

FORM NL-1-B-RA

Apollo Munich Health Insurance Company Limited

Registration No. 131 and Dated 3rd August 2007

Miscellaneous Business Revenue Account for the Year ended 31 March , 2011

	Particulars	Schedule	For the Quarter Ended 31.03.11	Up to the Quarter Ended 31.03.11	For the Quarter Ended 31.03.10	Up to the Quarter Ended 31.03.10
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Premiums earned (Net)	NL-4-Premium Schedule	523,823	1,487,390	224,969	699,577
2	Profit/ Loss on sale/redemption of Investments		-	-	-	-
3	Others		-	-	-	-
4	Interest, Dividend & Rent - Gross		24,552	66,964	11,036	30,017
	TOTAL (A)		548,375	1,554,354	236,005	729,594
1	Claims Incurred (Net)	NL-5-Claims Schedule	325,873	921,536	163,947	597,360
2	Commission	NL-6-Commission Schedule	50,911	177,424	32,373	105,635
3	Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	369,959	1,332,592	399,168	983,040
4	Premium Deficiency		-	-	-	-
	TOTAL (B)		746,743	2,431,552	595,488	1,686,035
	Operating Profit/(Loss) from Miscellaneous Business C= (A - B)		(198,368)	(877,198)	(359,483)	(956,441)
	APPROPRIATIONS					
	Transfer to Shareholders' Account		(198,368)	(877,198)	(359,483)	(956,441)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		(198,368)	(877,198)	(359,483)	(956,441)

Apollo Munich Health Insurance Company Limited
Registration No. 131 and Dated 3rd August 2007
Profit and Loss Account for the Year ended 31 March, 2011

	Particulars	Schedule	For the Quarter Ended 31.03.11 (Rs.'000)	Up to the Quarter Ended 31.03.11 (Rs.'000)	For the Quarter Ended 31.03.10 (Rs.'000)	Up to the Quarter Ended 31.03.10 (Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		(198,368)	(877,198)	(359,483)	(956,441)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		26,257	82,063	11,077	53,869
	(b) Amortization of Discount / Premium		4,467	8,170	(21)	1,311
	(c) Profit on sale of investments		2,231	4,192	901	10,392
	Less: Loss on sale of investments		(1,700)	(1,775)	-	-
3	OTHER INCOME					
	(a) Profit on sale of Fixed Assets		(14)	(2)	6	26
	(b) Others		53	169	55	134
	TOTAL (A)		(167,074)	(784,381)	(347,465)	(890,709)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		1,750	1,750	-	-
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		2,385	8,199	1,527	6,268
	(b) Bad debts written off		-	-	-	-
	(c) Others		-	-	-	-
	TOTAL (B)		4,135	9,949	1,527	6,268
	Profit Before Tax		(171,209)	(794,330)	(348,993)	(896,977)
	Provision for Taxation		21	84	(43)	4
	Profit/(Loss) After Tax		(171,230)	(794,414)	(348,950)	(896,981)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of profit/ loss brought forward from last year		(1,904,704)	(1,904,704)	(1,007,723)	(1,007,723)
	Balance carried forward to Balance Sheet		(2,075,934)	(2,699,118)	(1,356,672)	(1,904,704)

Apollo Munich Health Insurance Company Limited

Registration No. 131 and Dated 3rd August 2007

Balance Sheet as at 31 March, 2011

	Schedule	As at 31.03.11 (Rs.'000)	As at 31.03.10 (Rs.'000)
SOURCES OF FUNDS			
Share Capital	NL-8-Share Capital Schedule	1,962,000	1,292,999
Share Application Money Pending Allotment		-	37,376
Reserves and Surplus	NL-10-Reserves and Surplus Schedule	1,787,814	1,469,608
Fair Value Change Account		2,338	159
Borrowings	NL-11-Borrowings Schedule	-	-
TOTAL		3,752,152	2,800,142
APPLICATION OF FUNDS			
Investments	NL-12-Investment Schedule	2,520,914	1,343,115
Loans	NL-13-Loans Schedule	-	-
Fixed Assets	NL-14-Fixed Assets Schedule	155,621	206,758
Deferred tax Asset		-	-
CURRENT ASSETS			
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	543,494	109,853
Advances and Other Assets	NL-16-Advances and Other Assets Schedule	379,982	254,480
Sub-Total (A)		923,476	364,333
Current Liabilities	NL-17-Current Liabilities Schedule	1,229,351	504,353
Provisions	NL-18-Provisions Schedule	1,317,626	514,415
Deferred Tax Liability		-	-
Sub-Total (B)		2,546,977	1,018,768
NET CURRENT ASSETS (C) = (A - B)		(1,623,501)	(654,435)
Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
Debit Balance IN Profit and Loss Account		2,699,118	1,904,704
TOTAL		3,752,152	2,800,142

**FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]**

Particulars	For the Quarter Ended 31.03.11	Up to the Quarter Ended 31.03.11	For the Quarter Ended 31.03.10	Up to the Quarter Ended 31.03.10
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Premium from direct business written	1,426,557	2,826,853	347,248	1,146,606
Service Tax				
Adjustment for change in reserve for unexpired risks	775,245	1,076,562	85,946	327,631
Gross Earned Premium	651,312	1,750,291	261,302	818,975
Add: Premium on reinsurance accepted	5,614	7,772	166	85
Less : Premium on reinsurance ceded	383,071	547,965	46,539	154,264
Net Premium	1,049,100	2,286,660	300,875	992,427
Adjustment for change in reserve for unexpired risks	249,968	277,292	10,040	34,781
Premium Earned (Net)	523,823	1,487,390	224,969	699,577

**FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]**

Particulars	For the Quarter Ended 31.03.11	Up to the Quarter Ended 31.03.11	For the Quarter Ended 31.03.10	Up to the Quarter Ended 31.03.10
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
<u>Claims paid</u>				
Direct claims	333,724	973,925	167,867	564,337
Add Claims Outstanding at the end of the year	58,470	268,151	14,965	178,697
Less Claims Outstanding at the beginning of the year	-	178,697	-	82,437
Gross Incurred Claims	392,194	1,063,379	182,832	660,597
Add Re-insurance accepted to direct claims	1,366	2,133	4,218	4,218
Less Re-insurance Ceded to claims paid	67,687	143,976	23,103	67,455
Total Claims Incurred	325,873	921,536	163,947	597,360

**FORM NL-6-COMMISSION SCHEDULE
COMMISSION -**



Particulars	For the Quarter	Up to the Quarter	For the Quarter	Up to the Quarter
	Ended 31.03.11	Ended 31.03.11	Ended 31.03.10	Ended 31.03.10
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Commission paid				
Direct	91,725	244,008	40,357	129,672
Add: Re-insurance accepted	2,105	2,914	58	50
Less: Commission on Re-insurance ceded	42,919	69,498	8,042	24,087
Net Commission	50,911	177,424	32,373	105,635
Break-up of the expenses incurred to procure business				
Agents	43616	103072	17657	43661
Brokers	14184	53417	7795	52158
Corporate Agency	961	3837	203	542
Referral	-	-	-	-
Others	32964	83682	14702	33311
TOTAL (B)	91725	244008	40357	129672

**FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

S. No	Particulars	For the Quarter	Up to the Quarter	For the Quarter	Up to the Quarter
		Ended 31.03.11	Ended 31.03.11	Ended 31.03.10	Ended 31.03.10
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	104560	423033	98266	282562
2	Travel, conveyance and vehicle running expenses	15588	49289	13378	30021
3	Training expenses	490	3907	189	434
4	Rents, rates & taxes	17618	73762	17597	64552
5	Repairs	12528	42890	8430	28524
6	Printing & stationery	6621	22069	3994	8692
7	Communication	9875	28021	6902	20153
8	Legal & professional charges	24650	60290	33638	57946
9	Information Technology Services	41968	147064	40841	123374
10	Auditors' fees, expenses etc				
	(a) As auditor	1000	2000	801	801
	(b) As adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	134	381	211	211
10	Advertisement and publicity	85747	254059	158424	249076
11	Interest & Bank Charges	861	2530	587	1168
12	Other Expenses				
	(a) Business Outsourcing & Support	10708	50098	10393	18460
	(b) Provision for Doubtful Advances/Depo	-	-	-	0
	(b) Others	14890	86099	7372	25301
13	Depreciation	22722	87100	20709	71765
	TOTAL	369960	1332592	421732	983040

FORM NL-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL

S. No	Particulars	As at 31.03.11	As at 31.03.11
		(Rs.'000)	(Rs.'000)
1	Authorised Capital		
	200,000,000 Equity Shares of Rs. 10 each (Previous year 130,000,000 equity shares of Rs. 10 each)	2,000,000	1,300,000
2	Issued Capital		
	196,200,006 Equity Shares of Rs. 10 each (Previous year 129,300,000 equity shares of Rs. 10 each)	1,962,000	1,293,000
3	Subscribed Capital		
	196,200,006 Equity Shares of Rs. 10 each (Previous year 129,299,994 equity shares of Rs. 10 each)	1,962,000	1,292,999
4	Called-up Capital		
	196,200,006 Equity Shares of Rs. 10 each (Previous year 129,299,994 equity shares of Rs. 10 each)	1,962,000	1,292,999
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less: Expenses including commission or brokerage on underwriting or subscription of shares.	-	-
	TOTAL	1,962,000	1,292,999



FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE

SHARE CAPITAL

PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholder	As at 31.03.11		As at 31.03.10	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	146,116,221	74.47%	96,894,342	74.94%
· Foreign	50,083,779	25.53%	32,405,652	25.06%
Others				
TOTAL	196,200,000	100%	129,299,994	100%

**FORM NL-10-RESERVE AND SURPLUS SCHEDULE
RESERVES AND SURPLUS**

S. No	Particulars	As at 31.03.11	As at 31.03.10
		(Rs.'000)	(Rs.'000)
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	1,787,814	1,469,608
4	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	1,787,814	1,469,608

FORM NL-11-BORROWINGS SCHEDULE
BORROWINGS

S. No	Particulars	As at 31.03.11	As at 31.03.10
		(Rs.'000)	(Rs.'000)
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	TOTAL	-	-

FORM NL-12-INVESTMENTS SCHEDULE
Investments

S. No	Particulars	As at 31.03.11	As at 31.03.10
		(Rs.'000)	(Rs.'000)
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	867,172	402,437
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	418,114	230,310
	(e) Other Securities (Housing Bonds)	210,331	133,215
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	419,731	330,093
5	Other than Approved Investments	-	-
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	46,816	54,831
2	Other Approved Securities	384,298	99,451
3	Other Investments		
	(a) Shares	-	-
	(aa)Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	166,530	92,778
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	-	-
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	7,922	-
5	Other than Approved Investments	-	-
	TOTAL	2,520,914	1,343,115

**FORM NL-13-LOANS SCHEDULE
LOANS**

S.No	Particulars	As at 31.03.11 (Rs.'000)	As at 31.03.10 (Rs.'000)
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-

FORM NL-14-FIXED ASSETS SCHEDULE
FIXED ASSETS



(Rs.'000)

Particulars	Cost/ Gross Block				Depreciation			Net Block		
	Opening As At 01.04.2010	Additions	Deductions	As At 31.03.11	Upto 01.04.2010	For The Period	On Sales/ Adjustments	To Date 31.03.11	As at 31.03.2011	As at 31.03.2010
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangible Assets										
(a) Software	144,161	3,443	-	147,604	50,183	29,337	-	79,520	68,084	93,978
(b) Website	1,863	2,837	-	4,700	754	1,146	-	1,900	2,800	1,109
(c) Media Films	22,500	-	-	22,500	1,849	7,500	-	9,349	13,151	20,651
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	43,982	15,933	(206)	59,709	16,820	15,851	(15)	32,656	27,053	27,162
Information Technology Equipment	61,652	2,129	(60)	63,721	39,274	15,646	(55)	54,865	8,856	22,378
Vehicles	14,670	2,577	-	17,247	3,623	3,209	-	6,832	10,415	11,047
Office Equipment	50,977	6,712	(12)	57,677	21,238	14,411	(16)	35,633	22,044	29,739
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	339,805	33,631	(278)	373,158	133,741	87,100	(86)	220,755	152,403	206,064
Capital Work in progress	694	2,524	-	3,218	-	-	-	-	3,218	694
Grand Total	340,499	36,155	(278)	376,376	133,741	87,100	(86)	220,755	155,621	206,758

FORM NL-15-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

S.No	Particulars	As at 31.03.11	As at 31.03.10
		(Rs.'000)	(Rs.'000)
1	Cash (including cheques, drafts and stamps)	5,519	2,843
2	Bank Balances	-	-
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	444,344	50,300
	(bb) Others	-	-
	(b) Current Accounts	93,631	56,710
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	543,494	109,853
	Balances with non-scheduled banks included in 2 and 3 above	-	-

**FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS**

S. No	Particulars	As at 31.03.11 (Rs.'000)	As at 31.03.10 (Rs.'000)
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	148,719	77,464
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	6,691	4,411
6	Others		
	(a) Advances to Suppliers	5,051	9,199
	(b) Other advances	1,249	1,251
	TOTAL (A)	161,710	92,325
	OTHER ASSETS		
1	Income accrued on investments	70,504	33,042
2	Outstanding Premiums	48,791	17,158
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	40,524	59,060
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	(a) Rent Deposits & other assets	48,004	46,158
	(b) Service tax on input services (Net)	10,449	6,737
	TOTAL (B)	218,272	162,155
	TOTAL (A+B)	379,982	254,480

**FORM NL-17-CURRENT LIABILITIES SCHEDULE
CURRENT LIABILITIES**

S.No	Particulars	As at 31.03.11	As at 31.03.10
		(Rs.'000)	(Rs.'000)
1	Agents' Balances	20,230	8,524
2	Balances due to other insurance companies	74,334	18,976
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	149,380	32,496
5	Unallocated premium	23,932	2,565
6	Sundry creditors	666,123	235,937
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	268,151	178,697
9	Due to Officers/ Directors	-	-
10	Others		
	(a) Tax Deducted Payable	24,008	25,143
	(b) Other Statutory Dues	3,193	2,015
	TOTAL	1,229,351	504,353

