



FORM NL-1-B-RA

Name of the Insurer: Apollo DKV Insurance Company Limited

Registration No. 131 and Date of Registration with the IRDA 3rd August 2007

**REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2008**

	Particulars	Schedule	Year Ended <b>31.03.08</b> (Rs.'000)
1	Premiums earned (Net)	NL-4-Premium Schedule	2,814
2	Profit/ Loss on sale/redemption of Investments		-
3	Others (to be specified)		-
4	Interest, Dividend & Rent - Gross		100
	<b>TOTAL (A)</b>		<b>2,914</b>
1	Claims Incurred (Net)	NL-5-Claims Schedule	2,474
2	Commission	NL-6-Commission Schedule	3,329
3	Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	316,793
4	Premium Deficiency		
	<b>TOTAL (B)</b>		<b>322,596</b>
	<b>Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)</b>		(319,682)
	<b>APPROPRIATIONS</b>		
	Transfer to Shareholders' Account		<b>(319,682)</b>
	Transfer to Catastrophe Reserve		-
	Transfer to Other Reserves (to be specified)		-
	<b>TOTAL (C)</b>		<b>(319,682)</b>

**FORM NL-2-B-PL**

**Name of the Insurer: Apollo DKV Insurance Company Limited**

**Registration No. 131 and Date of Registration with the IRDA 3rd August 2007**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2008**

	<b>Particulars</b>	<b>Schedule</b>	<b>Year Ended 31.03.08</b>
			(Rs.'000)
1	OPERATING PROFIT/(LOSS)		
	(a) Fire Insurance		
	(b) Marine Insurance		
	(c) Miscellaneous Insurance		(319,682)
2	INCOME FROM INVESTMENTS		
	(a) Interest, Dividend & Rent - Gross		41,365
	(b) Amortization of Discount / Premium		77
	(c) Profit on sale of investments		7
	Less: Loss on sale of investments		
3	OTHER INCOME (To be specified)		1
	<b>TOTAL (A)</b>		<b>(278,232)</b>
4	PROVISIONS (Other than taxation)		
	(a) For diminution in the value of investments		-
	(b) For doubtful debts		-
	(c) Others (to be specified)		-
5	OTHER EXPENSES		
	(a) Expenses other than those related to Insurance Business		3,227
	(b) Bad debts written off		-
	(c) Others (To be specified)		-
	<b>TOTAL (B)</b>		<b>3,227</b>
	Profit Before Tax		<b>(281,459)</b>
	Provision for Taxation		1,958
	<b>APPROPRIATIONS</b>		
	(a) Interim dividends paid during the year		-
	(b) Proposed final dividend		-
	(c) Dividend distribution tax		-
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-
	Balance of profit/ loss brought forward from last year		(2,472)
	Balance carried forward to Balance Sheet		<b>(285,889)</b>

FORM NL-3-B-BS

Name of the Insurer: Apollo DKV Insurance Co Limited

Registration No. 131 and Date of Registration with the IRDA 3rd August 2007

**BALANCE SHEET AS AT 31st MARCH 2008**

	Schedule	As at 31.03.08 (Rs.'000)
<b>SOURCES OF FUNDS</b>		
SHARE CAPITAL	NL-8-Share Capital Schedule	1,005,548
SHARE APPLICATION MONEY PENDING ALLOTMENT		-
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	-
FAIR VALUE CHANGE ACCOUNT		-
BORROWINGS	NL-11-Borrowings Schedule	-
<b>TOTAL</b>		<b>1,005,548</b>
<b>APPLICATION OF FUNDS</b>		
INVESTMENTS	NL-12-Investment Schedule	306,423
LOANS	NL-13-Loans Schedule	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	120,531
DEFERRED TAX ASSET		-
<b>CURRENT ASSETS</b>		
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	328,774
Advances and Other Assets	NL-16-Advances and Other Assets Schedule	106,591
<b>Sub-Total (A)</b>		<b>435,365</b>
<b>CURRENT LIABILITIES</b>		
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	117,926
PROVISIONS	NL-18-Provisions Schedule	24,734
DEFERRED TAX LIABILITY		-
<b>Sub-Total (B)</b>		<b>142,660</b>
NET CURRENT ASSETS (C) = (A - B)		292,705
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		285,889
<b>TOTAL</b>		<b>1,005,548</b>

**CONTINGENT LIABILITIES**

	Particulars	As at 31.03.08 (Rs.'000)
1	Partly paid-up investments	Nil
2	Claims, other than against policies, not acknowledged as debts by the company	Nil
3	Underwriting commitments outstanding (in respect of shares and securities)	Nil
4	Guarantees given by or on behalf of the Company	Nil
5	Statutory demands/ liabilities in dispute, not provided for	Nil
6	Reinsurance obligations to the extent not provided for in accounts	Nil
7	Others (to be specified)	Nil
	<b>TOTAL</b>	<b>Nil</b>

