



Issuing Office:

Agency:

PROPOSAL FOR CONSEQUENTIAL LOSS FOLLOWING FIRE AND ALLIED PERILS

Application No.

- 1 Name:
- 2 Postal address:
- 3 Nature or business
- 4 Names & Addresses of all Premises from where you transact Business
- 5 Names & Addresses of all Premises to be insured
- 6 Do you have any other Business interruption/Loss of Profit Insurance in force?
- 7 Which Insurer(s) currently cover these risks?
Fire:
Fire Loss of Profits:
- 8 Has any insurer refused to insure your property or imposed additional terms for any peril?
- 9 If your answers to questions 6 & 8 are YES please give details
- 10 Details of Previous Interruption
Period of Interruption
Nature of interruption with causes
Loss in Gross Profit /Turnover during the Interruption



11 Previous Years Premium and Claims Paid

Premium	Claim Paid	Claim Outstanding	Total
Current Year			
Previous Year			
2 years before			

12 Which Chartered Accountant (Name and Address) audits your accounts and at what interval?

13 When was your firm established?

14 Since when has the works to be insured came into existence?

15 Since when has the present production method used in the works to be insured

16 Please give a brief description of the production process and attach a Process flow diagram

17 What type of repair work can be carried out without external help?

18 Please indicate external repair/ procurement facilities available in India

19 Normal working hours of the works to be insured

Per day _____ hours _____ in _____ shifts

Per week _____ hours _____ in _____ shifts

Per year _____ days _____ in _____ shifts

20 Number of employees in the works to be insured?

Total number

Number employed for maintenance purposes

Fluctuation (in %)



21 Are there any seasonal production or sales fluctuations more than 20%, in the works to be insured?

22 If YES, please indicate monthly figures of Turnover.

Is there a stock of semi finished or finished products?

If yes, state the number of weeks of supply this stock can cover

23 State the Period of Insurance desired

24 Indemnity Period desired

On Gross Profit First

1. On Wages, _____ Months/ Weeks, 100 % wages & _____% for the remaining Indemnity period

2. On Wages _____ Weeks to the extent of _____ % of the Total Wages

25 Choose the Time Excess (Minimum 7days for Petro Chemical Risks)

26 Sum Insured (Rs.)

1 Net Profit

2 Annual Specified Standing Charges

3 Lay off and retrenchment Compensation payable under I.D Act 1947 as amended

4 On Auditors/Accounts Fees (cost incurred in preparation of the B.I. claims)

27 Claim settlement Basis (Choose any one).
If on "OUTPUT Basis" answer a & b

a. The Nature of the OUT PUT

b. The Unit of Production

28 Additional Covers Required

28.1 Supplier's Extension



Number of suppliers to be covered
Name of the Supplier
Situation of Premises
Selected %age Limit of Sum Insured

28.2 Customer's Extension

Number of Customers to be Covered
Name of the Customers Situation of Premises
Selected %age Limit of Sum Insured

28.3 Failure of Public Electricity/ Gas/ Water Supply

Declaration:

I / we do hereby declared that the above statements and answers are true and that I/we have not withheld any information whatsoever regarding the Proposal. I / We agree that this Proposal and Declaration shall be the basis of the contract between me/us and HDFC ERGO General Insurance Company Limited (also referred to as the Company) and shall be deemed to be incorporated in such contract. I / We undertake to exercise all ordinary and reasonable precautions for safety of the property as if it were uninsured.

Note : The liability of the Company does not commence until this Proposal has been accepted by the Company and the Premium quoted by the Company is received by the Company.

Section 41

PROHIBITION OF REBATES:

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an Insurance in respect of any kind of risk relating to lives or property in India any rebate of the whole of the commission payable or any rebate of the premium shown in the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2. Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to five hundred rupees.

Place:

Date:

Proposer's Signature

(Authorised Signatory)