

April 25, 2022

Ref No.: HDFCERGO/S&C/HB/2022-23/12

The Manager
Listing Department
Wholesale Debt Market
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001

Ref:

1. Scrip Code: 956906 Security ID: 840HEGICL27, ISIN: INE092V08010
2. Scrip Code: 958265 Security ID: 1025HEGIC28, ISIN: INE092VO8028
3. Scrip Code: 973567 Security ID: 710HDFCE31, ISIN: INE225R08014

Dear Sirs/Madam,

Sub: Intimation under Regulation 52(7) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations)

As at March 31, 2022, the Company had outstanding Non-Convertible Debentures (NCDs) amounting to ₹ 529 crore as detailed below:

ISIN	Issue Date	Tenure	Maturity Date	Amount (₹ crore)	Coupon rate and payment date	Call Option
INE092V08010	18-Sep-17	10 years	17-Sep-27	80.00	8.40% p.a. /April 30 th Every year	After the end of five years from the date of allotment [September 18, 2022] and every year thereafter
INE092VO8028	18-Sep-18	10 years	18-Sep-28	74.00	10.25% p.a. / April 30 th Every year	After the end of five years from the date of allotment [September 18, 2023] and every year thereafter
INE225R08014	09-Nov-21	10 years	09-Nov-31	375.00	7.10% p.a./ November 9 Every year	After the end of five years from the date of allotment [November 9, 2026] and every year thereafter

We refer to the provisions of Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular no. SEBI/HO/DDHS/08/2020 dated January 17, 2020 issued by SEBI requiring issuers of Debt Securities to submit to the Stock Exchange a statement indicating the utilization of issue proceeds of NCDs, which shall be continued to be given till such time the issue proceeds have been fully utilized or the purpose for which these proceeds were raised has been achieved.

We hereby confirm that the proceeds of said issue of NCDs were utilized for the objectives as stated in the respective Placement Memorandum and that there are no deviation or variation in the use of proceeds. As required the said confirmation is furnished in the format as specified under the aforesaid circular.

We request you to kindly take this submission on record.

Thanking You,

Yours' faithfully,
For HDFC ERGO General Insurance Company Limited



Dayananda V. Shetty
Company Secretary
FCS: 4638

Encl: a/a

CC:

IDBI Trusteeship Services Ltd.

Asian Building, Ground Floor, 17, R. Kamani
Marg, Ballard Estate, Mumbai - 400 001.


Axis Trustee Services Ltd.

2nd Floor, Axis Bank Limited, Plot No. 25,
Pusa Road, Karol Bagh, New Delhi – 110005.

ANNEXURE

Statement of Deviation or Variation	
Name of listed entity	HDFC ERGO General Insurance Company Limited
Mode of Fund Raising	Public-Issues-/Private Placement
Type of instrument	Non-Convertible Debentures/Non-Convertible-Preference-Share
Date of Raising Funds*	September 18, 2017
Amount Raised	Rs. 80 crore
Report filed for half year ended	March 31, 2022
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	<p>Objects for which funds have been raised Further strengthening the Issuer's solvency by way of augmenting its capital under 'Other Forms of Capital' to facilitate growth of the Issuer</p> <p>It is confirmed that the proceeds were utilized for the aforesaid objectives.</p>



Statement of Deviation or Variation							
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any	
Further strengthening the Issuer's solvency by way of augmenting its capital under 'Other Forms of Capital' to facilitate growth of the Issuer	<u>Not Applicable</u>						
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.							
 Sanjay Kulshrestha Chief Investment Officer							

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