**FORM NL-18-PROVISIONS SCHEDULE
PROVISIONS**

S.No	Particulars	As at 31.03.11	As at 31.03.10
		(Rs.'000)	(Rs.'000)
1	Reserve for Unexpired Risk	1,312,387	513,117
2	For taxation (less advance tax paid and taxes deducted at source)	-	-
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Others		
	(a) For Employee Benefits	3,489	1,298
	(b) For Fringe Benefit Tax	-	-
	(c) For Wealth Tax	-	-
	(d) For Doubtful Loans and Advances	1,750	-
	TOTAL	1,317,626	514,415

**FORM NL-19 MISC EXPENDITURE SCHEDULE
MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)**

S.No	Particulars	As at 31.03.11	As at 31.03.10
		(Rs.'000)	(Rs.'000)
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE
Format of Receipts and Payments A/c to be furnished by the
insurers on direct basis

	March 31st 2011	March 31st 2010
	(Rs.'000)	(Rs.'000)
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	2,894,349	1,063,105
Other receipts	423,303	9,931
Payments to the re-insurers, net of commissions and claims	(273,077)	(84,336)
Payments to co-insurers, net of claims recovery	-	-
Payments of claims	(984,140)	(536,455)
Payments of commission and brokerage	(213,819)	(111,249)
Payments of other operating expenses	(1,156,386)	(786,226)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	2,304	27,905
Income taxes paid (Net)	(2,280)	(4,793)
Service tax paid	(110,614)	(21,761)
Other payments	-	-
Cash flows before extraordinary items	579,640	(443,879)
Cash flow from extraordinary operations		
Net cash flow from operating activities	579,640	(443,879)
Cash flows from investing activities:		
Purchase of fixed assets	(34,606)	(73,392)
Proceeds from sale of fixed assets	278	26
Purchases of investments	(1,277,361)	(704,151)
Loans disbursed	-	-
Sales of investments	439,720	228,660
Repayments received	-	-
Rents/Interests/ Dividends received	122,320	85,043
Investments in money market instruments and in liquid mutual funds (Net)	(337,980)	(53,613)
Expenses related to investments	(8,199)	(6,268)
Net cash flow from investing activities	(1,095,828)	(523,695)
Cash flows from financing activities:		
Proceeds from issuance of share capital	949,829	829,999
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
Net cash flow from financing activities	949,829	829,999
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net increase in cash and cash equivalents:	433,641	(137,575)
Cash and cash equivalents at the beginning of the year	109,853	247,428
Cash and cash equivalents at the end of the year	543,494	109,853

Statement of Liabilities									
Sl.No.	Particular	As at 31.03.11				As at 31.03.10			
		Reserves for Unexpired Risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for Unexpired Risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	-	-	-	-	-	-	-	-
2	Marine								
a	Marine Cargo	-	-	-	-	-	-	-	-
b	Marine Hull	-	-	-	-	-	-	-	-
3	Miscellaneous								
a	Motor	-	-	-	-	-	-	-	-
b	Engineering	-	-	-	-	-	-	-	-
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	-	-	-	-	-	-	-	-
e	Others	269	50	126	445	116	69	83	268
4	Health Insurance	12,855	971	1,535	15,361	5,015	821	814	6,650
5	Total Liabilities	13,124	1,021	1,661	15,806	5,131	890	897	6,918

FORM NL-22

Geographical Distribution of Business



Insurer Reg No: 131 Date: 31.03.2011

Apollo Munich Health Insurance Company Limited

GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE YEAR ENDED 31.03.2011

(Rs in Lakhs)

STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total	
	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr
	Andhra Pradesh															12.23	67.42	379.59	1213.12	10.40	42.60			0.00	0.00	403.22
Chandigarh															2.49	7.20	76.40	180.22	2.58	14.69			0.00	0.00	81.46	202.11
Delhi															26.59	99.54	1246.45	3631.88	34.20	175.02			0.00	0.00	1307.25	3906.44
Gujarat															4.50	12.11	108.20	233.36	1.53	8.79			0.00	0.00	114.24	254.27
Haryana															3.92	16.92	9443.30	13108.35	23.21	26.08			133.71	589.26	9604.14	13740.61
Karnataka															13.12	36.84	299.78	1220.44	7.12	37.50			0.00	0.00	320.02	1294.78
Kerala															15.32	50.17	83.73	306.58	0.14	0.69			0.00	0.00	99.19	357.44
Maharashtra															66.70	192.10	1098.63	3421.82	40.50	118.82			0.00	0.00	1205.83	3732.73
Orissa															0.90	2.26	32.50	70.12	0.26	0.76			0.00	0.00	33.66	73.15
Punjab															2.95	9.68	91.61	220.40	1.83	6.85			0.00	0.00	96.39	236.92
Rajasthan															17.25	56.27	146.77	328.92	1.53	5.39			0.00	0.00	165.54	390.58
Tamil Nadu															17.80	86.06	348.99	1343.26	3.50	14.29			0.00	0.00	370.29	1443.61
Uttar Pradesh															7.76	20.80	349.73	774.95	1.32	4.97			0.00	0.00	358.81	800.72
West Bengal															4.94	15.80	199.81	567.87	1.00	6.07			0.00	0.00	205.74	589.75

(Rs in Lakhs)

Reinsurance Risk Concentration - For the year ended 31.03.2011						
S. No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers /
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above					
2	No. of Reinsurers with rating AA but less than AAA	2	192	39		4%
3	No. of Reinsurers with rating A but less than AA					
4	No. of Reinsurers with rating BBB but less than A	2	5,206	43		96%
5	No. of Reinsurers with rating less than BBB					
	Total	4	5,398	82		100%

Ageing of Claims as at 31.03.2011								
S. No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine Hull	-	-	-	-	-	-	-
4	Engineering	-	-	-	-	-	-	-
5	Motor OD	-	-	-	-	-	-	-
6	Motor TP	-	-	-	-	-	-	-
7	Health	24,627	4,917	545	135	22	30246	8,104
8	Overseas Travel	67	97	19	10		193	131
9	Personal Accident	80	89	31			200	247
10	Liability	-	-	-			-	-
11	Crop	-	-	-			-	-
12	Miscellaneous	64	14	2			80	5

No. of claims only

S. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	-	-	-	-	-	-	1,685	20	29	-	-	-	2	1,736
2	Claims reported during the period	-	-	-	-	-	-	36,562	305	261	-	-	-	196	37,324
3	Claims settled during the period	-	-	-	-	-	-	30,246	193	200	-	-	-	80	30,719
4	Claims repudiated during the period	-	-	-	-	-	-	4,054	100	63	-	-	-	94	4,311
5	Claims closed during the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at the end of the period	-	-	-	-	-	-	3,947	32	27	-	-	-	24	4,030
	Less than 3 months	-	-	-	-	-	-	3,785	18	23	-	-	-	23	3,849
	3 months to 6 months	-	-	-	-	-	-	38	4	4	-	-	-	1	47
	6months to 1 year	-	-	-	-	-	-	124	10	-	-	-	-	-	134
	1 year and above	-	-	-	-	-	-	-	-	-	-	-	-	-	-



