

HDFC ERGO General Insurance

June 30, 2023

Ref No.: HDFCERGO/S&C/HB/2023-24/63

The Manager
Listing Department
Wholesale Debt Market
BSE Limited, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001

Ref:

1. Scrip Code: 958265 Security ID: 1025HEGIC28, ISIN: INE092VO8028
2. Scrip Code: 973567 Security ID: 710HDFCE31, ISIN: INE225R08014
3. Scrip Code: 974202 Security ID: 772HEGICL32, ISIN: INE225R08022
4. Scrip Code: 974609 Security ID: 815HEGICL33, ISIN: INE225R08030

Dear Sirs/Madam,

Sub: Disclosure under Regulation 51(2) of SEBI (LODR) Regulations, 2015 - Acquisition of shares in the Company by Housing Development Finance Corporation Limited (HDFC) from ERGO International AG (ERGO)

The Board of Directors of Housing Development Finance Corporation Limited (HDFC) had approved the composite scheme of amalgamation ("Scheme"), which inter alia approved the amalgamation of HDFC with and into HDFC Bank Limited (HDFC Bank), subject to requisite approvals.

Pursuant to the approval of Reserve Bank of India (RBI), HDFC / HDFC Bank were required to increase the shareholding in the Company to more than 50% prior to the effective date of the Scheme.

We wish to inform you that Insurance Regulatory and Development Authority of India (IRDAI), granted its approval to HDFC to acquire shares in the Company from ERGO so as to hold more than 50% of the Company's total paid-up share capital.

In this regard, we wish to inform you that HDFC has today acquired 36,42,290 equity shares of the Company representing approximately 0.5097% of the total issued and paid-up share capital from ERGO, the other promoter of the Company. Post the said acquisition, HDFC will hold 50.50% of the total paid-up share capital of the Company. Accordingly, the Company has become a subsidiary company of HDFC.

This intimation will also be available on the website of the Company at www.hdfcergo.com.

We request you to kindly take the same on record and bring the same to the notice of all concerned.

Thanking You,

Yours faithfully,
For HDFC ERGO General Insurance Company Limited

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Vyoma vijay manek
Date: 2023.06.30
14:18:59 +05'30'

Vyoma Manek
Company Secretary and Chief Compliance Officer
ACS: 20384



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
www.hdfc.com

Ref. No.: SE/2023-24/130

June 30, 2023

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Kind Attn: Sr. General Manager
DCS - Listing Department

Kind Attn: Head – Listing

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) – acquisition of stake in HDFC ERGO General Insurance Company Limited (“HDFC ERGO”)

Ref: Composite scheme of amalgamation (“Scheme”) for the amalgamation of: (i) HDFC Investments Limited and HDFC Holdings Limited, wholly-owned subsidiaries of Housing Development Finance Corporation Limited (“Corporation”) with and into the Corporation; and (ii) the Corporation with and into HDFC Bank Limited (“HDFC Bank”) (“Proposed Amalgamation”)

This is in connection with our letter dated April 4, 2022 informing about the decision taken by the Board of Directors of the Corporation approving the Scheme under Sections 230 to 232 of the Companies Act, 2013, and rules and regulations thereunder, subject to receipt of various statutory and regulatory approvals.

We also refer to our earlier letter dated April 21, 2023, wherein we had informed that HDFC Bank had made certain requests to the Reserve Bank of India (“RBI”) and that the RBI vide its letter dated April 20, 2023, had provided certain forbearance/ clarifications to HDFC Bank. Under the said letter, RBI had *inter alia* permitted the transfer, in terms of the Scheme, of shareholding of the Corporation HDFC ERGO, to HDFC Bank and advised that the Corporation or HDFC Bank should increase the shareholding in HDFC ERGO to more than 50% prior to the effective date of the Scheme.

We refer to our intimations dated June 20, 2023 and June 23, 2023 whereby we had informed that the Competition Commission of India and Insurance Regulatory and Development Authority of India, had respectively granted approval for the Corporation to acquire shares in HDFC ERGO so as to hold more than 50% of the total paid-up share capital of HDFC ERGO.

In this regard, we wish to inform you that the Corporation has today acquired 36,42,290 equity shares of HDFC ERGO representing 0.5097% of its total issued and paid-up share capital from ERGO International AG, the other promoter of HDFC ERGO. Post the said acquisition, the

Corporate Office: HDFC House, HT Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.
Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

Regd. Office: Ramon House, HT Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.
INDIA. Corporate Identity Number: L70100MH1977PLC019916



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
www.hdfc.com

Corporation holds 50.50% of the total paid-up share capital of HDFC ERGO. Accordingly, HDFC ERGO has become a subsidiary of the Corporation.

You are requested to take note of the above and arrange to bring this to the notice of all concerned.

Thank you,

Yours faithfully,

For **Housing Development Finance Corporation Limited**

AJAY

GIRIDHARILAL

AGARWAL

Ajay Agarwal

Company Secretary

Digitally signed by AJAY GIRIDHARILAL AGARWAL
DN: cn=AJ, o=Personal,
ou=Secretary-@185CC4E82894ED0350EAAA56B0D
948472D658,
c=IN, email=ajay@hdfc.com, serialNumber=192233,
postalCode=400012, st=Maharashtra,
serialNumber=185CC4E82894ED0350EAAA56B0D948472D658,
c=IN, ou=Secretary-@185CC4E82894ED0350EAAA56B0D948472D658,
cn=AJAY GIRIDHARILAL AGARWAL
Date: 2023.06.30 13:43:11 +05'30'

cc: London Stock Exchange,
10, Paternoster Square, London, EC4M 7LS

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