HDFC ERGO General Insurance Company Limited

HOME INSURANCE - PROPOSAL FORM

Please fill in CAPITALS only. (These are the minimum requirements to be furnished by a proposer. The Insurer may seek any other information as desired for underwriting purposes.)

Branch Code: _____ Agent Code: _____

PROPOSER'S DETAILS

Name (Mr./Mrs./Ms.):

    (First Name)   (Middle Name)   (last Name)

Communication Address:

City: Pincode: #Mobile No:

Tel. (Off.):   (Res.):

 STD Code   STD Code

E-mail:

Occupation: Service ☐ Business ☐ Self-Employed ☐ Others

eIA: Aadhar Card: PAN No:

#Please provide correct mobile number of the proposed insured, to receive information relating to policy servicing and premium acknowledgement.

DETAILS FOR INSURANCE AGAINST FIRE AND SPECIAL PERILS (BUILDING & CONTENTS)

Address of the property (*) proposed for Insurance (if different from address for communication):

City: Pincode: Mobile No:

Year of Construction: Y Y Y Y Built up area of residence (**) in Sq. Ft.: _____

NOTE : (*) Insurance of Building will be applicable if property is owned by the Proposer

  (**) In case garage / outhouse / servant quarters etc. are desired to be covered, please indicate accordingly.

I declare that my home is built of bricks, stone or concrete with RCC/ RBC/ Tiles/ ACC Roof Name of Financier, if any (for covering their interest) _____

Section I (a) Sum Insured of Building (value of land to be excluded) _____ **Section I (b)** Sum Insured of Contents _____

Add on covers:

(i) Long Term Extension (Yes/ No) * Coverage for building (section I a) is mandatory. If Yes, Number of Years: 3, 4, 5 (any one option)

(ii) Method opted (any one option)

  a. Method A: Increase in base Sum Insured by 10% at end of every year (Yes/ No)

  b. Method B: Long term Discount (Yes/ No)

  Do you wish to declare Specified Items : Valuables & jeweler i.e total value over ₹10,000 (Yes/No) If yes, please refer to Underwriter.

DETAILS FOR INSURANCE AGAINST BURGLARY & THEFT

Sum Insured _____ (equal to section I (b) Sum Insured)

Security arrangements
In case of an independent house

(i) 24 hours dedicated watchman (Yes/No) (ii) Burglar alarm (Yes/No)

In case of apartment

(i) Are all entry/exit gates manned around the clock (Yes/No)

(ii) Are the flats connected with each other /Security office with intercom (Yes/No)

PREMIUM DETAILS

Section I (a & b) coverage includes risks like Fire and Special Perils, earthquake, food/storm, terrorism and riots/strikes.

Rates for Method A (per mile/1000) only for long term option

Policy Period	3 yrs	4 yrs	5 yrs
Total Fire section rate (Section I a & b)	2.04	2.72	3.40
Burglary rate (section II)	7.20	9.60	12

Rates for Method B (per mile/ 1000)

Policy Period	1 yr	3 yrs	4 yrs	5 yrs
Total Fire section rate (Section I a & b)	0.68	1.82	2.32	2.78
Burglary rate (section II)	2.40	6.12	7.68	9.00

Rates excluding GST

Section I (a) Premium ₹ _____ + Section I (b) Premium ₹ _____ + Section II Premium ₹ _____ + GST @ 18% on (Section I & II premium) ₹ _____ = Total ₹ _____

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ACKNOWLEDGEMENT (Please retain this counterfoil for your records.)

GENERAL

Please state the commencement date from which the insurance cover is desired _____

Note: In case of building presently under construction, the date of receiving possession may be appropriate.

If there is any other insurance effected by you, or others on your behalf, which covers the building and/or contents that you propose to insure, please provide details.

Item Insured: [ ] Name of Insurance Company: [ ]

Policy Number: [ ] Period of insurance: [ ]

I understand that this proposal form is for purchase of Insurance against Fire and Special Perils (Building & Contents) and Insurance against Burglary and Theft of contents.

