

**Form No. MGT-9  
EXTRACT OF ANNUAL RETURN**

**As on the financial year ended on March 31<sup>st</sup>, 2019**

**[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management and Administration) Rules, 2014]**

**I. REGISTRATION AND OTHER DETAILS:**

1. CIN : U66030TG2006PLC051760
2. Registration Date : November 22<sup>nd</sup>, 2006
3. Name of the Company : Apollo Munich Health Insurance Company Limited
4. Category/Sub-Category of the Company : Health Insurance
5. Address of the Registered office and contact details : Apollo Hospitals Complex, 8-2-293/82/J III/DH/900,  
Jubilee Hills, Hyderabad, Telangana – 500033  
Tel No: 0124 – 4584333, Fax: 0124 – 4584111  
Website: [www.apollomunichinsurance.com](http://www.apollomunichinsurance.com)
6. Whether listed Company : YES (Debentures are Listed on WDM segment of BSE Ltd)
7. Name, Address and Contact details of Registrar and Transfer Agent
- a) Equity Shares : XL Softech Systems Limited,  
3 Sagar Society Road No. 2,  
Banjara Hills, Hyderabad-5000034  
Phone: 23545912/14/15  
Fax: 040-2355344  
Email: [xlfield@gmail.com](mailto:xlfield@gmail.com)  
Website: [www.xlsoftech.com](http://www.xlsoftech.com)
- b) Debentures : Beetal Financial & Computer Services P Ltd  
Beetal House, 3rd Floor, 99, Madangir,  
Behind LSC, New Delhi – 110062  
Email: [beetalrta@gmail.com](mailto:beetalrta@gmail.com); [beetal@beetalfinancial.com](mailto:beetal@beetalfinancial.com)  
Website: [www.beetalfinancial.com](http://www.beetalfinancial.com)

**II. BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the Company
1	Health Insurance	(Non–Life Insurance) 6512 (sub–class 65120)	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
	NA	NA	NA	NA	NA

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**i. Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2018]				No. of Shares held at the end of the year [As on 31-March-2019]				
	De- mat	Physical	Total	% of Total Shares	De-mat	Physical	Total	% of Total Shares	% Change during the year
<b>A. Promoter</b>									
<i>1) Indian</i>									
a) Individual / HUF	-	500	500	0	400	100	500	0	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp	-	182,422,929	182,422,929	50.97	182,422,929	-	182,422,929	50.90	(0.07)
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):-	-	182,423,429	182,423,429	50.97	182,423,329	100	182,423,429	50.90	(0.07)
<i>2) Foreign</i>									
g) NRIs-Individuals	-	-	-	-	-	-	-	-	-
h) Other-Individuals	-	-	-	-	-	-	-	-	-
i) Body Corporate	-	173,954,205	173,954,205	48.61	-	173,954,205	173,954,205	48.54	(0.07)
j) Banks / FI's	-	-	-	-	-	-	-	-	-
k) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total(A)(2):-	-	173,954,205	173,954,205	48.61	-	173,954,205	173,954,205	48.54	(0.07)
<b>Total Promoter shareholding A</b>	-	356,377,634	356,377,634	99.58	182,423,329	173,954,305	356,377,634	99.43	(0.15)
<b>B. Public Shareholding</b>									
<i>1. Institutions</i>									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-

d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(1)	-	-	-	-	-	-	-	-	-
2. Non Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
(i) Indian	-	-	-	-	-	-	-	-	-
(ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
(i) Individual shareholders holding nominal share capital	-	-	-	-	-	-	-	-	-
- upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
(ii) - excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
C) Others-Employees ESOP	375,597	1,136,556	1,512,153	0.26	2,030,693	210	2,030,903	0.57	0.31
Sub-total(B)(2)	375,597	1,136,556	1,512,153	0.26	2,030,693	210	2,030,903	0.57	0.31
Total Public Shareholding (B)= (B)(1)+ (B)(2)	375,597	1,136,556	1,512,153	0.26	2,030,693	210	2,030,903	0.57	0.31
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	375,597	357,514,190	357,889,787	100	184,454,022	173,954,515	358,408,537	100	-



**ii. Shareholding of Promoters**

S. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered - red to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	Shobana Kamineni	100	0	0	100	0	0	0
2	Sangita Reddy	100	0	0	100	0	0	0
3	Apollo Energy Company Limited	146,713,929	40.99	0	146,713,929	40.93	0	(0.06)
4	Preetha Reddy	100	0	0	100	0	0	0
5	Suneeta Reddy	100	0	0	100	0	0	0
6	Sucharita Reddy	100	0	0	100	0	0	0
7	Apollo Hospitals Enterprise Limited	35,709,000	9.98	0	35,709,000	9.96	0	(0.02)
8	Munich Health Holding AG	173,954,205	48.61	0	173,954,205	48.54	0	(0.07)
	<b>Total</b>	<b>356,377,134</b>	<b>99.58</b>	<b>0</b>	<b>356,377,134</b>	<b>99.43</b>	<b>0</b>	<b>(0.15)</b>