FORM NL-26 - CLAIMS INFORMATION - KG Table I

Apollo Munich Health Insurance Company Limited

Solvency for the year ended 31.03.2011

Required solvency margin based on net premium and net incurred claims (Rs. in Lacs)

S. No	Class of Business	Gross Premium	Net Premium	Gross Incurred Claims	Net Incurred Claims	RSM-1	RSM-2	RSM
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine Hull	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Liabilities	-	-	-	-	-	-	-
8	Others	1,262	930	290	165	186	61	186
9	Health	27,084	21,936	10,904	9,050	4,387	2,715	4,387
	Total	28,346	22,866	11,194	9,215	4,573	2,776	4,573

**FORM NL-27 Offices information for Non-Life
 Apollo Munich Health Insurance Company Limited**
31.03.2011

S. No	Office Information		Number
1	No. of offices at the beginning of the year		31
2	No. of branches approved during the year		9
3	No. of branches opened during the year	Out of approvals of previous year	
4		Out of approvals of this year	9
5	No. of branches closed during the year		Nil
6	No of branches at the end of the year		40
7	No. of branches approved but not opened		
8	No. of rural branches		
9	No. of urban branches		

FORM NL-28-STATEMENT OF ASSETS - 3B
Apollo Munich Health Insurance Company Limited Registration No. 131 dated 3rd August 2007

Statement as on: 31.03.2011

Statement of Investment Assets (General Insurer)

(Business within India)

Rs. In Lakhs

Periodicity of Submission: Yearly

S. No	PARTICULARS	SCH	AMOUNT
1	Investments	8	25209
2	Loans	9	-
3	Fixed Assets	10	1556
4	Current Assets		
	a. Cash & Bank Balance	11	5435
	b. Advances & Other Assets	12	3800
5	Current Liabilities		
	a. Current Liabilities	13	12294
	b. Provisions	14	13176
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		26991
	Application of Funds as per Balance Sheet (A)		88461
	Less: Other Assets	SCH	Amount
1	Loans	9	-
2	Fixed Assets	10	1556
3	Cash & Bank Balances	11	1015
4	Advances & Other Assets	12	3800
5	Current Liabilities	13	12294
6	Provisions	14	13176
7	Misc. Exp not Written Off	15	-
8	Debit Balance of P&L A/c		26991
	TOTAL		58832
	'Investment Assets' As per FORM 3B	(A-B)	29629

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH) d = (b+c)	% Actual	FVC Amount (e)	Total (d + e)	Market Value
			Balance (a)	FRSM ⁺ (b)						
1	G. Sec.	Not less than		3099	4610	7709	26		7709	7692
2	G. Sec or Other Approved Sec. (incl. (1) above)	Not less than		3900	5240	9140	31		9140	9104
3	Investment subject to Exposure Norms									
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than		1152	5228	6380	22		6380	6288
	2. Approved Investments (Not exceeding 55%)			3497	9584	13081	44	7	13088	13007
	3. Other Investments (not exceeding 25%)			150	855	1005	3	17	1021	1021
	Total Investment Assets	100%	0	8698	20907	29605	100	23	29629	29420

31.03.2011



Detail Regarding debt securities								
	MARKET VALUE				BOOK VALUE			
	As at 31/03/2011	As % of total for this class	As at 31/03/2010 Of the previous year	As % of total for this class	As at 31/03/2011	As % of total for this class	As at 31/03/2010 Of the previous year	as % of total for this class
Break down by credit rating								
AAA rated	13163.81	56%	5897.00	47%	13324.22	57%	5,846.11	47%
AA or better	1066.72	5%	1106.58	9%	1079.75	5%	1,090.06	9%
Rated below AA but above A	623.01	3%	197.50	2%	630.11	3%	200.00	2%
Rated below A but above B	0.00	0%	0.00	0%	0.00	0%	-	0%
Any other	8481.36	36%	5336.58	43%	8509.77	36%	5,367.14	43%
					23543.85			
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	5110.85	22%	1746.33	14%	5110.07	22%	1744.17	14%
more than 1 year and upto 3 years	4122.47	18%	1931.67	15%	4217.98	18%	1885.04	15%
More than 3 years and up to 7 years	5707.95	24%	3146.20	25%	5797.67	25%	3133.01	25%
More than 7 years and up to 10 years	5740.65	25%	5105.47	41%	5763.68	24%	5116.57	41%
above 10 years	2652.98	11%	609.09	5%	2654.51	11%	624.53	5%
					23543.91			
Breakdown by type of the issuer								
a. Central Government	7692.46	33%	3543.79	28%	7708.80	33%	3571.58	29%
b. State Government	788.90	3%	996.00	8%	800.97	3%	1001.11	8%
c. Corporate Securities	14853.54	64%	7997.97	64%	15034.08	64%	7930.63	63%
					23543.85			

FORM NL-30 Analytical Ratios

Apollo Munich Health Insurance Company Limited

Analytical Ratios for Non-Life companies



S. No	Particular	As at 31.03.11	As at 31.03.10
1	Gross Premium Growth Rate	2.47	2.34
2	Gross Premium to shareholders' fund ratio	2.70	1.28
3	Growth rate of shareholders' fund	1.17	0.93
4	Net Retention Ratio	0.81	0.87
5	Net Commission Ratio	0.08	0.11
6	Expense of Management to Gross Direct Premium Ratio	0.47	0.86
7	Combined Ratio	0.90	1.47
8	Technical Reserves to net premium ratio	0.69	0.70
9	Underwriting balance ratio	-0.38	-0.96
10	Operating Profit Ratio	-0.34	-0.90
11	Liquid Assets to liabilities ratio	0.31	0.15
12	Net earning ratio	-0.35	-0.90
13	Return on net worth ratio	-0.76	-1.00
14	Available Solvency margin Ratio to Required Solvency Margin Ratio	1.89	1.64
15	NPA Ratio		
	Gross NPA Ratio	0.00	0.00
	Net NPA Ratio	-	-
Equity Holding Pattern for Non-Life Insurers			
1	(a) No. of shares	196,200,000	129,299,994
2	(b) Percentage of shareholding (Indian / Foreign)		
	-Indian	74.47%	74.94%
	-Foreign	25.53%	25.06%
3	(c) % of Government holding (in case of public sector insurance companies)	-	-
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	Basic EPS -(5.66) Diluted EPS-(5.66)	Basic EPS -(8.11) Diluted EPS-(8.10)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	Basic EPS -(5.66) Diluted EPS-(5.66)	Basic EPS -(8.11) Diluted EPS-(8.10)
6	(iv) Book value per share (Rs)	5.36	6.80

