



## HDFC ERGO General Insurance

January 13, 2024

Ref No.: HDFCERGO/S&C/SB/2023-24/287

The Manager  
Listing Department  
Wholesale Debt Market  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai - 400 001

**Ref: Scrip Code of Debt: 973567 Security ID: 710HDFCE31, ISIN: INE225R08014  
Scrip Code of Debt: 974202 Security ID: 772HEGICL32, ISIN: INE225R08022  
Scrip Code of Debt: 974609 Security ID: 815HEGICL33, ISIN: INE225R08030  
Scrip Code of Debt: 975112 Security ID: 815HEGIC33, ISIN: INE225R08048**

Dear Sirs/Madam,

**Sub: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Appointment of new Managing Director & CEO with effect from July 1, 2024**

We wish to inform you that the Insurance Regulatory and Development Authority of India on June 30, 2023 issued Guidelines on Remuneration of Key Managerial Persons of Insurers (“Guidelines”). In terms of the said Guidelines, the position of Whole-time Director can be held for a continuous period of upto 15 years. If a Whole time Director(s) has already completed a period of 15 years on the date of issue of these Guidelines, the insurer would need to appoint the new incumbent in place of such Director(s) within a period of one year from the date of issue of these Guidelines.

Pursuant to Regulation 51(2) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, kindly note that, Mr. Ritesh Kumar, Managing Director & CEO of the Company, has served in his present capacity as a Whole-time Director of the Company for 15 years on the date of these Guidelines and consequent to the aforementioned IRDAI Guidelines, would superannuate on June 30, 2024.

Further, at the Board meeting held earlier today, the Board of Directors of the Company, have based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Anuj Tyagi (DIN: 07505313), presently Joint Managing Director of the Company as the Managing Director & CEO of the Company, with effect from July 1, 2024. The appointment would be subject to the approval of Insurance Regulatory and Development Authority of India and the shareholders. He is not debarred from holding the office of a Director, by virtue of any SEBI order or any other such authority.

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Mr. Tyagi has been with the Company since 2008 and has held various positions over his tenure and was elevated as the Joint Managing Director of the Company in April 2023.

This intimation is also being uploaded on the website of the Company at [www.hdfcergo.com](http://www.hdfcergo.com).

You are requested to kindly bring the above to the notice of all concerned.

Thanking You,

**Yours faithfully,  
For HDFC ERGO General Insurance Company Limited**

**Vyoma Manek  
Company Secretary and Chief Compliance Officer  
ACS: 20384**