

# HDFC ERGO General Insurance Company Limited

## Master Proposal Form



### my:health Koti Suraksha - Super Top Up

Application No \_\_\_\_\_

1. Please fill the form in BLOCK LETTERS. All details with\* are mandatory.
  2. Please answer all the questions fully and correctly. If a particular question is not applicable to you please mark that question as not applicable "N/A".
- Please leave one box blank between two words while writing address.

For Office Use Only	
Imd code	
Imd Name	
Mobile No	

#### Proposer Details

Name of the Proposer:

Address:

#### Details of person Proposed to be Insured

S. No	Name	Gender	Date of Birth	Height	Weight	Relationship with Proposer	Premium Tier	Basic Sum Insured	ABHA ID (if available)
1		M/F/TG							
2		M/F/TG							
3		M/F/TG							
4		M/F/TG							
5		M/F/TG							
6		M/F/TG							
7		M/F/TG							
8		M/F/TG							
9		M/F/TG							
10		M/F/TG							

Note: In case any insured person(s) wish to generate his/her ABHA ID. Kindly visit the link: <https://healthid.ndhm.gov.in/register>

\*Classification of Cities for Premium Tier

- Tier 1a: Delhi and NCR region
- Tier 1b: Mumbai, Mumbai Suburban and Navi Mumbai, Pune, Surat, Ahmedabad, Varodara
- Tier 2: Rest of India

1. On payment of Tier 1a premiums, an Insured Person can avail treatment all over India without any co-payment.
2. On payment of Tier 1b premium, an Insured Person can avail treatment at Tier1b cities and Tier 2 cities without any Co-Payment. However if an Insured Person avails a treatment in Tier 1a cities, 20% Co-Payments shall be applicable on admissible claim amount.
3. On payment of Tier 2 premium, an Insured Person can avail treatment at Tier 2 cities without any Co-Payment. However if an Insured Person avails a treatment in Tier 1a or Tier1b cities, 20% Co-Payments shall be applicable on admissible claim amount.
4. Co-Payment under ii and iii above will not be applied If an Insured Person opts for Hospitalization with Room Rent up to Rs 5,000 per day or on Hospitalization for Medically Necessary treatment following an Accident

\*Family Floater policy will have same premium tier for all members. For details regarding applicability of premium tier please refer to the policy wording.

\*Family Floater policy will have same Sum Insured for all members (See brochure for floater policy details)

Nominee Details			
Name of Insured	Name of Nominee	Relationship	Address of the Nominee

Where Nominee is a minor, give the details of Appointee

Name of the Appointee	Relationship	Address of the Appointee

Policy Details	
Policy Type	Individual <input type="checkbox"/> Family Floater <input type="checkbox"/>
Tenure in Months	1 Year <input type="checkbox"/> 2 Year <input type="checkbox"/> 3 Year <input type="checkbox"/>
Policy Period	From _____ To _____
Plan	my: health Koti Suraksha Super Top Up

Sum Insured in ₹	
50 Lakhs <input type="checkbox"/>	1 Cr. <input type="checkbox"/>

Optional Covers		
S.No.	Optional Covers	Options
1	Aggregate Deductible	<input type="checkbox"/> Y <input type="checkbox"/> N <input type="checkbox"/> INR 5 Lakh <input type="checkbox"/> INR10 Lakh <input type="checkbox"/> INR 25 laks

Details of the Persons Proposed to be Insured for Add-On Covers								
Sr. No	Name	my: health Critical Illness Sum Insured	my: health Hospital Cash Sum Insured Per Day Sum Insured in ₹					
			1000	2000	3000	5000	7500	10000
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								

my: health Critical Illness	Plan 1 ( 9 Illnesses )	Plan 2 (12 Illnesses)	Plan 3 (15 Illnesses)	Plan 4 (18 Illnesses)
		Plan 5 (25 Illnesses)	Plan 6 (40 Illnesses)	Plan 7 (51 Illnesses)

\*my: health critical illness add-on can be opted by adults (persons over 18yrs of age) only

\* Sum Insured for add-on covers is on individual basis only

**Existing/Previous Insurance Policy Details**

Does any person proposed to be insured presently hold any Health Insurance/Critical Illness Insurance Policies from HDFC ERGO or any other Insurer?