**FORM NL-4-PREMIUM SCHEDULE  
PREMIUM EARNED [NET]**

<b>Particulars</b>	<b>Year Ended 31.03.08</b>
	(Rs.'000)
Premium from direct business written	29,673
Service Tax	
Adjustment for change in reserve for unexpired risks	26,362
Gross Earned Premium	3,311
Add: Premium on reinsurance accepted	-
Less : Premium on reinsurance ceded	4,451
<b>Net Premium</b>	<b>25,222</b>
Adjustment for change in reserve for unexpired risks	3,953
<b>Premium Earned (Net)</b>	<b>2,814</b>

**FORM NL-5 - CLAIMS SCHEDULE  
CLAIMS INCURRED [NET]**

Particulars	Year Ended 31.03.08
	(Rs.'000)
Claims paid	
Direct claims	379
Add Claims Outstanding at the end of the year	2,152
Less Claims Outstanding at the beginning of the year	-
Gross Incurred Claims	2,531
Add :Re-insurance accepted to direct claims	-
Less :Re-insurance Ceded to claims paid	57
<b>Total Claims Incurred</b>	<b>2,474</b>

**FORM NL-6-COMMISSION SCHEDULE  
COMMISSION -**

Particulars	Year Ended 31.03.08
	(Rs.'000)
Commission paid	
Direct	4,442
Add: Re-insurance Accepted	-
Less: Commission on Re-insurance Ceded	1,113
Net Commission	<b>3,329</b>
<b>Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated</b>	
Agents	2,584
Brokers	1,858
Corporate Agency	-
Referral	-
Others (pl. specify)	-
<b>TOTAL (B)</b>	<b>4,442</b>

**FORM NL-7-OPERATING EXPENSES SCHEDULE**  
**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

	<b>Particulars</b>	<b>Year Ended 31.03.08</b>
		(Rs.'000)
1	Employees' remuneration & welfare benefits	78,682
2	Travel, conveyance and vehicle running expenses	18,860
3	Training expenses	443
4	Rents, rates & taxes	46,244
5	Repairs	11,645
6	Printing & stationery	3,244
7	Communication	5,954
8	Legal & professional charges	35,572
9	Auditors' fees, expenses etc	
	(a) as auditor	400
	(b) as adviser or in any other capacity, in respect of	-
	(i) Taxation matters	-
	(ii) Insurance matters	-
	(iii) Management services; and	-
	(c) in any other capacity	174
10	Advertisement and publicity	58,475
11	Interest & Bank Charges	135
12	Others (to be specified)	38,066
13	Depreciation	18,899
	<b>TOTAL</b>	<b>316,793</b>

**FORM NL-8-SHARE CAPITAL SCHEDULE**  
**SHARE CAPITAL**

	<b>Particulars</b>	<b>As at 31.03.08</b>
		(Rs.'000).
1	Authorised Capital	
	120,000,000 Equity Shares of Rs. 10 each	1,200,000
2	Issued Capital	
	100,554,750 Equity Shares of Rs. 10 each	1,005,548
3	Subscribed Capital	
	100,554,750 Equity Shares of Rs. 10 each	1,005,548
4	Called-up Capital	
	100,554,750 Equity Shares of Rs. 10 each	1,005,548
	Less : Calls unpaid	-
	Add : Equity Shares forfeited (Amount originally paid up)	-
	Less : Par Value of Equity Shares bought back	-
	Less : Preliminary Expenses	-
	Expenses including commission or brokerage on	-
	Underwriting or subscription of shares	-
	<b>TOTAL</b>	<b>1,005,548</b>



**FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE**  
**SHARE CAPITAL**  
**PATTERN OF SHAREHOLDING**  
**[As certified by the Management]**

<b>Shareholder</b>	<b>As at 31.03.08</b>	
	<b>Number of Shares</b>	<b>% of Holding</b>
Promoters		
· Indian	74,544,750	74%
· Foreign	26,010,000	26%
Others		
<b>TOTAL</b>	<b>100,554,750</b>	<b>100%</b>

**FORM NL-10-RESERVE AND SURPLUS SCHEDULE  
RESERVES AND SURPLUS**

	<b>Particulars</b>	<b>As at 31.03.08</b>
		(Rs.'000).
1	Capital Reserve	-
2	Capital Redemption Reserve	-
3	Share Premium	-
4	General Reserves	-
	Less: Debit balance in Profit and Loss Account	-
	Less: Amount utilized for Buy-back	-
5	Catastrophe Reserve	-
6	Other Reserves (to be specified)	-
7	Balance of Profit in Profit & Loss Account	-
	<b>TOTAL</b>	-



**FORM NL-11-BORROWINGS SCHEDULE  
BORROWINGS**

<b>S.No</b>	<b>Particulars</b>	<b>As at 31.03.08</b>
		(Rs.'000).
1	Debentures/ Bonds	-
2	Banks	-
3	Financial Institutions	-
4	Others	-
	<b>TOTAL</b>	<b>-</b>

