

Business Suraksha Classik – Laghu Udyam

Laghu Udyam - Proposal Form

Please answer all questions in BLOCK letters)

Note: if you not find sufficient space in any of the below columns please use additional sheets for giving full details.

GENERAL INFORMATION			
1	a.	Name of the Insured	
		Correspondence address of the Insured	
		Phone No	
		Email ID	
	b.	Nature of trade or Business of the Insured	
	c.	Risk Occupancy	
	d.	Risk Location Addresses of all major locations	
	e.	Name, Address of the Financial Institution/s or any bank/ person (if any financial interest is involved)	
	f.	Paid up capital of the firm	
2	a.	Period of Insurance	From _____ To _____
3	a.	Source of Business	Agent/ Broker/ Direct
	b.	Intermediary Name	
	c.	Intermediary Code	
	d.	Contact No.	
4		Claims Details for past three years	Claims paid + Outstanding (Rs) + No of claims in an year + Loss Mitigation Factors in case of any major claim

SECTION I: Fire & Allied Perils			
1	Risk Details		
	a.	Type of Construction	Pucca/ Kutcha
	b.	Does any location proposed for insurance has basement occupancy? If yes, what is stored inside and approximate value out of total SI?	
	c.	Age of the Buildings	
	d.	Is the building part of Industrial Area or Commercial Complex?	Industrial Area/ Commercial Complex/ Stand-alone
	e.	What are the surrounding occupancies and their distance from the facility?	
	f.	Any other occupancy in same building belonging to Insured or others	
	g.	Approximate distance from the nearest water body (River, Lake, Canal, Sea, nala etc.)	
	h.	What are the Fire Protection Systems at the Facility? (Extinguishers, Hydrants, Sprinkler, Hose Reel etc.)	
	i.	How far is the nearest Public Fire Brigade and what is the response time?	
	j.	What are the security arrangements?	

DETAILS ABOUT BUSINESS COVERED AT THE INSURED LOCATION																				
2.	Details of insured property	Please tick in the space below :																		
a.	Offices, Shops, Hotels etc.	Yes <input type="checkbox"/> / No <input type="checkbox"/>																		
b.	Industrial / Manufacturing risks	Yes <input type="checkbox"/> / No <input type="checkbox"/>																		
c.	Storage outside Industrial/ Manufacturing risks	Yes <input type="checkbox"/> / No <input type="checkbox"/>																		
d.	Tanks / Gas holders outside Industrial/ Manufacturing risks.	Yes <input type="checkbox"/> / No <input type="checkbox"/>																		
e.	Utilities located outside Industrial/Manufacturing risks.	Yes <input type="checkbox"/> / No <input type="checkbox"/>																		
f.	Boundary wall	Yes <input type="checkbox"/> / No <input type="checkbox"/>																		
g.	Basement storage	Yes <input type="checkbox"/> / No <input type="checkbox"/>																		
h.	Others (please specify)	Yes <input type="checkbox"/> / No <input type="checkbox"/>																		
3.	If used as warehouse / godown (not located in a manufacturing unit), please give the list of goods stored.																			
4.	If used as an Industrial Manufacturing unit give products manufactured at the location proposed (detailed block plan showing various facilities to be enclosed wherever applicable.)																			
5.	Fire Protection devices installed	Please tick the correct answer in the box below. <input type="checkbox"/> Portable Extinguishers <input type="checkbox"/> Small bore hose reels <input type="checkbox"/> Trailer Pumps/Fire engines <input type="checkbox"/> Hydrant System <input type="checkbox"/> Sprinkler System <input type="checkbox"/> Fixed Water Spray System <input type="checkbox"/> Foam System <input type="checkbox"/> Fire Alarm System <input type="checkbox"/> Gas Flooding System <input type="checkbox"/> Others, please specify below.																		
	Indicate whether AMC(Annual Maintenance contract) for the Fire Protection Appliances is in force	Yes <input type="checkbox"/> / No <input type="checkbox"/>																		
	Construction details a. Please state material used i. Walls ii. Floor iii. Roof	Please tick the correct answer in the box Kutcha <input type="checkbox"/> / Pucca <input type="checkbox"/> Kutcha <input type="checkbox"/> / Pucca <input type="checkbox"/> Kutcha <input type="checkbox"/> / Pucca <input type="checkbox"/>																		
Note: Kutcha: Building(s) having walls and/or roofs of wooden planks/thatched leaves and/or grass/hay of any kind/bamboo/plastic cloth/asphalt/canvas/tarpaulin and the like are treated as Kutcha Construction. Pucca: Buildings other than Kutcha are treated as Pucca constructions																				
b.	Number of Floors																			
c.	Age of the Building	<table border="1"> <tr> <td>Less than 5 years</td> <td></td> </tr> <tr> <td>5 – 10 years</td> <td></td> </tr> <tr> <td>10 – 20 years</td> <td></td> </tr> <tr> <td>Above 20 years</td> <td></td> </tr> </table>	Less than 5 years		5 – 10 years		10 – 20 years		Above 20 years											
Less than 5 years																				
5 – 10 years																				
10 – 20 years																				
Above 20 years																				
9.	Distance between the risk to be covered and nearest Fire Brigade																			
10.	Whether You have insured the same property with any other Insurance Company with the same type of coverage (Give details)																			
11.	Whether Insurance was declined by any other Company (Give details)																			
12.	Premium / Claim details for the past 36 months excluding the expiring policy period	<table border="1"> <thead> <tr> <th>Year</th> <th>Premium</th> <th>Claim</th> </tr> </thead> <tbody> <tr> <td></td> <td>₹</td> <td>₹</td> </tr> <tr> <td></td> <td>₹</td> <td>₹</td> </tr> <tr> <td></td> <td>₹</td> <td>₹</td> </tr> <tr> <td></td> <td>₹</td> <td>₹</td> </tr> <tr> <td>TOTAL</td> <td>₹</td> <td>₹</td> </tr> </tbody> </table>	Year	Premium	Claim		₹	₹		₹	₹		₹	₹		₹	₹	TOTAL	₹	₹
Year	Premium	Claim																		
	₹	₹																		
	₹	₹																		
	₹	₹																		
	₹	₹																		
TOTAL	₹	₹																		