Y  N

If Yes please provide below details

Since when you are continuously insured: Do you want us to consider these details for continuity\*? Yes / No

Policy No. / Application No.	Insurer Name	Claims lodged during the preceding years						Sum Insured	Claims lodged during the preceding years
		DD/MM/YYYY	To	DD/MM/YYYY					

\* Please note that continuity of benefits shall NOT be considered if the above question of want of continuity is not replied affirmative, details are not provided and Portability form and relevant supporting documents are not submitted

Policy No. / Application No.	Insurer Name	Claims lodged during the preceding years						Sum Insured	Claims lodged during the preceding years
		DD/MM/YYYY	To	DD/MM/YYYY					

If no, please tick below declaration:

I/We hereby declare on my behalf and on behalf of all persons proposed to be insured that I/We do not hold any Critical Illness policy from HDFC ERGO.

**Medical and Life Style Information**

**Section A**

Has any of the persons proposed to be insured ever suffered from / are currently suffering from any of the following:

If Yes, Please fill the relevant details as mentioned below:

Health Conditions	Insured 1 MM – YY	Insured 2 MM – YY	Insured 3 MM – YY	Insured 4 MM – YY	Insured 5 MM – YY	Insured 6 MM – YY
<b>I.High or low blood pressure viz Hypertension or Hypotension, Chest Pain with Heart disorder / Angina , Heart Valve disease, Congenital Heart conditions / Angioplasty/PTCA/By Pass Surgery / Valve replacement etc or any other Cardiac disorder ?</b>	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY
<b>II. Tuberculosis, Asthma, Bronchitis or any other lung/ respiratory disorder</b>	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY
<b>III. Ulcer (Stomach/Duodenal),liver or gall bladder disorder or any other digestive tract disorder?</b>	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY
<b>IV. Kidney Failure, Stone in kidney or urinary tract, Prostate disorder or any other kidney/urinary tract disorder</b>	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY
<b>V. Stroke, Epilepsy (fits), Paralysis or any other nervous system (Brain, Spinal cord, etc) disorder</b>	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY

<b>VI. Diabetes, Impaired glucose tolerance (Pre-diabetes), Thyroid/Pituitary Disorder or any other endocrine disorder?</b>	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY
<b>VII. Tumor (Swelling)-benign or malignant, any external ulcer/growth/ cyst/mass anywhere in the body?</b>	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY
<b>VIII. Arthritis, Spondylosis or any other disorder of the muscle/bone/joint</b>	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY
<b>IX. Diseases of the Ear/Nose/Throat/Teeth/ Eye (please mention Dioptresin case of refractory error)?</b>	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY
<b>X. HIV/AIDS or sexually transmitted diseases or any immune system disorder</b>	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY
<b>XI. Anaemia, Leukemia, Lymphoma or any other blood/ lymphatic system disorder</b>	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY
<b>XII. Psychiatric/ Mental illnesses or sleep disorder</b>	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY
<b>XIII. Uterine Fibroid, Fibro adenoma breast or any other Gynaecological (Female reproductive system)/Breast disorder?</b>	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY
<b>XIV. Been addicted to alcohol, narcotics, habit forming drugs or been under detoxication therapy?</b>	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY
<b>Health Conditions</b>	<b>Insured 1 MM – YY</b>	<b>Insured 2 MM – YY</b>	<b>Insured 3 MM – YY</b>	<b>Insured 4 MM – YY</b>	<b>Insured 5 MM – YY</b>	<b>Insured 6 MM – YY</b>
<b>XV. Been under any regular medication (self/ prescribed)?</b>	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY
<b>XVI. Undertaken any lab/blood tests, imaging tests viz. scans/MRI in the last 5 years other than routine health check-up or pre-employmentcheck-up?</b>	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY
<b>XVII. Undertaken any surgery or a surgery been advised and have surgery still pending?</b>	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY
<b>XVIII. Suffered from any other disease/ illness/ accident/ injury other than common cold or viral fever?</b>	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY
<b>XIX. Is any of the insured pregnant? If yes please mention the expected date of delivery</b>	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY
<b>XX. Any complaint of Diabetes, Hypertension or any complication during current or earlier pregnancy?</b>	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY
<b>XXI. Any history ,complaints or symptoms ,have being diagnosed , treated or underwent surgery for any Congenital Defect / Birth Defects or Conditions or Any Genetic Disease/Physical deformity/disability,</b>	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY	<input type="checkbox"/> Yes Since MM – YY

**Section B : Additional medical History**

**Section C : Name, address, qualification and contact details of the family doctor**

Name: \_\_\_\_\_  
 (First Name) (Middle Name) (Last Name)

Mobile No: \_\_\_\_\_ Reg No of the family doctor: \_\_\_\_\_

Section D :Section D: Does any person proposed to be insured smoke or consume tobacco /gutkha / pan masala or alcohol. If yes please indicate the type and quantity per week

