



HDFC ERGO General Insurance

October 12, 2023

Ref No.: HDFCERGO/S&C/AS/2023-24/249

The Manager
Listing Department
Wholesale Debt Market
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001

Ref: Scrip Code of Debt: 973567 Security ID: 710HDFCE31, ISIN: INE225R08014
Scrip Code of Debt: 974202 Security ID: 772HEGICL32, ISIN: INE225R08022
Scrip Code of Debt: 974609 Security ID: 815HEGICL33, ISIN: INE225R08030
Scrip Code of Debt: 975112 Security ID: 815HEGIC33, ISIN: INE225R08048

Dear Sirs/Madam,

Sub: Intimation under Regulation 52 (7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations)

We wish to inform you that, as at September 30, 2023, the Company had outstanding Non-Convertible Debentures (NCDs) amounting to ₹ 1,075 crore as detailed below:

ISIN	Issue Date	Tenure	Maturity Date	Amount (₹ crore)	Coupon rate and payment date	Call Option
INE225R08014	09-Nov-21	10 years	09-Nov-31	375.00	7.10% p.a./ November 9 th Every year	After the end of five years from the date of allotment [November 9, 2026] and every year thereafter
INE225R08022	19-Sept-22	10 years	19-Sept-32	80.00	7.72% p.a./ September 19 th Every year	After the end of five years from the date of allotment [September 19, 2027] and every year thereafter
INE225R08030	20-Feb-23	10 years	20-Feb-33	300.00	8.15% p.a./ February 20 th Every year	After the end of five years from the date of allotment [February 20, 2028] and every year thereafter
INE225R08048	26-Sept-23	10 years	26-Sept-33	320.00	8.15% p.a./ September 26 th Every year	After the end of five years from the date of allotment [September 26, 2028] and every year thereafter



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We refer to the provisions of Regulation 52(7) of LODR Regulations read with Circular no. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022, issued by SEBI requiring the issuers of debt securities to submit to the Stock Exchange a statement indicating the utilization of issue proceeds of NCDs, which shall be continued to be submitted till such time the issue proceeds have been fully utilized or the purpose for which these proceeds were raised has been achieved.

We hereby confirm that the proceeds of the aforementioned issue of NCDs were utilized for the objectives stated in the respective Placement Memorandum/ General Information Document/ Key Information Document and that there are no deviations or variations in the use of proceeds.

As required, the statement of utilization of issue proceeds and statement of deviation/variation is attached herewith as Annexure-A.

We request you to kindly take this submission on record.

Thanking You,

**Yours faithfully,
For HDFC ERGO General Insurance Company Limited**

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Digitally signed by
VYoma vijay
manek
Date: 2023.10.12
16:23:38 +05'30'

**Vyoma Manek
Company Secretary and Chief Compliance officer
ACS: 20384**

Encl: a/a

CC:

IDBI Trusteeship Services Ltd.
Universal Insurance Building,
Ground Floor,
Sir P.M. Road, Fort,
Mumbai - 400 001



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ANNEXURE-A

A. Statement of utilization of issue proceeds of Non-Convertible Securities issued during the period July 1, 2023 to September 30, 2023 are appended below:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of Instrument	Date of raising funds	Amt Raised (₹ in crore)	Funds utilized (₹ in crore)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks , if any
1	2	3	4	5	6	7	8	9	10
HDFC ERGO General Insurance Company Limited	INE225R08048	Private Placement	Non-Convertible Debentures	26-Sept-23	320	320	No	Not Applicable	-

B. Statement of deviation/ variation in use of Issue proceeds:

Statement of Deviation or Variation	
Name of listed entity	HDFC ERGO General Insurance Company Limited
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures



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Statement of Deviation or Variation				
Date of Raising Funds	September 26, 2023	February 20, 2023 (nil report already submitted in previous quarter)	September 19, 2022 (nil report already submitted in previous quarter)	November 9, 2021 (nil report already submitted in previous quarter)
Amount Raised (₹ in crore)	320.00	300.00	80.00	375.00
Report filed for quarter ended	September 30, 2023			
Is there a Deviation / Variation in use of funds raised	No			
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable			
If yes, details of the approval so required?	Not Applicable			
Date of approval	Not Applicable			
Explanation for the Deviation / Variation	Not Applicable			
Comments of the audit committee after review	Not Applicable			
Comments of the auditors, if any	Not Applicable			
Objects for which funds have been raised and where there has been a deviation, in the	Not Applicable			



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Statement of Deviation or Variation						
following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised (₹ in crore)	Amount of Deviation/ Variation for the quarter according to applicable object (₹. In crore and in %)	Remarks, if any
Not Applicable						
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
<p>SANJAY KULSHRESTHA Digitally signed by SANJAY KULSHRESTHA Date: 2023.10.12 12:59:12 +05'30'</p> <p>Name of Signatory: Sanjay Kulshrestha Designation: Chief Investment Officer Date: October 12, 2023</p>						