

August 5, 2022

Ref No.: HDFCERGO/S&C/HB/2022-23/75

The Manager
Listing Department
Wholesale Debt Market
BSE Limited
PhirozeJeejeebhoy Tower,
Dalal Street, Mumbai – 400 001

Ref:

1. Scrip Code: 956906 Security ID: 840HEGICL27, ISIN: INE092V08010
2. Scrip Code: 958265 Security ID: 1025HEGIC28, ISIN: INE092VO8028
3. Scrip Code: 973567 Security ID: 710HDFCE31, ISIN: INE225R08014

Dear Sirs/Madam,

Sub: Intimation under Regulation 52(7) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations')

As at June 30, 2022, the Company had outstanding Non-Convertible Debentures (NCDs) amounting to ₹ 529 crore as detailed below:

ISIN	Issue Date	Tenure	Maturity Date	Amount (₹crore)	Coupon rate and payment date	Call Option
INE092V08010	18-Sep-17	10 years	17-Sep-27	80.00	8.40% p.a. /April 30 th Every year	After the end of five years from the date of allotment [September 18, 2022] and every year thereafter
INE092VO8028	18-Sep-18	10 years	18-Sep-28	74.00	10.25% p.a. / April 30 th Every year	After the end of five years from the date of allotment [September 18, 2023] and every year thereafter
INE225R08014	09-Nov-21	10 years	09-Nov-31	375.00	7.10% p.a./ November 9 Every year	After the end of five years from the date of allotment [November 9, 2026] and every year thereafter

We refer to the provisions of Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular no. SEBI/HO/DDHS/DDHS_Div1/P/CIR./2022/0000000103 dated July 29, 2022 issued by SEBI requiring the issuers of Debt Securities to submit to the Stock Exchange a statement indicating the utilization of issue proceeds of NCDs, which shall be continued to be

HDFC ERGO General Insurance Company Limited. IRDAI Reg. No.146. CIN: U66030MH2007PLC177117.

Registered & Corporate Office: 1st Floor, HDFC House, 165-166 Backbay Reclamation, H. T. Parekh Marg, Churchgate, Mumbai - 400 020.

Customer Service Address: D-301, 3rd Floor, Eastern Business District (Magnet Mall), LBL Marg, Bhandup (West), Mumbai - 400 078.

Customer Service No: 022 - 6234 6234 / 0120 - 6234 6234 | care@hdfcergo.com | www.hdfcergo.com

given till such time the issue proceeds have been fully utilized or the purpose for which these proceeds were raised has been achieved.

We hereby confirm that the proceeds of the said issue of NCDs were utilized for the objectives as stated in the respective PlacementMemorandum and that there are no deviations or variations in the use of proceeds.As required the said confirmation is furnished in the format as specified under the aforesaid circular.

Please note that the statement of utilization of issue proceeds and statement of deviation is attached herewith as Annexure-A.

We request you to kindly take this submission on record.

Thanking You,

**Yours' faithfully,
For HDFC ERGO General Insurance Company Limited**



**Dayananda V. Shetty
Company Secretary
FCS: 4638**

Encl: a/a

CC:

IDBI Trusteeship Services Ltd.
Asian Building, Ground Floor, 17, R. KamaniMarg, Ballard Estate, Mumbai - 400 001.

Axis Trustee Services Ltd.
2nd Floor, Axis Bank Limited, Plot No. 25, Pusa Road, Karol Bagh, New Delhi - 110005.


ANNEXURE-A

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of Instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
HDFC ERGO General Insurance Company Limited	INE092V08010	Private Placement	Non-Convertible Debentures	18-Sep-17	Rs. 80 crore	Rs. 80 crore	No	-	-
	INE092VO8028			18-Sep-18	Rs. 74 crore	Rs. 74 crore	No	-	-
	INE225R08014			09-Nov-21	Rs. 375 crore	Rs. 375 crore	No	-	-

Statement of Deviation or Variation

Name of listed entity	HDFC ERGO General Insurance Company Limited		
Mode of Fund Raising	Public Issues /Private Placement		
Type of instrument	Non-Convertible Debentures/Non-Convertible Redeemable Preference Share		
Date of Raising Funds	September 18, 2017	September 18, 2018	November 9, 2021
Amount Raised	Rs. 80 crore	Rs. 74 crore	Rs. 375 crore
Report filed for quarter ended	June 30, 2022		
Is there a Deviation / Variation in use of funds raised	No		
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable		
If yes, details of the approval so required?	Not Applicable		
Date of approval	Not Applicable		
Explanation for the Deviation / Variation	Not Applicable		
Comments of the audit committee after review	Not Applicable		



Statement of Deviation or Variation						
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	<p>Objects for which funds have been raised Further strengthening the Issuer's solvency by way of augmenting its capital under 'Other Forms of Capital' to facilitate growth of the Issuer</p> <p>It is confirmed that the proceeds were utilized for the aforesaid objectives.</p>					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object (Rs. incrore and in %)	Remarks, if any
Further strengthening the Issuer's solvency by way of augmenting its capital under 'Other Forms of Capital' to facilitate growth of the Issuer	N.A.	Rs. 80 crore	N.A.	Rs. 80 crore	N.A.	N.A.
	N.A.	Rs. 74 crore	N.A.	Rs. 74 crore	N.A.	N.A.
	N.A.	Rs. 375 crore	N.A.	Rs. 375 crore	N.A.	N.A.
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
 Name of Signatory: Sanjay Kulshrestha Designation: Chief Investment Officer Date: August 5, 2022						