**FORM NL-12-INVESTMENT SCHEDULE**
**Investments**

	<b>Particulars</b>	<b>As at 31.03.08</b>
		(Rs.'000).
	<b>LONG TERM INVESTMENTS</b>	
1	Government securities and Government guaranteed bonds including Treasury Bills	181,637
2	Other Approved Securities	-
3	Other Investments	
	( a) Shares	-
	(aa) Equity	-
	(bb) Preference	-
	(b) Mutual Funds	-
	(c) Derivative Instruments	-
	(d) Debentures/ Bonds	-
	(e) Other Securities (to be specified)	49,786
	(f) Subsidiaries	-
	(g) Investment Properties-Real Estate	-
4	Investments in Infrastructure and Social Sector	75,000
5	Other than Approved Investments	-
	<b>SHORT TERM INVESTMENTS</b>	
1	Government securities and Government guaranteed bonds including Treasury Bills	-
2	Other Approved Securities	-
3	Other Investments	
	(a) Shares	-
	(aa) Equity	-
	(bb) Preference	-
	(b) Mutual Funds	-
	(a) Derivative Instruments	-
	(b) Debentures/ Bonds	-
	(c) Other Securities (to be specified)	-
	(d) Subsidiaries	-
	(e) Investment Properties-Real Estate	-
4	Investments in Infrastructure and Social Sector	-
5	Other than Approved Investments	-
	<b>TOTAL</b>	<b>306,423</b>

- a. Government securities include deposits held under Section 7 of Insurance Act 1938, having a book value of Rs. 99,002 thousands (Previous Year Nil). Market Value of such
- b. Aggregate amount of Company's investments other than listed equity securities and derivative instruments is Rs.306,423

**FORM NL-13-LOANS SCHEDULE  
LOANS**

	<b>Particulars</b>	<b>As at 31.03.08</b>
		(Rs.'000).
1	<b>SECURITY-WISE CLASSIFICATION</b>	
	Secured	
	(a) On mortgage of property	
	(aa) In India	-
	(bb) Outside India	-
	(b) On Shares, Bonds, Govt. Securities	-
	(c) Others (to be specified)	-
	Unsecured	-
	<b>TOTAL</b>	-
2	<b>BORROWER-WISE CLASSIFICATION</b>	
	(a) Central and State Governments	-
	(b) Banks and Financial Institutions	-
	(c) Subsidiaries	-
	(d) Industrial Undertakings	-
	(e) Others (to be specified)	-
	<b>TOTAL</b>	-
3	<b>PERFORMANCE-WISE CLASSIFICATION</b>	
	(a) Loans classified as standard	
	(aa) In India	-
	(bb) Outside India	-
	(b) Non-performing loans less provisions	
	(aa) In India	-
	(bb) Outside India	-
	<b>TOTAL</b>	-
4	<b>MATURITY-WISE CLASSIFICATION</b>	
	(a) Short Term	-
	(b) Long Term	-
	<b>TOTAL</b>	-

**FORM NL-14-FIXED ASSETS SCHEDULE**  
**FIXED ASSETS**



(Rs.'000)

Particulars	Cost/ Gross Block			Depreciation				Net Block		
	Opening As on 01.04.2007	Additions	Deductions	Closing 31.03.08	Up to Last Year	For The Period	On Sales/ Adjustments	To Date 31.03.08	As at 31.03.08	As at 31.3.07
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (specify)										
a) Software	-	70,214	-	70,214	-	6,028	-	6,028	64,186	-
b) Website	-	1,863	-	1,863	-	8	-	8	1,855	-
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	-	3,753	-	3,753	-	946	-	946	2,807	-
Information Technology Equipment	635	51,607	-	52,242	22	9,845	-	9,867	42,375	613
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	131	11,249	-	11,380	0	2,072	-	2,072	9,308	131
Others (Specify nature)	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>766</b>	<b>138,686</b>	<b>-</b>	<b>139,452</b>	<b>22</b>	<b>18,899</b>	<b>-</b>	<b>18,921</b>	<b>120,531</b>	<b>744</b>
Work in progress	-	-	-	-	-	-	-	-	-	-
<b>Grand Total</b>	<b>766</b>	<b>138,686</b>	<b>-</b>	<b>139,452</b>	<b>22</b>	<b>18,899</b>	<b>-</b>	<b>18,921</b>	<b>120,531</b>	<b>744</b>
<b>PREVIOUS YEAR</b>	<b>-</b>	<b>766</b>	<b>-</b>	<b>766</b>	<b>-</b>	<b>22</b>	<b>-</b>	<b>22</b>	<b>744</b>	<b>-</b>