Related Party Transactions					
S. No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Year Ended 31.03.2011	Year Ended 31.03.2010
1	Family Health Plan Limited	Associates	Premium Income	21.70	13.07
			Claim Payment	23.81	2.40
			TPA Fees	617.82	311.86
			Payables	142.96	26.54
2	Apollo Hospitals Enterprise Limited	Joint Venture partners	Premium Income	92.92	64.24
			Claim Payment	488.86	259.35
			Expenses towards Services Rendered	5.58	-
			Advance Paid	-	1.00
3	Lifetime Wellness Rx Intl. Ltd	Associates	Expenses towards Services Rendered	18.25	40.10
			Payables	2.00	0.50
			Claim Payment	59.88	32.51
4	Apollo Gleneagales Hospitals Ltd.	Associates	Expenses towards Services Rendered	0.02	0.06
			Premium Income	0.14	-
			Expenses towards Services Rendered	114.36	11.93
5	Mr. Antony Jacob	Key management personnel	Payables	0.10	-
			Premium Income	261.88	200.31
			Claim Payment	293.11	247.01
			Expenses towards Services Rendered	0.19	6.56
6	Indraprastha Medical Corporation Ltd	Associates	Advance Premium Received	-	248.98
			Premium Income	47.72	0.70
			Claim Payment	9.02	33.28
7	Apollo Hospitals Intl. Ltd.	Associates	Premium on cessions to re-insurers	171.63	169.85
			Reinsurance Commission earned	-	0.51
			Losses recovered from Reinsures	59.08	44.84
			Payables	35.31	37.00
8	Munchener Ruckversicherung Gesellschaft	Associates	Expenses towards Services Rendered	48.00	48.00
			Premium Income	-	0.38
			Expenses towards Services Rendered	26.07	100.55
9	Emed Life Insurance Broking Services Ltd.	Associates	Payables	-	31.39
			Premium Income	2.21	1.63
			Expenses towards Services Rendered	0.42	-
10	Apollo Health and Lifestyle Ltd.	Associates	Claim Payment	-	1.71
			Expenses towards Services Rendered	3.17	0.05
11	Indo-German Chamber of Commerce	Associates	Expenses towards Services Rendered	14.15	-
			Payables	1.41	-
			Premium Income	1.84	-
12	Dishnet Wireless Limited	Associates	Expenses towards Services Rendered	11.40	15.40
			Premium Income	-	0.09
			Claim Payment	73.92	52.03
13	Healthnet Global Pvt. Ltd	Associates	Claim Payment	6.59	-
			Premium Income	-	-
			Claim Payment	-	-
14	Imperial Hospital And Research Centre Ltd	Associates	Premium Income	2.98	-
			Claim Payment	7.09	0.27
			Premium Income	19.95	-
15	Apollo Health Street Inc Limited	Associates	Claim Payment	-	-
			Premium Income	-	-
16	Apollo Reach Hospital Enterprises Limited	Associates	Claim Payment	-	-
			Premium Income	-	-
17	Apollo Health Street Inc Limited	Associates	Claim Payment	-	-
			Premium Income	-	-
18	Apollo Reach Hospital Enterprises Limited	Associates	Claim Payment	-	-
			Premium Income	-	-
19	Faber Sindoori Managemnt Service Private Ltd	Associates	Claim Payment	-	-
			Premium Income	-	-

Products Information							
<i>List below the products and/or add-ons introduced during the period</i>							
Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Optima Plus	018/IH/112009	ADKV/IRDA/2009-10/103	Health	Individual	22-Feb-10	9-Sep-10

FORM NL-33 - SOLVENCY MARGIN - KGII
Apollo Munich Health Insurance Company Limited
Solvency as at 31.03.2011
Available Solvency Margin and Solvency Ratio



(Rs. in Lacs)

S. No	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA)		20,907
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		15,806
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		1,733
4	Excess in Policyholders' Funds (1-2-3)		3,368
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		14,021
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		7,931
7	Excess in Shareholders' Funds (5-6)		6,090
8	Total Available Solvency Margin [ASM] (4+7)		9,458
9	Total Required Solvency Margin [RSM]		5,000
10	Solvency Ratio (Total ASM/Total RSM)		1.89

FORM NL-34 : Board of Directors & Key Person
Apollo Munich Health Insurance Company Limited

31.03.2011



BOD and Key Person information

S. No	Name of person	Role/designation	Details of change in the period
1	Dr. Prathap C Reddy	Chairman	
2	Ms. Shobana Kamineni	Whole Time Director	
3	Ms. Suneeta Reddy	Director	
4	Dr. Wolfgang Strassl	Director	
5	Mr. Wolfgang Diels	Director	Appointed as additional Director on 18.05.2009
6	Mr. Antony Jacob	Whole Time Director & CEO	Appointed as CEO on 01.04.2009. Inducted in the Board of Directors as Whole Time Director & CEO on 25.02.2010.
7	Mr. Roberto Leonardi	Alternate Director	Appointed as Alternate Director to Dr. Wolfgang Strassl on 03.08.2010
8	Mr. MBN Rao	Additional Director	Appointed as Additional Director on 06.05.2010.
9	Mr. Bernhard Steinruecke	Additional Director	Appointed as Additional Director on 06.05.2010.
10	Mr. K. Srikanth	CFO & Company Secretary	Designated as CFO on 01.12.2009
11	Mr. Ravi Vishwanath	CMO	
12	Mr. Krishnan Ramachandran	COO	
12	Mr. Herbert Meister	Consultant Actuary	Appointed as Consultant Actuary with effect from 01.07.2009

FORM NL-35-NON PERFORMING ASSETS-7A

Apollo Munich Health Insurance Company Limited Registration No. 131 dated 3rd August 2007



