance (Your proposal form will be considered after HDFC ERGO General Insurance Company Limited receives premium payment)

Fraud Warning: This policy shall be voidable at the option of the Company in the event of mis-representation, mis-description or non-disclosure of any material particulars by the Proposer. Any person who, knowingly and with intent to defraud the insurance company or any other person, files a proposal for insurance containing any false information, or conceals for the purpose of misleading, Information concerning any fact material thereto, commits a fraudulent insurance act, which will render the policy voidable at the sole discretion of the insurance company and result in a denial of insurance benefits.

Anti-Rebating Warning : As per Section 41 of the Insurance Act 1938, as amended, the practice of rebating is prohibited, as follows: No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance policy in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer. Violations of Section 41 of the Insurance Act 1938, as amended, shall be punishable with a fine which may extend to five hundred (500) Rupees.

DECLARATION AND SIGNATURE

The undersigned authorized officers of the Applicant declare that to the best of their knowledge and belief the statements set forth herein and all attachments and schedules hereto are true and immediate notice will be given should any of the above information alter between the date of this proposal and the proposed date of inception of the insurance. Although the signing of the proposal does not bind the undersigned, on behalf of the Applicant and its directors and officers, to effect insurance, the undersigned agree that this proposal and all attachments and schedules hereto and the said statements herein shall be the basis of and will be incorporated in the policy should one be issued.

The undersigned, on behalf of the Applicant and its directors and officers, acknowledge that the details contained herein have been read and understood.

This proposal must be signed by the Applicant's Chairman of the Board, Managing Director or Chief Executive Director.

Date:

D	D	M	M	Y	Y	Y	Y
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Place: _____

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Signature of Proposar