



February 26, 2026

Ref No.: HDFCERGO/S&C/CR/2025-26/128

The Manager
Listing Department
Wholesale Debt Market
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Ref: Scrip Code of Debt: 973567, Security ID: 710HDFCE31, ISIN: INE225R08014
Scrip Code of Debt: 974202, Security ID: 772HEGICL32, ISIN: INE225R08022
Scrip Code of Debt: 974609, Security ID: 815HEGICL33, ISIN: INE225R08030
Scrip Code of Debt: 975112, Security ID: 815HEGIC33, ISIN: INE225R08048
Scrip Code of Debt: 976500, Security ID: 820HEGIC35, ISIN: INE225R08055

Dear Sir/Madam,

Sub: Re-affirmation of credit rating by Crisil Ratings Limited with respect to Non-Convertible Debentures of the Company

Pursuant to Regulation 55 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please be informed that Crisil Ratings Limited ("Crisil") has reaffirmed credit rating of "**Crisil AAA/Stable**" accorded to the Company, in connection with the existing Non-Convertible Debentures issued by the Company aggregating to ₹ 1,400 crore. The details of the credit rating accorded and communicated to the Company by Crisil on February 26, 2026 are enclosed as Annexure.

This intimation is also being uploaded on the website of the Company at www.hdfcergo.com.

We request you to kindly take the same on record.

Thank You,

Yours faithfully,
For HDFC ERGO General Insurance Company Limited

Shubhradip Bose
Company Secretary & Compliance Officer
FCS: 10386
Encl. a/a

Cc:
IDBI Trusteeship Services Limited
Universal Insurance Building,
Ground Floor,
Sir P.M. Road, Fort,
Mumbai - 400 001

RL/HDFCE/389256/SUBDEBT/0226/140654/168553556
February 26, 2026



Mr. Sanjay Kulshrestha
Chief Investment Officer
HDFC ERGO General Insurance Company Limited
6th Floor, Leela Business Park,
Andheri - Kurla Rd, Borli Colony,
Vijay Nagar Colony West, Marol, Andheri East,
Mumbai, Maharashtra 400059

Dear Mr. Sanjay Kulshrestha,

Re: Review of Crisil Rating on the Rs.325 Crore Subordinated Debt of HDFC ERGO General Insurance Company Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Crisil Ratings has, after due consideration, reaffirmed its Crisil AAA/Stable (pronounced as Crisil triple A rating with Stable outlook) rating on the captioned debt instrument. Securities with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such securities carry lowest credit risk.

In the event of your company not making the issue within a period of 180 days from the above date, or in the event of any change in the size or structure of your proposed issue, a fresh letter of revalidation from Crisil Ratings will be necessary.

As per our Rating Agreement, Crisil Ratings would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. Crisil Ratings reserves the right to withdraw, or revise the rating / outlook assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the rating. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

As per SEBI circular (reference number: CIR/IMD/DF/17/2013; dated October 22, 2013) on centralized database for corporate bonds/debentures, you are required to provide international securities identification number (ISIN; along with the reference number and the date of the rating letter) of all bond/debenture issuances made against this rating letter to us. The circular also requires you to share this information with us within 2 days after the allotment of the ISIN. We request you to mail us all the necessary and relevant information at debtissue@crisil.com. This will enable Crisil Ratings to verify and confirm to the depositories, including NSDL and CDSL, the ISIN details of debt rated by us, as required by SEBI. Feel free to contact us at debtissue@crisil.com for any clarification you may need.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Aesha Maru
Associate Director - Crisil Ratings



Nivedita Shibu
Director - Crisil Ratings



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RL/HDFCE/389256/SUBDEBT/0226/140655/155537755
February 26, 2026



Mr. Sanjay Kulshrestha
Chief Investment Officer
HDFC ERGO General Insurance Company Limited
6th Floor, Leela Business Park,
Andheri - Kurla Rd, Bori Colony,
Vijay Nagar Colony West, Marol, Andheri East,
Mumbai, Maharashtra 400059

Dear Mr. Sanjay Kulshrestha,

Re: Review of Crisil Rating on the Rs.320 Crore Subordinated Debt of HDFC ERGO General Insurance Company Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Crisil Ratings has, after due consideration, reaffirmed its Crisil AAA/Stable (pronounced as Crisil triple A rating with Stable outlook) rating on the captioned debt instrument. Securities with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such securities carry lowest credit risk.

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Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Aesha Maru
Associate Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings



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RL/HDFCE/389256/SUBDEBT/0226/140656/118791553
February 26, 2026



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6th Floor, Leela Business Park,
Andheri - Kurla Rd, Bori Colony,
Vijay Nagar Colony West, Marol, Andheri East,
Mumbai, Maharashtra 400059

Dear Mr. Sanjay Kulshrestha,

Re: Review of Crisil Rating on the Rs.80 Crore Subordinated Debt of HDFC ERGO General Insurance Company Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Crisil Ratings has, after due consideration, reaffirmed its Crisil AAA/Stable (pronounced as Crisil triple A rating with Stable outlook) rating on the captioned debt instrument. Securities with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such securities carry lowest credit risk.

In the event of your company not making the issue within a period of 180 days from the above date, or in the event of any change in the size or structure of your proposed issue, a fresh letter of revalidation from Crisil Ratings will be necessary.

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Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Aesha Maru
Associate Director - Crisil Ratings



Nivedita Shibu
Director - Crisil Ratings



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RL/HDFCE/389256/SUBDEBT/0226/140658/140552655
February 26, 2026



Mr. Sanjay Kulshrestha
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6th Floor, Leela Business Park,
Andheri - Kurla Rd, Bori Colony,
Vijay Nagar Colony West, Marol, Andheri East,
Mumbai, Maharashtra 400059

Dear Mr. Sanjay Kulshrestha,

Re: Review of Crisil Rating on the Rs.300 Crore Subordinated Debt of HDFC ERGO General Insurance Company Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Crisil Ratings has, after due consideration, reaffirmed its Crisil AAA/Stable (pronounced as Crisil triple A rating with Stable outlook) rating on the captioned debt instrument. Securities with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such securities carry lowest credit risk.

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Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Aesha Maru
Associate Director - Crisil Ratings



Nivedita Shibu
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RL/HDFCE/389256/SUBDEBT/0226/140657/99426544
February 26, 2026



Mr. Sanjay Kulshrestha
Chief Investment Officer
HDFC ERGO General Insurance Company Limited
6th Floor, Leela Business Park,
Andheri - Kurla Rd, Bori Colony,
Vijay Nagar Colony West, Marol, Andheri East,
Mumbai, Maharashtra 400059

Dear Mr. Sanjay Kulshrestha,

Re: Review of Crisil Rating on the Rs.375 Crore Subordinated Debt of HDFC ERGO General Insurance Company Limited

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Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Aesha Maru
Associate Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings



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