Sum Insured and Other details of Insured Property**(Indicate Sum Insured on the following basis:**

- For Building, Plant and Machinery, Furniture, Fixture and Fittings and other contents: Reinstatement Value;
- For raw material: Landed Cost;
- For stock in process: Input cost;
- For finished stock: Manufacturing cost of the finished stock or the Contract Price* of goods sold but not delivered, as applicable.

* Contract Price is in respect only of goods sold but not delivered, for which You are responsible and with regard to which under the conditions of the sale, the sale contract is cancelled by reason of any Damage insured under this Policy either wholly or to the extent of the Damage. The Company's liability shall be based on the Contract Price).

13	Description of Block	Building including plinth, Basement and additional structures	Furniture & Fixtures, Fittings and other equipment	Raw Material	Stock in Process	Finished Stock	Other Contents (Please specify)	Total
								₹
								₹
								₹

A. Standard add-ons

I. Do You want to opt for Floater Cover?: Yes/No (strike off what is not applicable). If yes, give details below:

14.	Floater Cover (for stocks at various locations)	Location (Postal address with pincode)	Sum Insured (In ₹)
		i) Maximum value at any one location: ₹	
		ii) Whether stocks stored in open: Yes <input type="checkbox"/> / No <input type="checkbox"/>	

II. Do You want to opt for Declaration Policy?: Yes/No (strike off what is not applicable). If yes, give details below

15.	Stocks which fluctuate in value to be covered on (monthly) declaration basis: Amount (₹):
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SECTION II: BURGLARY & HOUSEKEEPING