**FORM NL-15-CASH AND BANK BALANCE SCHEDULE  
CASH AND BANK BALANCES**

	<b>Particulars</b>	<b>As at 31.03.08</b>
		(Rs.'000)
1	Cash (including cheques, drafts and stamps)	379
2	Bank Balances	-
	(a) Deposit Accounts	
	(aa) Short-term (due within 12 months)	286,800
	(bb) Others	-
	(b) Current Accounts	41,595
	(c) Others (to be specified)	-
3	Money at Call and Short Notice	
	(a) With Banks	-
	(b) With other Institutions	-
4	Others (to be specified)	
	<b>TOTAL</b>	<b>328,774</b>
	Balances with non-scheduled banks included in 2 and 3 above	-

**FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE**  
**ADVANCES AND OTHER ASSETS**

	<b>Particulars</b>	<b>As at 31.03.08</b>
		(Rs.'000).
	<b>ADVANCES</b>	
1	Reserve deposits with ceding companies	
2	Application money for investments	
3	Prepayments	3,067
4	Advances to Directors/Officers	
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,208
6	Others (to be specified)	12,863
	<b>TOTAL (A)</b>	<b>17,138</b>
	<b>OTHER ASSETS</b>	
1	Income accrued on investments	20,741
2	Outstanding Premiums	
3	Agents' Balances	
4	Foreign Agencies Balances	
5	Due from other entities carrying on insurance business (including reinsurers)	
6	Due from subsidiaries/ holding	
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	
8	Others (to be specified)	
	(a) Rent Deposits & other assets	53,846
	(b) Service tax on input services	14,866
	<b>TOTAL (B)</b>	<b>89,453</b>
	<b>TOTAL (A+B)</b>	<b>106,591</b>



**FORM NL-17-CURRENT LIABILITIES SCHEDULE**  
**CURRENT LIABILITIES**

	<b>Particulars</b>	<b>As at 31.03.08</b>
		(Rs.'000).
1	Agents' Balances	1,932
2	Balances due to other insurance companies	3,172
3	Deposits held on re-insurance ceded	-
4	Premiums received in advance	30,733
5	Unallocated Premium	2,594
6	Sundry creditors	77,343
7	Due to subsidiaries/ holding company	-
8	Claims Outstanding	2,152
9	Due to Officers/ Directors	-
10	Others (Audit Fee Payable)	-
	<b>TOTAL</b>	<b>117,926</b>

**FORM NL-18-PROVISIONS SCHEDULE  
PROVISIONS**

	<b>Particulars</b>	<b>As at 31.03.08</b>
		(Rs.'000).
1	Reserve for Unexpired Risk	22,408
2	For taxation (less advance tax paid and taxes deducted at source)	-
3	For Fringe Benefit Tax	110
4	For proposed dividends	-
5	For dividend distribution tax	-
6	For Gratuity	1,351
7	For Leave Encashment	865
	<b>TOTAL</b>	<b>24,734</b>

**FORM NL-19 MISC EXPENDITURE SCHEDULE**  
**MISCELLANEOUS EXPENDITURE**  
**(To the extent not written off or adjusted)**

<b>S.No</b>	<b>Particulars</b>	<b>As at 31.03.08</b>
		(Rs.'000).
1	Discount Allowed in issue of shares/ debentures	-
2	Others (to be specified)	-
	<b>TOTAL</b>	<b>-</b>

**FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE**

**Format of Receipts and Payments A/c to be furnished by the insurers on direct basis**

	<b>March 31st 2008</b>
	(Rs in '000's)
Cash Flows from the operating activities:	
Premium received from policyholders, including advance receipts	29,673
Other receipts	33,764
Payments to the re-insurers, net of commissions and claims	(109)
Payments to co-insurers, net of claims recovery	-
Payments of claims	(379)
Payments of commission and brokerage	(2,515)
Payments of other operating expenses	(240,321)
Preliminary and pre-operative expenses	
Deposits, advances and staff loans	(57,828)
Income taxes paid (Net)	(1,906)
Service tax paid	(11,198)
Other payments	(119)
Cash flows before extraordinary items	<b>(250,938)</b>
Cash flow from extraordinary operations	
Net cash flow from operating activities	<b>(250,938)</b>
Cash flows from investing activities:	
Purchase of fixed assets	(127,172)
Proceeds from sale of fixed assets	-
Purchases of investments	(306,423)
Loans disbursed	-
Sales of investments	-
Repayments received	-
Rents/Interests/ Dividends received	19,602
Investments in money market instruments and in liquid mutual funds	-
Expenses related to investments	-
Net cash flow from investing activities	<b>(413,993)</b>
Cash flows from financing activities:	
Proceeds from issuance of share capital	985,048
Proceeds from borrowing	
Repayments of borrowing	
Interest/dividends paid	
Net cash flow from financing activities	<b>985,048</b>
Effect of foreign exchange rates on cash and cash equivalents, net	
Net increase in cash and cash equivalents:	<b>320,116</b>
Cash and cash equivalents at the beginning of the year	<b>8,658</b>
Cash and cash equivalents at the end of the year	<b>328,774</b>