Section E : In respect of any of the persons proposed to be insured (Please tick ( ) the check box):	Insured 1 Yes / No	Insured 2 Yes / No	Insured 3 Yes / No	Insured 4 Yes / No	Insured 5 Yes / No	Insured 6 Yes / No
Has any application for life, health, hospital daily cash or critical illness insurance ever been declined, postponed, loaded or been made subject to any special conditions by any insurance company?	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>
If the answer is Yes, please provide the details						

**Types of Discount**

1) Long Term Policy Discount  2) Family Discount  3) Online Discount  4) Loyalty Discount  5) Employee Discount   
 Maximum cap on Family, Online, Loyalty and Employee discounts combined is 20%

<b>Payment &amp; Bank Account Details</b>	
Premium Details: Amount Rs.	
Premium Payment Options - Monthly / Quarterly / Half Yearly / Annual	
Premium Payment Options - Cash / Cheque / DD / Card /ECS	
Cheque No: _____ date _____ Bank Name _____ Amount: Rs _____	
Credit Card/ Debit Card No _____ Card Type: Master _____ Visa _____ Expiry Date _____	
Relationship with Proposer _____	

**Would you like your refund (Excess Premium) By Cheque\* OR Credited directly into your bank account?**

\* Cheque will be issued in the name of the Proposer only.

In case of payment made through credit card there fund amount would be reversed in Credit Card account directly or through cheque. Please provide the following bank details and a copy of a Cancelled Cheque if you opt for direct credit into your bank account: (Cancelled Cheque should be of the same bank account in which the refund needs to be credited directly)

Cheque No	Name as in Bank Account
Bank Name	Bank Account No
Branch Name	IFSC Code
Cheque Date	MICR Code
Cheque Amount for ₹	

\*Note: The Proposer agrees and undertakes to intimate in writing to HDFC ERGO about any change in bank account details.

**Declaration & Warranty on behalf of all Persons proposed to be insured**

- I/We hereby declare on my behalf and on behalf of all persons proposed to be insured that the above statements are true and complete in all respects to the best of my knowledge and that I/We am/are authorized to propose on behalf of these other persons.
- I understand that the information provided by me will form the basis of insurance policy, is subject to the Board approved under writing policy of the Insurance company and that the policy will come into force only after full receipt to the premium chargeable.
- I/We further declare that I/We will notify in writing any change occurring in the occupation or general health of the life to be insured/proposer after the proposal has been submitted but before communication of the risk acceptance by the company.
- I/We declare and further consent to the company. Seeking medical information from any hospital who at any time has attended on the life to be insured/proposer or from any past or present employer concerning anything which affects the physical and mental health of the life to be assured/proposer and seeking information from any insurance company to which an application or insurance on the life to be assured/ proposer has been made for the purpose of underwriting the proposal and /or claim settlement.
- I/We authorize the company to share information pertaining to my proposal including the medical records for the sole purpose of proposal underwriting and/ or claims settlement and with any Governmental and/or Regulatory Authority.
- Ayushman Bharat Health Account (ABHA) Declaration : I/We provide my/ our consent to access my/ our (all insured) medical and personal records/ details, as are available in my/ our Ayushman Bharat Health Account (ABHA) and share the same with Third Party Administrators, Reinsurer (if applicable), Service Provider/s of HDFC ERGO and/or with any Governmental and/or Regulatory authority for the sole purposes of underwriting my/ our proposal and/ or for checking the authenticity of claims lodged by me/ us and/ or to comply with the applicable Law/ Regulations.
- I hereby grant consent to Agent/Broker/Corporate Agent or any other licensed intermediary to share my KYC (Know your Customer) and customer due diligence information with HDFC ERGO General Insurance Company Limited for the purpose of my insurance proposal.

Go Green and Make a difference!! By choosing this option, only soft copy of Policy shall be delivered to your registered mail. The soft copy is valid for lodging claims or any other service needs. (If you require physical copy of your policy in future, please visit "Help" section on www.hdfcergo.com or contact our customer care).

### Declaration & Warranty on behalf of all Persons proposed to be insured

**Note:** The liability of the company does not commence until the acceptance of the proposal has been formally intimated by the insured and full premium has been realized by the company.

We are under no obligation to accept any proposal for insurance. The Proposer agrees that the receipt of the Proposal Form by HDFC ERGO General Insurance Company Limited along with the premium payment does not tantamount to the acceptance of the Proposal for insurance by HDFC ERGO General Insurance Company Limited and does not result in a concluded contract of insurance. The acceptance of the Proposal for insurance shall be at the Company's sole and absolute discretion and upon full realization of the premium payment. In the event of acceptance of the Proposal for insurance by HDFC ERGO General Insurance Company Limited, such acceptance shall be specifically intimated to the Proposer by HDFC ERGO General Insurance Company Limited along with the date from which the insurance Cover shall become effective. HDFC ERGO General Insurance Company Limited shall not be liable for any claim in respect of an event giving rise to a claim covered under the Policy of Insurance that has occurred prior to policy issuance is not covered under this policy (Your proposal form will be considered after HDFCERGO General Insurance Company Limited receives premium payment.)