Statement as on:31.03.2011

Name of the Fund Investment Corpus I- FRSM+PH

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
CDSS	GOVERNMENT OF INDIA	GILTS	6.01	-	53.10	-	-	-	-	-	-	-	-	STANDARD	-	-	
CDSS	GOVERNMENT OF INDIA	GILTS	6.25	-	741.33	-	-	-	-	-	-	-	-	STANDARD	-	-	
CDSS	GOVERNMENT OF INDIA	GILTS	7.95	-	194.45	-	-	-	-	-	-	-	-	STANDARD	-	-	
CDSS	GOVERNMENT OF INDIA	GILTS	8.20	-	20.06	-	-	-	-	-	-	-	-	STANDARD	-	-	
CDSS	GOVERNMENT OF INDIA	GILTS	8.33	-	9.99	-	-	-	-	-	-	-	-	STANDARD	-	-	
CGSB	GOVERNMENT OF INDIA	GILTS	6.01	-	4.15	-	-	-	-	-	-	-	-	STANDARD	-	-	
CGSB	GOVERNMENT OF INDIA	GILTS	6.17	-	145.38	-	-	-	-	-	-	-	-	STANDARD	-	-	
CGSB	GOVERNMENT OF INDIA	GILTS	6.35	-	453.78	-	-	-	-	-	-	-	-	STANDARD	-	-	
CGSB	GOVERNMENT OF INDIA	GILTS	6.90	-	486.42	-	-	-	-	-	-	-	-	STANDARD	-	-	
CGSB	GOVERNMENT OF INDIA	GILTS	7.02	-	488.77	-	-	-	-	-	-	-	-	STANDARD	-	-	
CGSB	GOVERNMENT OF INDIA	GILTS	7.17	-	483.44	-	-	-	-	-	-	-	-	STANDARD	-	-	
CGSB	GOVERNMENT OF INDIA	GILTS	7.27	-	100.61	-	-	-	-	-	-	-	-	STANDARD	-	-	
CGSB	GOVERNMENT OF INDIA	GILTS	7.40	-	304.47	-	-	-	-	-	-	-	-	STANDARD	-	-	
CGSB	GOVERNMENT OF INDIA	GILTS	7.46	-	487.92	-	-	-	-	-	-	-	-	STANDARD	-	-	
CGSB	GOVERNMENT OF INDIA	GILTS	7.80	-	486.79	-	-	-	-	-	-	-	-	STANDARD	-	-	
CGSB	GOVERNMENT OF INDIA	GILTS	7.99	-	527.36	-	-	-	-	-	-	-	-	STANDARD	-	-	
CGSB	GOVERNMENT OF INDIA	GILTS	8.07	-	99.84	-	-	-	-	-	-	-	-	STANDARD	-	-	
CGSB	GOVERNMENT OF INDIA	GILTS	8.08	-	1,036.60	-	-	-	-	-	-	-	-	STANDARD	-	-	
CGSB	GOVERNMENT OF INDIA	GILTS	8.13	-	497.20	-	-	-	-	-	-	-	-	STANDARD	-	-	
CGSB	GOVERNMENT OF INDIA	GILTS	8.24	-	55.84	-	-	-	-	-	-	-	-	STANDARD	-	-	
CGSB	GOVERNMENT OF INDIA	GILTS	8.26	-	493.56	-	-	-	-	-	-	-	-	STANDARD	-	-	
CGSB	GOVERNMENT OF INDIA	GILTS	11.50	-	89.57	-	-	-	-	-	-	-	-	STANDARD	-	-	
CTRB	GOVERNMENT OF INDIA	GILTS	-	-	468.16	-	-	-	-	-	-	-	-	STANDARD	-	-	
ECOS	EXPORT IMPORT BANK OF INDIA LIMITED	BONDS	9.50	-	513.38	-	-	-	-	-	-	-	-	STANDARD	-	-	
ECOS	EXPORT IMPORT BANK OF INDIA LIMITED	BONDS	9.85	-	50.11	-	-	-	-	-	-	-	-	STANDARD	-	-	
ECOS	HDFC LIMITED	BONDS	6.20	-	9.66	-	-	-	-	-	-	-	-	STANDARD	-	-	
ECOS	HDFC LIMITED	BONDS	9.90	-	100.00	-	-	-	-	-	-	-	-	STANDARD	-	-	
ECOS	HDFC LIMITED	BONDS	9.90	-	301.19	-	-	-	-	-	-	-	-	STANDARD	-	-	
ECOS	ICICI BANK LIMITED	BONDS	7.60	-	19.70	-	-	-	-	-	-	-	-	STANDARD	-	-	
ECOS	RELIANCE CAPITAL LIMITED	BONDS	8.25	-	500.24	-	-	-	-	-	-	-	-	STANDARD	-	-	
ECOS	RELIANCE CAPITAL LIMITED	BONDS	9.25	-	452.62	-	-	-	-	-	-	-	-	STANDARD	-	-	
ECOS	STEEL AUTHORITY OF INDIA LIMITED	BONDS	8.77	-	501.80	-	-	-	-	-	-	-	-	STANDARD	-	-	
ECOS	TATA MOTORS LIMITED	BONDS	2.00	-	571.53	-	-	-	-	-	-	-	-	STANDARD	-	-	
ECOS	TATA SONS LIMITED	BONDS	8.97	-	300.14	-	-	-	-	-	-	-	-	STANDARD	-	-	
EDCD	CANARA BANK LIMITED	BONDS	-	-	498.54	-	-	-	-	-	-	-	-	STANDARD	-	-	
EDCD	KOTAK MAHINDRA BANK LIMITED	BONDS	-	-	456.63	-	-	-	-	-	-	-	-	STANDARD	-	-	
EDCD	ORIENTAL BANK OF COMMERCE	BONDS	-	-	457.16	-	-	-	-	-	-	-	-	STANDARD	-	-	
EDCD	PUNJAB AND SIND BANK	BONDS	-	-	489.68	-	-	-	-	-	-	-	-	STANDARD	-	-	
EDCD	PUNJAB NATIONAL BANK	BONDS	-	-	496.99	-	-	-	-	-	-	-	-	STANDARD	-	-	
EDCD	STATE BANK OF BIKANER AND JAIPUR	BONDS	-	-	468.42	-	-	-	-	-	-	-	-	STANDARD	-	-	
EDCD	STATE BANK OF TRAVANCORE	BONDS	-	-	481.55	-	-	-	-	-	-	-	-	STANDARD	-	-	
EDCD	THE ANDHRA BANK LIMITED	BONDS	-	-	494.02	-	-	-	-	-	-	-	-	STANDARD	-	-	
EPBT	ICICI BANK LIMITED	BONDS	10.15	-	80.27	-	-	-	-	-	-	-	-	STANDARD	-	-	
EPBT	INDUSTRIAL DEVELOPMENT BANK OF INDIA LIMITED	BONDS	10.09	-	517.95	-	-	-	-	-	-	-	-	STANDARD	-	-	
EPBT	INDUSTRIAL DEVELOPMENT BANK OF INDIA LIMITED	BONDS	11.10	-	262.55	-	-	-	-	-	-	-	-	STANDARD	-	-	
HTDA	ICICI HOME FINANCE COMPANY LIMITED	BONDS	9.75	-	500.00	-	-	-	-	-	-	-	-	STANDARD	-	-	
HTDA	LIC HOUSING FINANCE LIMITED	BONDS	8.40	-	496.06	-	-	-	-	-	-	-	-	STANDARD	-	-	
HTDA	LIC HOUSING FINANCE LIMITED	BONDS	8.90	-	200.00	-	-	-	-	-	-	-	-	STANDARD	-	-	
HTDA	LIC HOUSING FINANCE LIMITED	BONDS	11.08	-	120.85	-	-	-	-	-	-	-	-	STANDARD	-	-	
HTDA	PNB HOUSING FINANCE	BONDS	9.25	-	299.25	-	-	-	-	-	-	-	-	STANDARD	-	-	
HTDN	NATIONAL HOUSING BANK	BONDS	8.20	-	487.15	-	-	-	-	-	-	-	-	STANDARD	-	-	
IPTD	INDIAN RAIL FINANCE CORPORATION LIMITED	BONDS	8.45	-	496.45	-	-	-	-	-	-	-	-	STANDARD	-	-	
IPTD	INDIAN RAIL FINANCE CORPORATION LIMITED	BONDS	8.55	-	301.77	-	-	-	-	-	-	-	-	STANDARD	-	-	
IPTD	INDUSTRIAL DEVELOPMENT FINANCIAL COMPANY LIMITED	BONDS	8.15	-	500.00	-	-	-	-	-	-	-	-	STANDARD	-	-	
IPTD	KONKAN RAILWAY CORPORATION LIMITED	BONDS	8.90	-	101.10	-	-	-	-	-	-	-	-	STANDARD	-	-	
IPTD	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	BONDS	9.90	-	422.97	-	-	-	-	-	-	-	-	STANDARD	-	-	
IPTD	POWER FINANCE CORPORATION LIMITED	BONDS	6.80	-	79.22	-	-	-	-	-	-	-	-	STANDARD	-	-	
IPTD	POWER FINANCE CORPORATION LIMITED	BONDS	8.45	-	100.00	-	-	-	-	-	-	-	-	STANDARD	-	-	
IPTD	POWER FINANCE CORPORATION LIMITED	BONDS	8.90	-	200.00	-	-	-	-	-	-	-	-	STANDARD	-	-	
IPTD	POWER FINANCE CORPORATION LIMITED	BONDS	8.90	-	200.00	-	-	-	-	-	-	-	-	STANDARD	-	-	
IPTD	POWER FINANCE CORPORATION LIMITED	BONDS	9.28	-	10.29	-	-	-	-	-	-	-	-	STANDARD	-	-	
IPTD	POWER FINANCE CORPORATION LIMITED	BONDS	9.90	-	31.60	-	-	-	-	-	-	-	-	STANDARD	-	-	
IPTD	POWER FINANCE CORPORATION LIMITED	BONDS	9.96	-	21.13	-	-	-	-	-	-	-	-	STANDARD	-	-	
IPTD	POWER GRID CORPORATION LIMITED	BONDS	8.64	-	300.14	-	-	-	-	-	-	-	-	STANDARD	-	-	
IPTD	POWER GRID CORPORATION LIMITED	BONDS	10.9	-	62.11	-	-	-	-	-	-	-	-	STANDARD	-	-	
IPTD	RURAL ELECTRIFICATION CORPORATION LTD	BONDS	7.60	-	500.00	-	-	-	-	-	-	-	-	STANDARD	-	-	
IPTD	RURAL ELECTRIFICATION CORPORATION LTD	BONDS	8.80	-	300.00	-	-	-	-	-	-	-	-	STANDARD	-	-	
IPTD	RURAL ELECTRIFICATION CORPORATION LTD	BONDS	8.80	-	50.00	-	-	-	-	-	-	-	-	STANDARD	-	-	
IPTD	RURAL ELECTRIFICATION CORPORATION LTD	BONDS	10.95	-	399.75	-	-	-	-	-	-	-	-	STANDARD	-	-	
SGGB	ANDHRA PRADESH	GILTS	8.45	-	202.43	-	-	-	-	-	-	-	-	STANDARD	-	-	
SGGB	KARNATAKA	GILTS	7.76	-	294.98	-	-	-	-	-	-	-	-	STANDARD	-	-	
SGGB	TAMIL NADU	GILTS	8.28	-	303.56	-	-	-	-	-	-	-	-	STANDARD	-	-	
SGGL	ANDHRA PRADESH STATE FINANCIAL CORPORATION	BONDS	8.35	-	430.11	-	-	-	-	-	-	-	-	STANDARD	-	-	
SGGL	ANDHRA PRADESH STATE FINANCIAL CORPORATION	BONDS	8.50	-	200.00	-	-	-	-	-	-	-	-	STANDARD	-	-	

