



## HDFC ERGO General Insurance

December 31, 2023

Ref No.: HDFCERGO/S&C/SB/2023-24/280

The Manager  
Listing Department  
Wholesale Debt Market  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai - 400 001

Ref: Scrip Code of Debt: 973567 Security ID: 710HDFCE31, ISIN: INE225R08014  
Scrip Code of Debt: 974202 Security ID: 772HEGICL32, ISIN: INE225R08022  
Scrip Code of Debt: 974609 Security ID: 815HEGICL33, ISIN: INE225R08030  
Scrip Code of Debt: 975112 Security ID: 815HEGIC33, ISIN: INE225R08048

Dear Sirs/Madam,

**Sub: Intimation of Orders under Goods and Services Tax**

This is to inform that the Company has received two orders dated December 20, 2023 and December 30, 2023 with respect to the below-mentioned matter demanding aggregate GST of ₹13,932,180,374 as also levying a penalty of ₹ 1,393,218,037. The Orders refers to matters relating to industry wide issues and the Company will take necessary action in consultation with its tax advisors.

The alleged demand and the impugned Orders pertain to non-payment of GST on the co-insurance premium accepted as follower in case of co-insurance transactions and non-payment of GST on re-insurance commission deducted from the reinsurance premium ceded to various Indian and Foreign reinsurance companies during the period July 2017 to March 2022.

Please note that this disclosure is being made voluntarily and as a matter of abundant caution.

This intimation is also being uploaded on the website of the Company at [www.hdfcergo.com](http://www.hdfcergo.com).

Thanking You,

**Yours faithfully,  
For HDFC ERGO General Insurance Company Limited**

**Vyoma Manek  
Company Secretary and Chief Compliance Officer  
ACS: 20384**