



September 19, 2022

Ref No.: HDFCERGO/S&C/DM/2022-23/101

The Manager
Listing Department, Wholesale Debt Market
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001

Ref:

- 1. Scrip Code of Debt: 956906 Security ID: 840HEGICL27, ISIN: INE092V08010**
- 2. Scrip Code of Debt: 958265 Security ID: 1025HEGICL28, ISIN: INE092VO8028**
- 3. Scrip Code of Debt: 973567 Security ID: 710HDFCE31, ISIN: INE225R08014**

Re: Disclosure under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs/Madam,

We refer to our various intimations, ending with the one dated August 26, 2022, with respect to the proposal of the Company to (i) Exercise call option on NCDs issued under ISIN: INE092V08010 (Scrip Code of Debt: 956906 Security ID: 840HEGICL27) and (ii) Issue fresh NCDs of ₹ 80 crore on a private placement basis.

Further to the above, we wish to inform you as follows:

- (i) The Company has exercised the call option on its existing 800 Unsecured, Subordinated, Fully Paid-up, Listed, Redeemable, Non-Convertible Debentures of face value of ₹ 10,00,000 each amounting to ₹ 80 crore having coupon of 8.40% per annum issued on September 18, 2017 bearing ISIN INE092V08010 (Scrip Code of Debt: 956906 Security ID: 840HEGICL27) and today i.e. September 19, 2022 all the NCD holders holding the said NCDs as on the Record Date were paid principle amount of the NCDs along with interest accrued thereon.
- (ii) The Company has allotted 800 Unsecured, Subordinated, Fully Paid-up, Listed, Redeemable, Non-Convertible Debentures of the face value of ₹ 10,00,000 each, for cash at par, aggregating to ₹ 80 crore under ISIN INE225R08022. The NCDs have coupon of 7.72% per annum, payable annually and having maturity of 10 (ten) years with Call Option to the Company at the end of 5 (five) years from the Date of Allotment and every year thereafter. The NCDs have been rated AAA with a Stable outlook by CRISIL and ICRA.

HDFC ERGO General Insurance



This intimation will also be available on the website of the Company at www.hdfcergo.com.

You are requested to kindly bring the above to the notice of all concerned.

Thanking You,

**Yours' faithfully,
For HDFC ERGO General Insurance Company Limited**

**Dayananda V. Shetty
Company Secretary
FCS: 4638**

CC
IDBI Trusteeship Services Ltd.
Asian Building, Ground Floor, 17, R.
Kamani Marg, Ballard Estate,
Mumbai - 400 001

Axis Trustee Services Limited
2nd Floor, Axis Bank Limited,
Plot No. 25, Pusa Road,
Karol Bagh, New Delhi - 110 005