FORM NL-36-YIELD ON INVESTMENTS 1
Apollo Munich Health Insurance Company Limited Registration No. 131 dated 3rd August 2007

Statement as on: 31.03.2011

Statement of Investment and Income on Investment

Periodicity of Submission: Yearly

Fund : Investment Corpus I PH+FRSM

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
1	CENTRAL GOVT. BONDS	CGSB	6,221.70	6,222.27	81.80	5.78%	5.78%	6221.7	6222.27	246.98	6.75%	6.75%	2,013.96	1994.74	122.1	7.60%	7.60%
2	DEPOSIT UNDER SECTION 7 OF INSURANCE ACT 1938	CDSS	1,018.94	1,002.03	20.44	8.15%	8.15%	1018.94	1002.03	81.91	8.08%	8.08%	1,009.31	1000.81	81.91	8.15%	8.15%
3	TREASURY BILLS	CTRB	468.16	468.16	3.39	7.57%	7.57%	468.16	468.16	5.08	5.75%	5.75%	548.31	548.25	4.52	3.87%	3.87%
4	STATE GOVERNMENT BONDS	SGGB	800.97	788.90	16.22	8.21%	8.21%	800.97	788.9	64.88	8.10%	8.10%	801.11	798.5	53.28	8.12%	8.12%
5	STATE GOVERNMENT GUARANTEED LOANS	SGGL	630.11	623.01	13.04	8.39%	8.39%	630.11	623.01	48.66	8.40%	8.40%	200.00	197.5	17	8.50%	8.50%
6	BONDS /DEBENTURES ISSUED BY NHB	HTDN	487.15	483.97	0.89	9.51%	9.51%	487.15	483.97	0.89	9.51%	9.51%	-	0	0	0.00%	0.00%
7	BONDS/DEBENTURES ISSUED BY AUTHORITY CONSTITUTED UNDER ANY HOUSING/BUILDING SCHEME APPROVED BY CENTRAL/STATE ANY AUTHORITY OR BODY CONSTITUTED BY CENTRAL/STATE ACT	HTDA	1,616.16	1,623.48	36.71	9.21%	9.21%	1616.16	1623.48	141.34	9.42%	9.42%	1,332.15	1382.43	141.85	11.10%	11.10%
8	INFRASTRUCTURE/SOCIAL SECTOR PSU-DEBENTURES/BONDS	IPTD	4,276.53	4,180.37	91.67	8.69%	8.69%	4276.53	4180.37	345.89	8.69%	8.69%	3,300.92	3284.74	241.54	12.01%	12.01%
9	CORPORATE SECURITIES	EPBT	860.77	847.40	17.01	8.67%	8.67%	860.77	847.4	67.99	8.62%	8.62%	791.03	798.08	33.29	8.53%	8.53%
10	CORPORATE SECURITIES (APPROVED INVESTMENTS)-DEBENTURES	ECOS	3,320.37	3,252.32	70.09	8.67%	8.67%	3320.37	3252.32	251.81	9.11%	9.11%	1,512.06	1538.44	34.6	6.03%	6.03%
11	DEPOSITS WITH BANKS	ECDB	4,420.00	4,420.00	64.45	8.32%	8.32%	4420	4420	124.38	7.76%	7.76%	490.00	490.00	156.21	10.21%	10.21%
12	DEPOSITS-CDS WITH SCHEDULED BANK	EDCD	3,842.99	3,842.99	56.77	9.27%	9.27%	3842.99	3842.99	60.25	9.24%	9.24%	-	0	11.83	7.94%	7.94%
13	COMMERCIAL PAPER ISSUED BY ALL INDIA FINANCIAL INSTITUTION RATED VERY STRONG OR MORE	ECCP	-	-	7.83	8.99%	8.99%	0	0	46.46	7.36%	7.36%	994.46	994.28	29.74	8.39%	8.39%
14	APPLICATION MONEY	ECAM	-	-	-	0%	0%	0	0	0	0	0	0	0	0	0	0
15	MUTUAL FUNDS-GILT/G SEC/LIQUID SCHEME	EGMF	637.00	643.88	9.83	5.64%	5.64%	637	643.88	22.61	6.29%	6.29%	667.37	670.61	17.47	3.27%	3.27%
16	CORPORATE SECURITIES(OTHER THAN APPROVED INVESTMENT)-MUTUAL FUND	OMGS	1,004.92	1,021.42	16.00	4.38%	4.38%	1004.92	1021.42	32.71	4.76%	4.76%	258.83	257.17	8.09	2.43%	2.43%
			29,605.77	29,420.20	506.14	7.73%	7.73%	29605.77	29420.20	1541.84	8.07%	8.07%	13,919.51	13,955.55	953.43	8.83%	8.83%