SOURCES OF FUND

Salary: [ ] Business: [ ] Other: [ ] (Please Specify): _____

BANK ACCOUNT DETAILS

Name of the Bank Account Holder: [ ]

Bank Account No: [ ] Name of Bank: [ ]

Branch: [ ] Account: Savings [ ] Current [ ]

MICR Code (9 digit MICR code number of the bank and branch appearing on the cheque issued by the bank): [ ]

IFSC Code (11 character code appearing on your cheque leaf): [ ]

I wish: [ ] Any refund due on the premium payment / any payment/claims will be directly credited to my aforesaid Bank Account.*

*As per the IRDAI, its mandatory that all payments made to the insured only through electronic mode.

Main Exclusions

Fire and Special Perils section does not cover loss, destruction or damage to specified items including jewelry, curios, antiques, pictures and other works of art, guns, collection of stamps, coins and medals for an amount collectively in excess of ₹10,000 unless specifically stated to the contrary in the policy schedule.

Burglary and Housebreaking, including larceny and Theft section, does not cover loss, destruction or damage to curios, antiques, pictures and other works of art, guns, collection of stamps, coins and medals for an amount collectively in excess of ₹10,000 unless specifically stated to the contrary in the policy schedule and to jewelry and valuables in excess of ₹10,000 per single article unless specifically stated to the contrary in the policy schedule.

NOTE:

The Proposer understands that if a proposal has been completed for this insurance, then the statements and all particulars provided in such proposal, and any attachments thereto, are material to the insurance company's decision to provide this insurance. The applicant further understands that the insurance company will, in its sole discretion, issue this Policy in reliance upon the truth of such statements and particulars.

This policy shall be voidable at the option of the company in the event of mis-representation, mis-description or non-disclosure of any material particular by the insured. any person who, knowingly and with intent to defraud the insurance company or other persons, files a proposal for insurance containing any false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act which will render the policy voidable at the insurance company's sole discretion and result in a denial of insurance benefits.

The liability of the Company does not commence until the acceptance of the proposal has been formally intimated by the Company and full premium has been realised by the Company.

Anti-Rebating Warning : As per Section 41 of the Insurance Act 1938, as amended, the practice of rebating is prohibited, as follows: No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance policy in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer. Violations of Section 41 of the Insurance Act 1938, as amended, shall be punishable with a fine which may extend to ₹10 Lakhs.

Proposer's Declaration

I/We hereby declare and warrant that the above statements are true and complete and that I/We have withheld no information whatsoever which is material for the acceptance of this proposal.

I/We agree that this declaration and the answers given above shall be the basis of the contract between me/us and the Company and shall be deemed to be incorporated in such contract. And that if any untrue statement be contained therein the said contract shall be absolutely null and void. I/We undertake to exercise all reasonable and ordinary precaution for the safety of the building, content and machineries and I/We agree to accept the policy in the form issued by the Company subject to the terms exceptions and conditions prescribed therein or endorsed on the policy. I/we authorize HDFC ERGO General Insurance and associate partners to contact me via email, phone, SMS.

Place: [ ]

Date: [D D M M Y Y Y Y]

Signature of Proposer

To be completed by anyone who assists the applicant in completing this proposal:

I certify that I have explained the contents of this proposal to the applicant and that the applicant fully understands the contents of the proposal. I recorded the applicant's replies to the questions contained in this proposal as per the information provided by the applicant. I read these replies aloud to the applicant, who fully understands them and confirms that they are accurate.

Name: [ ]

Address: [ ]
[ ]

Date: [D D M M Y Y Y Y]

Signature

ACKNOWLEDGEMENT (Please retain this counterfoil for your records.)

(On behalf of HDFC ERGO General Insurance Company Limited)

Received from Mr./Mrs./Ms. or M/s.: _____

Cheque No. _____ dated _____ drawn on _____

_____ Bank for a sum of Rs. _____ towards premium for

Home Insurance from the desired Commencement date _____ subject to realization of cheque.

Agent's Name/Address & Signature of/on behalf of Agent

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