**FORM NL-21 Statement of Liabilities**

**Insurer: Apollo DKV Insurance Company Limited**

**Date:**

**31.03.2008**

**(Rs in Lakhs)**

<b>Statement of Liabilities</b>					
<b>As at 31.03.08</b>					
<b>Sl.No.</b>	<b>Particular</b>	<b>Reserves for unexpired risks</b>	<b>Reserve for Outstanding Claims</b>	<b>IBNR Reserves</b>	<b>Total Reserves</b>
1	<b>Fire</b>	-	-	-	-
2	<b>Marine</b>				
a	Marine Cargo	-	-	-	-
b	Marine Hull	-	-	-	-
3	<b>Miscellaneous</b>				
a	Motor	-	-	-	-
b	Engineering	-	-	-	-
c	Aviation	-	-	-	-
d	Liabilities	-	-	-	-
e	Others	-	-	-	-
4	<b>Health Insurance</b>	224.08	6.83	14.69	245.60
5	<b>Total Liabilities</b>	<b>224.08</b>	<b>6.83</b>	<b>14.69</b>	<b>245.60</b>

FORM NL-22

## Geographical Distribution of Business



Insurer: Apollo DKV Insurance Company Limited

Date: 31.03.2008

GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE YEAR ENDED 31.03.2008:

(Rs in Lakhs)

STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total		
	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	
Andhra Pradesh																	63.54	69.22								63.54	69.22
Delhi																	63.16	83.1								63.16	83.1
Haryana																	7.2	8.33								7.2	8.33
Karnataka																	17.54	22.13								17.54	22.13
Maharashtra																	14.56	16.78								14.56	16.78
Rajasthan																	0.04	0.04								0.04	0.04
Tamil Nadu																	21.97	25.14								21.97	25.14
Uttar Pradesh																	5.75	7.23								5.75	7.23
West Bengal																	61.14	64.76								61.14	64.76

**FORM NL-23 Reinsurance Risk Concentration**  
**Insurer: Apollo DKV Insurance Company Limited**

**Date: 31.03.2008**  
*(Rs in Lakhs)*

<b>Reinsurance Risk Concentration ( For the year ended 31.03.2008)</b>						
<b>S.No.</b>	<b>Reinsurance Placements</b>	<b>No. of reinsurers</b>	<b>Premium ceded to reinsurers</b>			<b>Premium ceded to reinsurers / Total reinsurance premium ceded (%)</b>
			<b>Proportional</b>	<b>Non-Proportional</b>	<b>Facultative</b>	
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	0%
2	No. of Reinsurers with rating AA but less than AAA	-	-	-	-	0%
3	No. of Reinsurers with rating A but less than AA	-	-	-	-	0%
4	No. of Reinsurers with rating BBB but less than A	1	44.51	-	-	100%
5	No. of Reinsurers with rating less than BBB	-	-	-	-	0%
6	Total	1	44.51	-	-	

FORM NL-24

Ageing of Claims

Insurer: Apollo DKV Insurance Company Limited

Date:


31.03.2008

(Rs in Lakhs)



Ageing of Claims ( For the year ended 31.03.2008)								
Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire							
2	Marine Cargo							
3	Marine Hull							
4	Engineering							
5	Motor OD							
6	Motor TP							
7	Health	14	1	-	-	-	15	3.79
8	Overseas Travel	-	-	-	-	-	-	-
9	Personal Accident	-	-	-	-	-	-	-
10	Liability							
11	Crop							
12	Miscellaneous	-	-	-	-	-	-	-



FORM NL-25 : Claims data for Non-Life ( Year ended 31.03.2008)															
Insurer: Apollo DKV Insurance Company Limited				Date: 31.03.2008											
														<i>No. of claims only</i>	
Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engin eering	Motor OD	Motor TP	Health	Overs eas Travel	Personal Accident	Liability	Crop	Credit	Miscel laneo us	
															<b>Total</b>
1	Claims O/S at the beginning of the period							0	0	0					0
2	Claims reported during the period							24	0	0					0
3	Claims Settled during the period							15	0	0					24
4	Claims Repudiated during the period							2	0	0					15
5	Claims closed during the period							0	0	0					2
6	Claims O/S at End of the period							7	0	0					0
	Less than 3months							7	0	0					7
	3 months to 6 months							0	0	0					7
	6months to 1 year							0	0	0					0
	1year and above							0	0	0					0
															0

**FORM NL-26 - CLAIMS INFORMATION - KG Table I**

Insurer : Apollo DKV Insurance Co Ltd.