1	a.	Is your premises guarded by Watchmen/Security Guards 24 hours?	Yes <input type="checkbox"/> / No <input type="checkbox"/>
	b.	Is the premises installed with CCTV/ Burglary alarm?	Yes <input type="checkbox"/> / No <input type="checkbox"/>
	c.	Are all entry / exits of the premises secured with iron grills and locking system.	Yes <input type="checkbox"/> / No <input type="checkbox"/>
2		Are stock and sales book maintained by you?	Yes <input type="checkbox"/> / No <input type="checkbox"/>
3	a.	Have any premises occupied by you been subjected to theft or burglary?	Yes <input type="checkbox"/> / No <input type="checkbox"/>
	b.	If so, give full particulars stating when and how access was obtained and the extent of the loss.	
4		Do you require a policy on 100% sum insured basis or a first loss limit? If on first loss limit, pl. mention the % to the full sum insured?	
5		Operating Hours of your Business a. Will the premises at any time be left unoccupied? b. If so, how many and during what time?	
6		Add-on Covers: If any of the below mentioned add-on covers are required. • Floater Cover • Riot & Strike Damage Clause • Theft Extension • Cost of Debris removal • Cost of restoring documents • Expense for Loss minimisation • Employee personal property cover • Replacement of locks including repair to Insured premises • Omission to Insure • Theft by use of Duplicate Keys • Reinstatement Value policies • Terrorism cover Inclusion	

7. Sum Insured Details -

Sl No	Description of property to be insured	Sum Insured (₹)
	Plant & Machinery	
	Stocks & Stocks in Process	
	Furniture, Fixture & Fittings	
	Other Contents	

SECTION III – PLATE GLASS & SANITARY FITTINGS

1	What Type of glass/ sanitary fittings are proposed for insurance? (Exterior building glass, fixed glass on door/ window/ table tops etc)	
2	Does this proposal include all the insurable glass at the premises? (if selection is made, then please Furnish details)	
3	Do you desire to insure lettering or painting	Yes / No
4	Do you desire to insure Damage to woodwork of showcase or Window- frames	Yes / No
5	Terrorism cover Inclusion	Yes / No
6	Please furnish value of the glass with dimension and of framework and any tinted embossed, ornamental, or painted glass	

Sr No	Description	Dimension	Value (₹)
7.	Sanitary Fittings	₹	

SECTION IV– NEON SIGNING/ GLOW SIGN/ HOARDING

1	Please specify the locations of the premises, where the neon sign/ glow sign/ hoarding is fixed or erected	
2	Does this proposal include all the insurable neon signs at the premises	
3	Is the premises where the neon signs are erected owned or leased by you	
4	Does the proposal include all the insurable neon signs at the premises	
5	Please furnish the description in the following format	
SI No	Description of neon sign/ glow sign/ hoarding	Values (₹.)
a.		
b.		
4	Terrorism cover Inclusion	Yes / No

SECTION V– BREAKDOWN OF ELECTRICAL AND MECHANICAL APPLIANCES

1	Has your machinery sustained any damage from breakdown or other cause during last three years	Yes / No
2	Are regular periodical inspections of the machinery carried out If so, by whom and at what intervals.	Yes / No
3	Schedule of machinery to be insured- a. Each machinery should be entered separately with necessary specification. b. The sum insured must be calculated on the present day new replacement value of the machinery to be insured including provision for packing, freight and also value of erection costs, customs duty, etc to afford full protection under the policy c. Please declare only installed machines not portable ones. d. Separate value for foundations masonry and brickwork or Oil in transformers and other electrical equipments are to be specified if cover is required for them.	

SI No	Quantity	Descriptions, type, model, capacity of machines / sr nos, HO/ KVA/ Volts, Amps, Rpm	Maker's Name and country of origin	Year of Make	Sum Insured (₹)
1					
2					

4. Add-on Coves: If any of the below mentioned add-on covers are required.

- Escalation Clause
- Express Freight
- Air Freight
- Owners Surrounding Property
- Third Party Liability
- Additional Customs Duty
- Modification cost/Incompatibility expenses
- Un Repaired damages
- Waiver of improvement/Betterment clause for replacement of selected machinery
- Expense for loss minimization
- Capital addition
- Claim Preparation Costs
- Un repairable Equipment Clause
- Serial Losses

SECTION VI- ELECTRONIC EQUIPMENTS

1	Is the equipment maintained in accordance with manufacturer's instructions?	Yes / No
2	Have operators been trained by manufacture?	Yes / No
3	Is there any Annual Maintenance Contract (AMC) in force	Yes / No
4	Please provide the details of the claims (if any) made by you for the last three years. If, yes please provide details	Yes / No
5	Schedule of machinery to be insured-	

SI No	Quantity	Descriptions of Items	Year of Make	Value (₹)	Serial No.
1					
2					
3					

Sub Total (a)

Rs. _____

Please note that the value of electronic equipment should be replacement value by new one of same kind inclusive of freight, customer duty and other charges and cost of erection.