Fund : Investment Corpus II Balance Share holder

No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
1	INFRASTRUCTURE/SOCIAL SECTOR PSU-DEBENTURES/BONDS	IPTD	-	-	-	-	-	-	-	-	-	-	-	-	0.78	8.34%	8.34%
2	CORPORATE SECURITIES (APPROVED INVESTMENTS)-DEBENTURES	ECCOS	-	-	-	-	-	-	-	-	-	-	-	1.4	8.17	8.17	
3	DEPOSITS WITH BANKS	ECDB	-	-	31.89	9.24%	9.24%	-	-	31.89	9.24%	9.24%	-	-	-	-	-
4	DEPOSITS-CDS WITH SCHEDULED BANK	EDCD	-	-	1.46	9.92%	9.92%	-	-	1.46	9.92%	9.92%	-	-	-	-	-
5	COMMERCIAL PAPER ISSUED BY ALL INDIA FINANCIAL INSTITUTION RATED VERY STRONG OR MORE	ECCP	-	-	4.07	9.03%	9.03%	-	-	4.07	9.03%	9.03%	-	-	-	-	-
6	MUTUAL FUNDS-GILT/G SEC/LIQUID SCHEME	EGMF	-	-	5.42	6.20%	6.20%	-	-	5.53	6.02%	6.02%	-	-	-	-	-
7	MUTUAL FUND-DEBT / INCOME / SERIAL / LIQUID INCOME	OMGS	-	-	9.09	8.60%	8.60%	-	-	11.36	7.89%	7.89%	-	-	0.27	4.25%	4.25%
	TOTAL				51.93	8.68%	8.68%	-	-	54.31	8.47%	8.47%	-	-	2.45	5.71%	5.71%



FORM NL-37-DOWN GRADING OF INVESTMENT-2

Apollo Munich Health Insurance Company Limited Registration No. 131 dated 3rd August 2007

Statement as on:31.03.2011

Statement of Down Graded Investments

Periodicity of Submission: Yearly

Name of Fund Investment Corpus I-FRSM+PH

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<i>During the Quarter ¹</i>								 NIL
B.	<i>As on Date ²</i>								

Name of Fund Investment Corpus I-FRSM+PH

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<i>During the Quarter ¹</i>								 NIL
B.	<i>As on Date ²</i>								



Business Returns across line of Business

S.No.	Line of Business	Quarter Ended 31.03.11		Quarter Ended 31.03.10		Upto the Quarter Ended 31.03.11		Upto the Quarter Ended 31.03.10	
		Premium	No of Policies	Premium	No of Policies	Premium	No of Policies	Premium	No of Policies
1	Fire								
2	Cargo & Hull								
3	Motor TP								
4	Motor OD								
5	Engineering								
6	Workmen's Compensation								
7	Employer's Liability								
8	Aviation								
9	Personal Accident	196	11,224	116	7,538	673	31,812	426	20,785
10	Health	13,905	235,180	3,272	87,471	26,621	603,920	10,195	185,443
11	Others	263	136,742	208	88,404	1,052	623,515	844	414,528

FORM NL-39 Rural & Social Obligations (Quarterly Returns)

Apollo Munich Health Insurance Company Limited

Date:

31.03.2011



(Rs in Lakhs)

Rural & Social Obligations Up to the Quarter Ended 31.03.2011					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural			
		Social			
2	Cargo & Hull	Rural			
		Social			
3	Motor TP	Rural			
		Social			
4	Motor OD	Rural			
		Social			
5	Engineering	Rural			
		Social			
6	Workmen's Compensation	Rural			
		Social			
7	Employer's Liability	Rural			
		Social			
8	Aviation	Rural			
		Social			
9	Personal Accident	Rural	33925	38.30	
		Social	17970	3.84	
10	Health	Rural	52966	1506.00	
		Social	9923	46.83	
11	Others	Rural	0	0.00	
		Social	0	0.00	

FORM NL-40 Business Acquisition through different channels
Apollo Munich Health Insurance Company Limited



(Rs in Lakhs)

		Business Acquisition through different channels							
		For the Quarter ended 31.03.11		For the Quarter ended 31.03.10		Upto the Quarter ended 31.03.11		Upto the Quarter ended 31.03.10	
S. No.	Channels	No of Policies	Premium	No of Policies	Premium	No of Policies	Premium	No of Policies	Premium
1	Individual agents	152793	4,785	34631	2,475	492,825	12779	182222	5,287
2	Corporate Agents-Banks			-	-	-	-	-	-
3	Corporate Agents -Others	112	64	429	14	789	256	1178	37
4	Brokers	6094	1,104	3428	630	16293	5143	9582	4,121
5	Micro Agents	86713	513	27330	133	137730	609	27330	133
6	Direct Business	137434	7,899	117595	342	611610	9560	400444	1,887
	Total (A)	383146	14,365	183413	3,596	1259247	28346	620756	11,466
1	Referral (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	383146	14,365	183413	3,596	1259247	28346	620756	11,466

FORM NL-41

GREIVANCE DISPOSAL

Apollo Munich Health Insurance Company Limited

01.04.2010 to
31.03.2011
(Rs in Lakhs)

GREIVANCE DISPOSAL

Sl No.	Particulars	Opening Balance *	Additions	Complaints Resolved			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers	6	868	484	77	245	68
	a) Sales Related	0	331	116	47	142	26
	b) Policy Administration Related	0	381	330	9	35	7
	c) Insurance Policy Coverage related	0	13	6	2	5	0
	d) Claims related	6	135	29	19	58	35
	e) others	0	8	3	0	5	0
	d) Total Number	6	868	484	77	245	68
2	Duration wise Pending Status						
	a) Less than 15 days		Complaints made by customers	Complaints made by intermediaries			Total
		19					19
	b) Greater than 15 days	49					49
	Total Number	68		0			68