**Solvency for the year ended 31.03.2008****Required solvency margin based on net premium and net incurred claims (Rs. in Lacs)**

Item No.	Description	Gross Premium	Net Premium	Gross incurred claim	Net incurred Claim	RSM-1	RSM-2	RSM
1	Fire							
2	Marine Cargo							
3	Marine Hull							
4	Motor							
5	Engineering							
6	Aviation							
7	Laibilities							
8	Others							
9	Health	296.73	252.22	26.51	24.74	50.44	7.42	50.44
	<b>Total</b>	<b>296.73</b>	<b>252.22</b>	<b>26.51</b>	<b>24.74</b>	<b>50.44</b>	<b>7.42</b>	<b>50.44</b>

**FORM NL-27 Offices information for Non-Life****Insurer: Apollo DKV Insurance Company Limited****Date: 31.03.2008**

<b>Sl. No.</b>	<b>Office Information</b>		<b>Number</b>
1	No. of offices at the beginning of the year		2
2	No. of branches approved during the year		6
3	No. of branches opened during the year	Out of approvals of previous year	
4		Out of approvals of this year	6
5	No. of branches closed during the year		0
6	No of branches at the end of the year		8
7	No. of branches approved but not opened		0
8	No. of rural branches		0
9	No. of urban branches		0

**FORM NL-28-STATEMENT OF ASSETS - 3B**
**Company Name & Code: Apollo DKV Insurance Company Limited 131 dated 3rd August 2007**
**Statement as on: 31.03.2008**
**Statement of Investment Assets (General Insurer, Re-insurers)  
(Business within India)**
**Periodicity of Submission: Yearly**
*Rs. In Lakhs*

No	PARTICULARS	SCH	AMOUNT
1	Investments	8	3064.23
2	Loans	9	0
3	Fixed Assets	10	1205.31
4	<b>Current Assets</b>		
	a. Cash & Bank Balance	11	3287.74
	b. Advances & Other Assets	12	1065.91
5	<b>Current Liabilities</b>		
	a. Current Liabilities	13	1179.26
	b. Provisions	14	247.34
	c. Misc. Exp not Written Off	15	
	d. Debit Balance of P&L A/c		2858.89
<b>Application of Funds as per Balance Sheet</b>			<b>4337.7</b>

	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	0
2	Fixed Assets (if any)	10	1205.31
3	Cash & Bank Balance (if any)	11	419.74
4	Advances & Other Assets (if any)	12	1065.91
5	Current Liabilities	13	1179.26
6	Provisions	14	247.34
7	Misc. Exp not Written Off	15	2858.89
8	Debit Balance of P&L A/c		
<b>TOTAL</b>			<b>-1594.5</b>
<b>'Investment Assets' As per FORM 3B (A-B)</b>			<b>5932.23</b>

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH) d = (b+c)	% Actual	FVC Amoun (e)	Total (d + e)	Market Value
			Balance (a)	FRSM <sup>+</sup> (b)						
1	G. Sec.	Not less than		1318.04	94.85	1,412.89	24			
2	G. Sec or Other Apporved Sec. (incl. (1) above)	Not less than		1694.44	121.93	1,816.37	31			
3	Housing and loans to SG for Housing and Fire Figh	not less than 5%		464.44	33.42	497.86	8			
4	<b>Approved Investments</b>									
	a. Infrastructure and social Sector	Not less than		699.65	50.35	750.00	13%			
	i. Infrastructure	Not exceedin g 55%		2675.47	192.53	2,868.00	48.00			
	ii. Social Sector									
	b.i Others governed by exposure norms( Bank Deposits)									
	ii out of above 55%-Amount invested in other than approved inv. Shall not exceed 25%									
<b>Total Investment Assets</b>			<b>100%</b>	<b>5,534.00</b>	<b>398.23</b>	<b>5,932.23</b>	<b>100</b>			<b>-</b>

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 31.03.2008	as % of total for this class	as at.... Of the previous year	as % of total for this class	As at 31.03.2008	as % of total for this class	as at.... Of the previous year	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	766.6	22.11			750	24.48		
AA or better	491.02	14.16			497.86	16.25		
Rated below AA but above A	207.72	5.99			200	6.53		
Rated below A but above B	0	0			0	0		
Any other	2002.16	57.74			1616.4	52.74		
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year								
more than 1 year and upto 3 years								
More than 3 years and up to 7 years								
More than 7 years and up to 10 years	2656.54	76.61			2644.96	86.32		
above 10 years	810.98	23.39			419.3	13.68		
<b>Breakdown by type of the issuer</b>								
a. Central Government	1798.66	51.87			1412.92	46.11		
b. State Government	411.23	11.86			403.47	13.17		
c. Corporate Securities	1257.62	36.27			1247.86	40.72		

**FORM NL-30 Analytical Ratios**
**Insurer: Apollo DKV Insurance Company Limited**

<b>Analytical Ratios for Non-Life companies</b>		
<b>Sl.No.</b>	<b>Particular</b>	<b>As at 31-03-08</b>
1	Gross Premium Growth Rate	N.A
2	Gross Premium to shareholders' fund ratio	0.04
3	Growth rate of shareholders'fund	365.92
4	Net Retention Ratio	0.85
5	Net Commission Ratio	0.13
6	Expense of Management to Gross Direct Premium Ratio	10.68
7	Combined Ratio	10.87
8	Technical Reserves to net premium ratio	0.97
9	Underwriting balance ratio	(12.67)
10	Operationg Profit Ratio	(11.03)
11	Liquid Assets to liabilities ratio	5.22
12	Net earning ratio	(11.24)
13	return on net worth ratio	(0.79)
14	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.4
15	NPA Ratio	-
	Gross NPA Ratio	-
	Net NPA Ratio	-
<b>Equity Holding Pattern for Non-Life Insurers</b>		
1	(a) No. of shares	100,554,750
2	(b) Percentage of shareholding (Indian / Foreign)	
	-Indian	74%
	-Foreign	26%
3	( c) %of Government holding (in case of public sector insurance companies)	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(3.76)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(3.76)
6	(iv) Book value per share (Rs)	7.16

