



HDFC ERGO General Insurance

November 10, 2020

Ref No.: HDFCERGO/SLC/VS/2020-21/114

The Manager
Listing Department
Wholesale Debt Market
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001

Ref: Scrip Code of Debt: BSE: 955252 - 7.60% HDFC ERGO 9Nov2026
(ISIN: INE392I08011)

Dear Sirs/Madam,

Sub: Half Yearly Statement - Use of proceeds of Debt Securities- Regulation 52(7)

The Company had issued 3500 Non-Convertible Debentures (NCD) of Face Value of Rs 10 lakh each on November 9, 2016.

We refer to the provisions of Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. SEBI/HO/DDHS/08/2020 issued by SEBI requiring issuers of Debt Securities to submit to the Stock Exchange a statement indicating deviation or variation, if any, in the use of proceeds of issue of debt securities.

We hereby confirm that the proceeds of said issue of NCDs were utilized for the objectives as stated in the Information Memorandum and that there are no deviation or variation in the use of proceeds. As required the said confirmation is furnished in the Format as specified under the aforesaid circular.

We request you to kindly take the enclosed annexure on record.

Thanking You,

**Yours' faithfully,
For HDFC ERGO General Insurance Company Limited**

**Dayananda V. Shetty
Company Secretary and Chief Compliance Officer**

HDFC ERGO General Insurance Company Limited CIN: U66030MH2007PLC177117
Registered & Corporate Office: 1st Floor, HDFC House, 165 - 166 Backbay Reclamation, H. T. Parekh Marg, Churchgate, Mumbai – 400 020.
Customer Service Address: D-301, 3rd floor, Eastern Business District (Magnet Mall), LBS Marg, Bhandup (West), Mumbai 400078.
Tel.: +91 22 6638 3600 | care@hdfcergo.com | www.hdfcergo.com. IRDAI Reg No. 146.



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ANNEXURE

Statement of Deviation or Variation	
Name of listed entity	HDFC ERGO General Insurance Company Limited
Mode of Fund Raising	Public Issues / Private Placement
Type of instrument	Non-Convertible Debentures/Non-Convertible Redeemable Preference Share
Date of Raising Funds	November 9, 2016
Amount Raised	Rs 350 crores
Report filed for half year ended	September 30, 2020
Is there a Deviation / Variation in use of funds raised ?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	<u>Objects for which funds have been raised</u> Further strengthening the Issuer's solvency by way of augmenting its capital under 'Other Forms of Capital' to facilitate growth of the Issuer It is confirmed that the proceeds were utilized for the aforesaid objective





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Statement of Deviation or Variation

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
	NIL	NIL	NIL	NIL	NIL	NIL

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.


Abhiranjan Gupta
Chief Investment Officer

