



November 7, 2022

Ref No.: HDFCERGO/S&C/DM/2022-23/126

The Manager
 Listing Department
 Wholesale Debt Market
 BSE Limited
 Phiroze Jeejeebhoy Tower,
 Dalal Street, Mumbai – 400 001

Ref: Scrip Code of Debt: 958265 Security ID: 1025HEGIC28, ISIN: INE092VO8028
Scrip Code of Debt: 973567 Security ID: 710HDFC31, ISIN: INE225R08014
Scrip Code of Debt: 974202 Security ID: 772HEGICL32, ISIN: INE225R08022

Dear Sirs/Madam,

Sub: Intimation under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations')

We wish to inform you that, as at September 30, 2022, the Company had outstanding Non-Convertible Debentures (NCDs) amounting to ₹ 529 crore as detailed below:

ISIN	Issue Date	Tenure	Maturity Date	Amount (₹crore)	Coupon rate and payment date	Call Option
INE092VO8028	18-Sep-18	10 years	18-Sep-28	74.00	10.25% p.a. / April 30 Every year	After the end of five years from the date of allotment [September 18, 2023] and every year thereafter
INE225R08014	09-Nov-21	10 years	09-Nov-31	375.00	7.10% p.a./ November 9 Every year	After the end of five years from the date of allotment [November 9, 2026] and every year thereafter
INE225R08022	19-Sep-22	10 years	19-Sep-32	80.00	7.72% p.a. / September 19 Every year	After the end of five years from the date of allotment [September 19, 2022] and every year thereafter

We refer to the provisions of Regulation 52(7) of LODR Regulations read with Circular no. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022 issued by SEBI requiring the issuers of Debt Securities to submit to the Stock Exchange a statement indicating the utilization of issue proceeds of NCDs, which shall be continued to be given till such time the

HDFC ERGO General Insurance Company Limited

CIN: U66030MH2007PLC177117. Registered & Corporate Office: HDFC House, 1st Floor, 165 - 166 Backbay Reclamation, H. T. Parekh Marg, Churchgate, Mumbai – 400 020.

Customer Service Address: D-301, 3rd floor, Eastern Business District (Magnet Mall), LBS Marg, Bhandup (West), Mumbai 400078

Tel.: +91 22- 66383600| Customer Service No.+9122-6234 6234/ 0120 6234 6234| care@hdfcergo.com | www.hdfcergo.com | IRDAI Reg No. 146.



issue proceeds have been fully utilized or the purpose for which these proceeds were raised has been achieved.

We hereby confirm that the proceeds of the said issue of NCDs were utilized for the objectives as stated in the respective Placement Memorandum and that there are no deviations or variations in the use of proceeds.

As required, the statement of utilization of issue proceeds and statement of deviation is attached herewith as Annexure-A.

We request you to kindly take this submission on record.

Thanking You,

**Yours' faithfully,
For HDFC ERGO General Insurance Company Limited**

**Dayananda V. Shetty
Company Secretary
FCS: 4638**

Encl: a/a

CC:

IDBI Trusteeship Services Ltd.

Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai - 400 001.

Axis Trustee Services Ltd.

2nd Floor, Axis Bank Limited, Plot No. 25, Pusa Road, Karol Bagh, New Delhi – 110005.



ANNEXURE-A

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of Instrument	Date of raising funds	Amount Raised (₹ in crore)	Funds utilized (₹ in crore)	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
HDFC ERGO General Insurance Company Limited	INE092VO8028	Private Placement	Non-Convertible Debentures	18-Sep-18	74	74	No	NA	-
	INE225R08014			09-Nov-21	375	375	No	NA	-
	INE225R08022			19-Sep-22	80	80	No	NA	-

Statement of Deviation or Variation			
Name of listed entity	HDFC ERGO General Insurance Company Limited		
Mode of Fund Raising	Public Issues/Private Placement		
Type of instrument	Non-Convertible Debentures/ Non-Convertible Redeemable Preference Share		
Date of Raising Funds	September 18, 2018	November 9, 2021	September 19, 2022
Amount Raised	Rs. 74 crore	Rs. 375 crore	Rs. 80 crore
Report filed for quarter ended	September 30, 2022		
Is there a Deviation / Variation in use of funds raised	No		
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable		
If yes, details of the approval so required?	Not Applicable		
Date of approval	Not Applicable		
Explanation for the Deviation / Variation	Not Applicable		
Comments of the audit committee after review	Not Applicable		
Comments of the auditors, if any	Not Applicable		

Statement of Deviation or Variation						
Objects for which funds have been raised and where there has been a deviation, in the following table	Further strengthening the Issuer's solvency by way of augmenting its capital under 'Other Forms of Capital' to facilitate growth of the Issuer It is confirmed that the proceeds were utilized for the aforesaid objectives.					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object (Rs. In crore and in %)	Remarks, if any
Further strengthening the Issuer's solvency by way of augmenting its capital under 'Other Forms of Capital' to facilitate growth of the Issuer	N.A.	Rs. 74 crore	N.A.	Rs. 74 crore	N.A.	N.A.
	N.A.	Rs. 375 crore	N.A.	Rs. 375 crore	N.A.	N.A.
	N.A.	Rs. 80 crore	N.A.	Rs. 80 crore	N.A.	N.A.
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Name of Signatory: Sanjay Kulshrestha Designation: Chief Investment Officer Date: November 7, 2022						