FORM NL-31 : Related Party Transactions



Insurer: Apollo DKV Insurance Company Limited

Date: 31.03.2008  
(Rs in Lakhs)

Related Party Transactions

SI.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*
				Year ended 31.03.08
1	Family Health Plan Limited	Associates	Claim Payments	-
			TPA Fees	18.49
			Establishment & Other expenditure	40.40
			Payables	29.46
2	Apollo Hospitals Enterprise Limited	Joint Venture partners	Establishment & Other expenditure	1
			Expenses towards services rendered	0.4
3	Lifetime Wellness Rx Intl. Ltd	Associates	Expenses towards services rendered	76.25
			Advance Paid	110.88
			Receivables	96.93
4	Apollo Gleneagales Hospitals Ltd.	Associates	Expenses towards services rendered	0.17
5	Apollo Sindoori Hotels Limited	Associates	Premium Income	16.01
			Expenses towards services rendered	8.87
6	Indraprastha Medical Corporation Ltd	Associates	Expenses towards services rendered	1.51
			Advance premium Received	196
			Receivables	195.86
7	Munchener Ruckversicherung Gesellschaft	Associates	Expenses towards Services Rendered	8.64
8	Ms Shobana Kamineni	Key management personnel	Expenses towards Services Rendered	15.47
			Payables	15.47

**FORM NL- Products Information**

**Insurer: Apollo DKV Insurance Company Limited**

**Date:**

**31.03.2008**



<b>Products Information</b>							
<i>List below the products and/or add-ons introduced during the period</i>							
<b>Sl. No.</b>	<b>Name of Product</b>	<b>Co. Ref. No.</b>	<b>IRDA Ref.no.</b>	<b>Class of Business*</b>	<b>Category of product</b>	<b>Date of filing of Product</b>	<b>Date IRDA confirmed filing/ approval</b>
1	Easy Health Individual Health Insurance	001/IH/092007	IRDA/ADKV/EH/13/07-08	Health	Individual	18-Sep-07	05-Nov-07
2	Easy Health Group Insurance	002/GH/112007	IRDA/ADKV/EHgroup/16/07-08	Health	Group	07-Nov-07	24-Dec-07
3	Individual Personal Accident Insurance	003/IPA/122007	IRDA/ADKV/PA(IND)/18/07-08	Personal Accident	Individual	24-Dec-07	08-Apr-08
4	Group Personal Accident Insurance	004/GPA/122007	IRDA/ADKV/PA/18/07-08	Personal Accident	Group	20-Feb-08	08-Apr-08
5	Easy Travel Group Travel Health	006/CST/012008	IRDA/ADKV/ETC/20/07-08	Travel	Group	20-Feb-08	04-Apr-08



**FORM NL-33 - SOLVENCY MARGIN - KGII**

**TABLE - II**

**Insurer: Apollo DKV Insurance Co Ltd.**

**Solvency for the Year ended 31.03.2008**

**Available Solvency Margin and Solvency Ratio**

**(Rs. in Lacs)**

<b>Item</b>	<b>Description</b>	<b>Amount</b>
(1)	(2)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):	877.89
	Deduct:	
2	Liabilities (reserves as mentioned in Form HG)	245.60
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)	333.27
4	<b>Excess in Policyholders' Funds (1-2-3)</b>	299.02
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):	7568.43
	Deduct:	
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)	847.74
7	<b>Excess in Shareholders' Funds (5-6)</b>	6720.69
8	<b>Total Available Solvency Margin [ASM] (4+7)</b>	7019.72
9	Total Required Solvency Margin [RSM]	5000.00
10	Solvency Ratio (Total ASM/Total RSM)	1.40

**FORM NL-34 : Board of Directors & Key Person**  
**Insurer: Apollo DKV Insurance Company Limited**

**Date: 31.03.2008**

***BOD and Key Person information***

<b>Sl. No.</b>	<b>Name of person</b>	<b>Role/designation</b>	<b>Details of change in the period</b>
1	Dr. Prathap C Reddy	Chairman	
2	Ms. Shobana Kamineni	Whole Time Director	Appointed as Whole time director on 18.12.2007
3	Ms. Suneeta Reddy	Director	
4	Dr. Jochen Messemer	Director	
5	Dr. Johannes Pick	Director	
6	Dr. Axel Munaretto	CEO	
7	Mr. Bernd Ottemann	CFO	
8	Mr. Krishnan Ramachandran	COO	
9	Mr. C Chandrashekhar	CMO	
10	Mr. Gautam Kakkar	Consultant Actuary	