6. Add-on Coves: If any of the below mentioned add-on covers are required. Air Freight

- Endorsement For Exclusion of Damage Caused By Fire And Allied Perils
- Medical Equipment Using X-Rays Tubes
- Escalation Clause
- Express Freight
- Air Freight
- Owners Surrounding Property
- Third Party Liability
- Additional Customs Duty
- Software Endorsement
- Floater Clause
- Omission to Insure additions
- Removal of Debris
- Professional Fee
- Clean Up and Decontamination Cost
- Modification cost/Incompatibility expenses
- Waiver of improvement/Betterment clause for replacement of selected machinery
- Un Repaired damages
- Capital addition
- Claim Preparation Costs
- Terrorism Cover Inclusion

SECTION VII- ALL RISK - PORTABLE ELECTRONIC EQUIPMENTS

1	Is there any Annual Maintenance Contract (AMC) in force	Yes / No
2	Territorial Limit required	Yes / No
3	Have you suffered any loss of or damage to any equipments or had a breakdown or failure during the last three years and shows any sign of repair. If so, give details thereof	Yes / No
4	Schedule of machinery to be insured-	

SI No	Quantity	Descriptions of Items	Year of Make	Value (₹)	Serial No.
1					
2					

5. Add-on Coves: If any of the below mentioned add-on covers are required.

- Reinstatement value clause for portable items
- Omission to Insure additions or extensions
- Internal Breakdown
- Worldwide geographical limit
- Capital addition
- Un Repaired damages
- Un repairable Equipment Clause
- Claim Preparation Costs
- Expense for loss minimization
- Waiver of improvement/Betterment clause for replacement of selected machinery
- Escalation Clause
- Terrorism cover Inclusion

SECTION VIII – MONEY

Description of Money to be insured, (If no Insurance is required for any item insert “NIL”)

Item No.	Money	Estimated Annual amount of money in transit, which will be the basis on which the provisional premium will be charged Rs.	Highest amount in transit
i.	Money in direct transit from _____ to _____		
ii.	Money in locked safe or strong room during business hrs		
iii.	Money in till and/or counter during business hours.		
iv.	Money in locked safe or strong room outside business hours		
v.	Money in the personal custody of the insured or the authorized employee/s of the insured whilst in transit to the premises or bank within a period not exceeding 48 hours from the time of collection		
vi.	Damage to Safe, Cash Box or Strong room in the premises		

1	How is the money carried?	
2	What is the distance over which the money will be carried? (Km)	
3	Have you ever sustained any loss of money whilst in transit or whilst on your premises? If so give full particulars	Yes / No
4	What means of transport do the persons carrying the money use i.e. own car/public transport etc.?	
5	Are the persons carrying the money accompanied by an armed guard/s? If not state what protection if any, is provided (or them).	
6	State following particulars of safe/s and/or strong room in which money will be kept outside business hours a. Maker's Name, Weight Dimensions, Identification Number b. Is it fixed to the walls of floor? c. By whom are the keys of the safe(s) and/or strong room held? d. Are all such keys removed from the premises outside business hours? e. Will the premises be guarded whilst they are closed for business? If so, by whom?	
7	Have you ever sustained any loss of money whilst in transit or whilst on your premises? If so, give full particulars	
8	Add-on Covers: If any of the below mentioned add-on covers are required. <ul style="list-style-type: none"> Automatic Reinstatement Business/ Working Hours extended Claim Preparation Costs Damage to clothing/ personal effects (assault) clause Definition of Money Infidelity cover clause Loss or Damage to Safes, Strong rooms & Money Receptacles (including damage to property and landlords fixtures and fittings) Money in overnight custody clause Replacement of Keys & Locks, recoding of locking devices (including repair) Temporary Safe Rental (and the insurance thereof) Theft by use of Duplicate Key Worldwide travel Theft from Unattended Vehicle Adjustment of Premium Terrorism Inclusion Riot & Strike Damage Clause 	

SECTION IX – BAGGAGE

1	Territorial Limit required	India or worldwide
2	Limit of Indemnity	
3	Any one event per person	₹
4	Any one year for all persons	₹
5	Terrorism cover Inclusion	Yes / No

