

Carbon Credits Insurance - Proposal Form

Please attach full details in answer to the following:

APPLICANT DETAILS

Name of company:

Address :

Contact Name:

Telephone: Mobile No.: Landline:

Email:

Principal Business :

Past experience of CDM/JI Projects:

Previous losses from CDM/JI Projects:

Role in Project:

COVERAGE REQUESTED

Please indicate the interest to be insured (please ✓)

☐ Non-delivery of CER's/ERU's
 ☐ Project insurance risks

Please indicate which of the following risks you wish to insure against for the coverage requested (please ✓)

☐ Registration risk
 ☐ Construction Risk (as per EAR/CAR Policy)
 ☐ Operational Risk (As per IAR, SFSP, FLOP, MB etc.)
 ☐ Weather risks (please specify)
 ☐ Performance risks (please specify)
Period for which coverage is required :

PROJECT DETAILS

(1) Name of Project :

(2) CDM/JI reference number:

(3) Host country :

(4) Anticipated dates of

a. Start of works : b. Delivery of major equipment to site :

c. Completion of works : d. Commissioning:

(5) Reasons for any delays to original start-up date :

(6) Project owner :

(7) Project developer

a. Name :

b. Experience in developing similar projects :

(8) Principal technology :

(9) Is the technology "tried and tested"? : Yes ☐ / No ☐

(10) Annual percentage time project is assumed to operate :

(11) Principal technology supplier :

(12) Engineering, procurement and construction firm

a. Name :

b. Experience of similar projects :

(13) Installer

a. Name :

b. Experience with technology :

(14) Project operator

a. Name:

b. Experience in operating similar facilities: i. Management ii. Staff

(15) Maintenance company

- a. Name :
- b. Experience with equipment :

(16) Is there any risk of flooding in the area of the Project? : Yes ☐ / No ☐

PROJECT FINANCE

(1) Sources of project finance

- a. Name of provider :
- b. Type :
- c. Tenor :
- d. When to be paid :
- e. Preconditions :
- f. Principal conditions :

(2) Warranties, guarantees and securities available

- a. Type: ☐ Payment ☐ Performance ☐ Production ☐ Property ☐ Charges)
- b. Amount : c. Duration :

(3) Details of principal terms of the Project's off take contracts

- a. Force Majeure:
- b. Payment terms :
- c. Guaranteed period :
- d. Other :

(4) CER's/ERU's

- a. Annual volumes projected in PDD :
- b. When to be verified in year :
- c. Buyers
- i. Name :
- ii. Number per buyer paid in advance : iii. Value paid in advance :
- iv. Number per buyer paid on delivery : v. Value to be paid on delivery :
- d. Past performance statistics for similar projects and methodologies :
- e. Explain any material difference between projected volumes and past statistics :

SPECIFIC DOCUMENTS

Please attach:

- (1) The ERPA
- (2) Full, audited financial statements for
- a. the Applicant
- b. the Project developer
- c. all entities providing warranties and guarantees
- (3) Copy of any warranty or guarantee
- (4) Copy of any long-term maintenance plan and any service agreement
- (5) Schedule of insurances (and scope of cover) held by the Applicant in respect of the Project
- (6) Schedule of insurances (and scope of cover) held by the Project developer

Please note that the answering of this application does not oblige the Applicant or the Insurer to complete a contract of insurance, but it is agreed that this application, together with any additional information provided prior to binding, will form the basis of the contract of insurance should a policy be issued. The Applicant should notify the Insurer immediately if any information provided in connection with this application changes between the date of the application and the date a policy is issued, or if any information is found to be inaccurate.

Proposer's Declaration: I/ We accept the Terms and Conditions of the insurance policy. I/We authorize the insurance Company to obtain any records or references in consideration of this insurance or any potential claims in the future. I/We certify that all the information provided in this proposal and any attachments are true and correct. I/We understand that all information provided in this proposal and any attachments are material to the insurer's decision to provide this insurance, and that insurance will be provided, at the insurer's sole discretion, in reliance upon the truth of such information. I/We hereby authorize HDFC ERGO General Insurance Company Limited to use relevant data for marketing purposes either directly or through third party agents.

Note: The Proposer agrees that the receipt of the Proposal Form by HDFC ERGO General Insurance Company Limited along with the premium payment does not tantamount to the acceptance of the Proposal for insurance by HDFC ERGO General Insurance Company Limited and does not result in a concluded contract of insurance. The acceptance of the Proposal for insurance shall be at the Company's sole and absolute discretion. In the event of acceptance of the Proposal for insurance by HDFC ERGO General Insurance Company Limited, such acceptance shall be specifically intimated to the Proposer by HDFC ERGO General Insurance Company Limited along with the date from which the insurance Cover shall become effective. HDFC ERGO General Insurance Company Limited shall not be liable for any claim in respect of an event giving rise to a claim covered under the Policy of Insurance that has occurred prior to policy issuance (Your proposal form will be considered after HDFC ERGO General Insurance Company Limited receives premium payment)

Fraud Warning: This policy shall be voidable at the option of the Company in the event of mis-representation, mis-description or non-disclosure of any material particulars by the Proposer. Any person who, knowingly and with intent to defraud the insurance company or any other person, files a proposal for insurance containing any false information, or conceals for the purpose of misleading, Information concerning any fact material thereto, commits a fraudulent insurance act, which will render the policy voidable at the sole discretion of the insurance company and result in a denial of insurance benefits.

Anti-Rebating Warning : As per Section 41 of the Insurance Act 1938, as amended, the practice of rebating is prohibited, as follows: No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance policy in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer. Violations of Section 41 of the Insurance Act 1938, as amended, shall be punishable with a fine which may extend to five hundred (500) Rupees.

DECLARATION AND SIGNATURE

The undersigned authorized officers of the Applicant declare that to the best of their knowledge and belief the statements set forth herein and all attachments and schedules hereto are true and immediate notice will be given should any of the above information alter between the date of this proposal and the proposed date of inception of the insurance. Although the signing of the proposal does not bind the undersigned, on behalf of the Applicant and its directors and officers, to effect insurance, the undersigned agree that this proposal and all attachments and schedules hereto and the said statements herein shall be the basis of and will be incorporated in the policy should one be issued.

The undersigned, on behalf of the Applicant and its directors and officers, acknowledge that the details contained herein have been read and understood.

This proposal must be signed by the Applicant's Chairman of the Board, Managing Director or Chief Executive Director.

I, hereby grant consent to Agent/Broker/Corporate Agent or any other licensed intermediary to share my KYC (Know your Customer) and customer due diligence information with HDFC ERGO General Insurance Company Limited for the purpose of my insurance proposal.

Date:

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Place: _____

Signed

Insurance is the subject matter of the solicitation