FORM NL-36-YIELD ON INVESTMENTS 1

Company Name & Code: Apollo DKV Insurance Company Limited 131 dated 3rd August 2007

Statement as on:31.03.2008

Statement of Investment and Income on Investment

Periodicity of Submission: Yearly



Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date				Previous Year						
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
	<b>Approved Investment</b>																
	Central Government Securities	CGSB					422.87			9.79	8.3	8.3					
	Central Government Securities (Deposit u/s 7)	CDSS					990.02										
	State Government Securities	SGGB & SGGL					403.48			2.55	8.32	8.32					
	Infrastructue Bonds/Debentures	IPTD					750			36.03	9.85	9.85					
	Social Sector Bonds/Debentures																
	Housing Sector Bonds/Debentures	HTDA					497.86			21.33	9.31	9.31					
	<b>Approved Investment Subject to Exposure norms</b>																
	Deposits With Banks	<b>ECDB</b>					2868			345.72	7.91	7.91					
	<b>Other Than Approved Investments</b>																
	Mutula Funds	<b>OMLF</b>					0			0.07	8.12	8.12					
	<b>TOTAL</b>						5932.23			415.49	8.49	8.49					





**FORM NL-38**      **Quarterly Business Returns across line of Business**  
**Insurer:**      **Apollo DKV Insurance Company Limited**      **Date:**      **31.03.2008**  
*(Rs in Lakhs)*

<b>Business Returns across line of Business</b>			
<b>Sl.No.</b>	<b>Line of Business</b>	<b>Year ended 31.03.08</b>	
		<b>Premium</b>	<b>No. of Policies</b>
1	Fire		
2	Cargo & Hull		
3	Motor TP		
4	Motor OD		
5	Engineering		
6	Workmen's Compensation		
7	Employer's Liability		
8	Aviation		
9	Personal Accident		
10	Health	29,673	3254
11	Others*		

**FORM NL-39 Rural & Social Obligations (Quarterly Returns)**  
**Insurer: Apollo DKV Insurance Company Limited Date: 31.03.2008**

*(Rs in Lakhs)*

<b>Rural &amp; Social Obligations (For the year ended 31.03.2008)</b>					
<b>Sl.No.</b>	<b>Line of Business</b>	<b>Particular</b>	<b>No. of Policies Issued</b>	<b>Premium Collected</b>	<b>Sum Assured</b>
1	Fire	Rural	NA		
		Social	NA		
2	Cargo & Hull	Rural	NA		
		Social	NA		
3	Motor TP	Rural	NA		
		Social	NA		
4	Motor OD	Rural	NA		
		Social	NA		
5	Engineering	Rural	NA		
		Social	NA		
6	Workmen's Compensation	Rural	NA		
		Social	NA		
7	Employer's Liability	Rural	NA		
		Social	NA		
8	Aviation	Rural	NA		
		Social	NA		
9	Personal Accident	Rural	NA	NA	
		Social	NA	NA	
10	Health	Rural	NA	NA	
		Social	NA	NA	
11	Others*	Rural	NA		
		Social	NA		



FORM NL-40

Business Acquisition through different channels

Insurer:

Apollo DKV Insurance Company Limited

Date:

31.03.2008

(Rs in Lakhs)

Sl.No.	Channels	Business Acquisition through different channels	
		Year ended 31.03.08	
		No. of Policies	Premium
1	Individual agents	3113	173.67
2	Corporate Agents-Banks	-	-
3	Corporate Agents -Others	-	-
4	Brokers	105	117.66
5	Micro Agents	-	-
6	Direct Business	36	5.40
	Total (A)	<b>3254</b>	<b>296.73</b>
1	Referral (B)	-	-
	Grand Total (A+B)	<b>3254</b>	<b>296.73</b>



FORM NL-41 GREIVANCE DISPOSAL

Insurer: Apollo DKV Insurance Company Limited

Date: 31.03.2008



(Rs in Lakhs)

GRIEVANCE DISPOSAL

SI No.	Particulars	Opening Balance *	Additions	Complaints Resolved			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
<b>1</b>	<b>Complaints made by customers</b>	<b>0</b>	<b>0</b>				0
	a) Sales Related						0
	b) Policy Administration Related						0
	c) Insurance Policy Coverage related						
	d) Claims related						
	e) others						
	d) <b>Total Number</b>	<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>

<b>2</b>	<b>Duration wise Pending Status</b>	<b>Complaints made by customers</b>	<b>Complaints made by intermediaries</b>	<b>Total</b>
	a) Less than 15 days			0
	b) Greater than 15 days			0
	<b>Total Number</b>	<b>0</b>	<b>0</b>	<b>0</b>