SECTION X – INFIDELITY/ DISHONESTY OF EMPLOYEES

1 (I)	Details of Employees to be guaranteed (Named/ Designation cover option)				
Sr No.	Name	Designation	Place of Employment	Amount to be guaranteed per person	Any other security taken
a.					
b.					
Please attached separate sheet if the space is insufficient					
Total Annual Aggregate Limit of Guarantee				₹	

1 (II)	Details of Employees to be guaranteed (Floating cover option)				
Sr No.	Category of employees to be covered	No. of employees to be covered	Place of Employment	Amount to be guaranteed per person	Any other security taken
a.					
b.					
Please attached separate sheet if the space is insufficient					
Total Annual Aggregate Limit of Guarantee				₹	

2.	Is there a system to obtain reference from previous employees? If not, specify practice followed		
3.	State the estimate of maximum amount held by any employee at any one time and for how long a. Money: Amount Period b. Stocks: Amount Period		
4.	a.	How often are the employees required to account for money?	
	b.	What Independent system is there to check that all sums received by employees are accounted for?	
5.	a.	Do employees pay out money or draw cash from Employer's account?	Yes / No
	b.	System of operation of Bank account and precaution taken	
	c.	Whether such payments/ withdrawals are authorized by a senior employee and compared with supporting documents?	
6.	How often the cash back is balanced, the entries checked with vouchers, Bank's passbook and with counterfoils of receipt books		
7.	How often are the Proposer's books balanced?		
8.	a.	System followed for purchase of goods and recording deliveries	
	b.	System followed for authorized dispatch of goods and ensuring that dispatch us recorded and changed to the customer	
9.	How often and by whom stock verification is done?		
10.	System for collecting outstanding accounts		
11.	How often will statements of account be furnished by the Proposed direct to Customer?		
12.	What is the extent and frequency of audit?		
13.	Details of losses suffered on account of infidelity of any employees during last 5 years and steps taken to prevent recurrence.		
14.	Add-on Covers: If any of the below mentioned add-on covers are required. <ul style="list-style-type: none">• Extended cover for past employees• Accountants & auditors• Alteration of systems• Automatic reinstatement• Claims preparation costs & audit fees (including computer system certification)• Costs of recovery following subrogation to the company (by the company)• Costs of recovery (by the insured for loss in excess of the sum insured• Cost of rectifying accounting & computer records & programmes• Credit/ debit card (fraudulent use of)• Discretion in reporting to police (period of grace and successful recovery)• Subrogation waiver (contracting parties)• Unidentifiable employees (loss as a result of)• Contractual/Off Roll Employee Cover		

SECTION XI – PUBLIC LIABILITY

1	a.	Projected Annual Revenue	
	b.	Number of employees	
	c.	Projected Annual salaries	
	d.	Occupied floor area in sq meter	
	e.	Type of construction	
	f.	Age of the building	
	g.	No of floors and height if the building and which floors are occupied by you	
	h.	Details of other occupants	
	i.	Details of lifts, elevators, escalators etc. please specify make and capacity.	
2		Activities being carried on in the premises	
3		Details of surrounding areas/ property	

4		Please indicate the limits of indemnity required	
	a.	Any one accident	
	b.	Any one year	
5		Do you handle or use or store gases/ hazardous/ toxic/ radio active material and/ or equipments in the premises. If yes, please give details of maximum capacity stored/ used/ handled at the time.	

SECTION XII – FIRE LOSS OF PROFIT

1	Year of incorporation of insured's firm/company	
2	Which Chartered Accountant (Name and Address) audits insured's accounts and at what interval?	
3	What type of repair work can be carried out without external help?	
4	Please indicate external repair/ procurement facilities available in India	
5	Normal working hours of the works to be insured	
	a.	Hours per day
	b.	No. of shifts
	c.	days of Week
6	Number of employees in the works to be insured?	
7	Are there any seasonal production or sales fluctuations more than 20%, in the works to be insured?	Yes / No
8	Is there a stock of semi finished or finished products? If Yes, state the no. of weeks of supply this stock can cover	Yes / No
9	State Indemnity Period desired (Months)	
10	State the time deductible desired (Days)	
11	Sum Insured	
	a.	On Net Profit
	b.	No. of shifts
	c.	On Increased Cost of Working
12	Index of Business Activity	Turnover/Output/Thruput/Revenue/ Difference Basis
13	Details of Previous Interruption	
	a.	Period of Interruption
	b.	Nature of interruption with causes
	c.	Loss in Gross Profit /Turnover during the Interruption