**Fraud Warning:** This policy shall be voidable at the option of the Company in the event of mis-representation, mis-description or non-disclosure of any material particulars by the Proposer. Any person who, knowingly and with intent to fraud the insurance company or any other person, files a proposal for insurance containing any false information, or conceals or the purpose of misleading, Information concerning any fact material thereto, commits a fraudulent insurance act, which will render the policy voidable at the sole discretion of the insurance company and result in a denial of insurance benefits.

**Anti-Rebating Warning:** As per Section 41 of the Insurance Act 1938, as amended, the practice of rebating is prohibited, as follows: No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance policy in respect to any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer. Violation of Section 41 of the Insurance Act 1938, as amended, shall be punishable with a fine which may extend to Rs. 10 Lakhs.

**Place:** \_\_\_\_\_ **Date:** \_\_\_\_\_ **Signature of the Proposer:** \_\_\_\_\_

### Vernacular Declaration

Declaration in case the proposal is filled other than the Proposer/the proposer sign in vernacular language/proposer is illiterate (to be certified by someone other than agent/employee of the company)

(The content of this form and its particulars have been explained by me in vernacular to the Proposer who has understood and confirmed the same.)

**Name of the Translator:** \_\_\_\_\_ **Signature of the Translator:** \_\_\_\_\_

**Place:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Name of the insured:** \_\_\_\_\_ **Signature of the insured:** \_\_\_\_\_

**Place:** \_\_\_\_\_ **Date:** \_\_\_\_\_

### Agent Declaration

I, \_\_\_\_\_ (Full Name) in my capacity as an Insurance Advisor/ Specified Person of the Corporate Agent/ Authorized employee of the Broker/Relationship Officer, do hereby declare that I have explained all the contents of this Proposal Form, including the nature of the questions contained in this Proposal Form to the Proposer including statement(s), information and response(s) submitted by him/her in this Proposal Form to questions contained herein or any details sought here in will form the basis of the Contract of Insurance between the Company and the Proposer, if this Proposal is accepted by the Company for issuance of the Policy. I have further explained that if any untrue statement(s)/information/response(s) is/are contained in this Proposal Form/ including addendum(s), affidavits, statements, submissions, furnished/ to be furnished, the company shall have the right to vary the benefits which may be payable and further more if there has been a non-disclosure of any material fact, the policy issued to his/her favor pursuant to this Proposal may be treated by the Company as null and void and all premiums paid under the Policy may be forfeited to the company.

**License No. (Advisor/Corporate Agent/Broker/Relationship Officer)** \_\_\_\_\_

**Place:** \_\_\_\_\_ **Date:** \_\_\_\_\_ **Signature of Agent:** \_\_\_\_\_

### Check List

Please check the following documents are attached along with the proposal form

1. ID Proof : Passport / Pan Card / Voter ID / Driving License / Letter from a recognized public authority
2. Proof of residence : Telephone Bill / Bank Account Statement / Letter from any recognized public authority Electricity Bill / Ration Card
3. Age Proof : Proof of Age
4. Renewal notice with claim details
5. Photocopies of all previous policies and endorsements
6. Income proof documents:
  - ITRs for last 2 FY
  - Salary slips for last 3 months

### For Office Use Only

ChannelPartnerCode: \_\_\_\_\_ BranchLocation: \_\_\_\_\_ Signature of Channel Partner: \_\_\_\_\_

### Acknowledgement Customer Copy

Received from Mr. / Ms. / Mrs. \_\_\_\_\_ Cheque No: \_\_\_\_\_

Dated \_\_\_\_\_ Drawn on \_\_\_\_\_ Bank for a sum of ₹ \_\_\_\_\_

towards payment of premium on behalf of HDFC ERGO General Insurance Company Ltd.

### Date Signature & seal

Neither the submission to us of a completed proposal for insurance nor any payment for any policy sought obliges us to agree to issue a policy, which decision is and always shall be in our sole and absolute discretion. If we accept a proposal for insurance, it shall be subject to the policy terms and conditions and we shall have no liability to make any payment if premium is not received by us in full and in time, or is not realized. If we do not accept the proposal, we will inform you and refund any payment received from you without interest within next 30 days.