SECTION XIII – WORKMAN COMPENSATION

1. Employee Details

Description of Employees	Estimated Number of Employees	Full details of work subject (Specify exact, nature of work)	Cash (annual)	Living/ other allowances if any (annual)	Total Estimated Annual Earnings	Insurance required State Table A or B of prospectus
Clerical Staff						
Commercial Travellers						
Any other employee(pl provide category and details as provided in first two categories)						

2. The total amount of wages salaries and other earnings paid by me during the past twelve months was Rs.

3.	Does the above, schedule include- a. All persons in your service? b. All your subcontractors?	Yes / No
4.	If Not, then kindly confirm which categories of employees are not covered?	
5.	Do you provide specific training to your employees on how to perform their respective job?	Yes / No
	Does al l employees are acquitted with standard safety procedures?	

	Are your premises a Factory within the meaning of the Factories Act?	
	Does the insured instruct all workers in proper lifting techniques? Are they provided with materials-handling aids and encouraged to obtain help where moving extremely heavy objects?	

Signing this form does not bind the Proposer to complete the insurance, but it is agreed that this form shall be the basis of the contract should a policy be issued

I / We have disclosed all the facts, which could influence the acceptance of this Proposal or the terms to be approved, & the above facts, documents; statements shall be the basis of the contract between me/us and HDFC ERGO General Insurance Company Limited. The Proposer agrees that the receipt of the Proposal Form by HDFC ERGO General Insurance Company Limited along with the premium payment does not tantamount to the acceptance of the Proposal for insurance by HDFC ERGO General Insurance Company Limited and does not result in a concluded contract of insurance. The acceptance of the Proposal for insurance shall be at the Company's sole and absolute discretion. In the event of acceptance of the Proposal for insurance by HDFC ERGO General Insurance Company Limited, such acceptance shall be specifically intimated to the Proposer by HDFC ERGO General Insurance Company Limited along with the date from which the insurance Cover shall become effective. HDFC ERGO General Insurance Company Limited shall not be liable for any claim in respect of an event giving rise to a claim covered under the Policy of Insurance that has occurred prior to policy issuance (Your proposal form will be considered after HDFC ERGO General Insurance Company Limited receives premium payment.)

Fraud Warning: This policy shall be voidable at the option of the Company in the event of mis- representation, mis-description or non-disclosure of any material particulars by the Proposer. Any person who, knowingly and with intent to defraud the insurance company or any other person, files a proposal for insurance containing any false information, or conceals for the purpose of misleading, Information concerning any fact material thereto, commits a fraudulent insurance act, which will render the policy voidable at the sole discretion of the insurance company and result in a denial of insurance benefits. Insurance is the subject matter of the solicitation

I / We agree that if this insurance is completed the protections and/or safeguards mentioned above shall not be withdrawn or varied to the detriment of the intrests of the Company without their consent and additional premiums if any will be remitted.

Signature and Name of the Proposer

PAYMENT DETAILS

Amount Rs. _____ Rupees _____

MODE OF PAYMENTS

Bank Account No		Bank Name:	
Branch Name & Address :			
Instrument No.		Instrument Date	
Note: The liability of the Company does not commence until the acceptance of the proposal has been formally intimated by the Company and full premium has been realised by the Company.			

PROHIBITION OF REBATES SECTION 41 OF THE INSURANCE ACT 1938 PROVIDES AS FOLLOWS:

- No person shall allow or offer to allow, either directly or Indirectly as an Inducement to any person to take out or renew or continue an insurance In respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept rebate except such rebate as may be allowed In accordance with the published prospectus or tables of the insurer.
- Any person making default in complying with the provisions of this Section shall be punishable with fine which may extend to Ten Lakhs rupees

STATUTORY NOTICE: "INSURANCE IS THE SUBJECT MATTER OF THE SOLICITATION"