**iii. Change in Promoters Shareholding (please specify, if there is no change)**

S. No	Particulars	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares	No. of shares	% of total shares
1	<b>Apollo Energy Company Limited</b>					
	At the beginning of the year	01.04.2018	146,713,929	40.99	146,713,929	40.99
	At the End of the year	31.03.2019			146,713,929	40.93
2	<b>Apollo Hospitals Enterprise Limited</b>					
	At the beginning of the year	01.04.2018	35,709,000	9.99	35,709,000	9.99
	At the End of the year	31.03.2019			35,709,000	9.96
3	<b>Munich Health Holding AG</b>					
	At the beginning of the year	01.04.2018	173,954,205	48.61	173,954,205	48.61
	At the End of the year	31.03.2019			173,954,205	48.54
	<b>Total</b>		356,377,134	99.42	356,377,134	99.42

**iv. Shareholding Pattern of top ten Shareholders**

(Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	For Each of the Top 10 Shareholders	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares	No. of shares	% of total shares
1	<b>Krishnan Ramachandran</b>					
	At the beginning of the year	01.04.2018	148,274	0.04	148,274	0.04
	Allotment of Shares (ESOP)	04.05.2018	100,000	0.03	248,274	0.07
	Allotment of Shares (ESOP)	20.02.2019	100,000	0.03	348,274	0.10
	At the end of the year	31.03.2019			348,274	0.10
2	<b>Srikanth Kandikonda</b>					
	At the beginning of the year	01.04.2018	300,597	0.08	300,597	0.08
	At the end of the year	31.03.2019			300,597	0.08
3	<b>Dr. Sriharsha A Achar</b>					



	At the beginning of the year	01.04.2018	115,603	0.03	115,603	0.03
	At the end of the year	31.03.2019			115,603	0.03
<b>4</b>	<b>Vishwanath Mahendra</b>					
	At the beginning of the year	01.04.2018	100,525	0.03	100,525	0.03
	At the end of the year	31.03.2019			100,525	0.03
<b>5</b>	<b>Sanjay Manaktala</b>					
	At the beginning of the year	01.04.2018	40,210	0.01	40,210	0.01
	Allotment of Shares (ESOP)	03.08.2018	50,000	0.01	90,210	0.03
	At the end of the year	31.03.2019			90,210	0.03
<b>6</b>	<b>Dr. Nandini Ali</b>					
	At the beginning of the year	01.04.2018	40,210	0.01	40,210	0.01
	Allotment of Shares (ESOP)	06.02.2019	50,000	0.01	90,210	0.03
	At the end of the year	31.03.2019			90,210	0.03
<b>7</b>	<b>Suraj Mishra</b>					
	At the beginning of the year	01.04.2018	10,000	0.00	10,000	0.00
	Allotment of Shares (ESOP)	06.02.2019	80,000	0.02	90,000	0.03
	At the end of the year	31.03.2019			90,000	0.03
<b>8</b>	<b>Padmesh Nair</b>					
	At the beginning of the year	01.04.2018	75131	0.02	75131	0.02
	At the end of the year	31.03.2019			75,131	0.02
<b>9</b>	<b>Dr. Bhabatosh Mishra</b>					
	At the beginning of the year	01.04.2018	75,131	0.02	75,131	0.02
	At the end of the year	31.03.2018			75,131	0.02
<b>9</b>	<b>Ankur Kharbanda</b>					
	At the beginning of the year	01.04.2017	25,131	0.01	25,131	0.01
	Allotment of Shares (ESOP)	06.02.2019	50,000	0.01	75,131	0.02
	At the end of the year	31.03.2018			75,131	0.02

**v. Shareholding of Directors and Key Managerial Personnel:**

S. No	Shareholding of each Directors and each Key Managerial Personnel	Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares	No. of shares	% of total shares
<b>1</b>	<b>Shobana Kamineni –Director</b>					
	At the beginning of the year	01.04.2018	100	0	100	0.00
	At the end of the year	31.03.2019	-	-	100	0.00
<b>2</b>	<b>Suneeta Reddy –Director</b>					
	At the beginning of the year	01.04.2018	100	0	100	0.00
	At the end of the year	31.03.2019	-	-	100	0.00
<b>3</b>	<b>Antony Jacob ( Chief Executive Officer and Whole-time director)</b>					
	At the beginning of the year	01.04.2018	474,620	0.13	474,620	0.13
	At the end of the year	31.03.2019	-	-	474,620	0.13
<b>4</b>	<b>Srikanth Kandikonda – (Chief Financial Officer and Company Secretary)</b>					
	At the beginning of the year	01.04.2018	300,597	0.08	300,597	0.08
	At the end of the year	31.03.2019	-	-	300,597	0.08



**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	Nil		Nil	Nil
i) Principal Amount		80,00,00,000		
ii) Interest due but not paid		-		
iii) Interest accrued but not due		3,36,98,614		
Total (i+ii+iii)	Nil	83,36,98,614	Nil	Nil
Change in Indebtedness during the financial year	Nil	74,00,00,000	Nil	Nil
- Addition		-		
- Reduction				
Net Change	Nil	74,00,00,000	Nil	Nil
Indebtedness at the end of the financial year	Nil		Nil	Nil
i) Principal Amount		1,54,00,00,000		
ii) Interest due but not paid		10,03,36,455		
iii) Interest accrued but not due				
Total (i+ii+iii)	Nil	1,64,03,36,455	Nil	Nil

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**
**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

(Amount in INR)

S. No	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		<b>Antony Jacob (CEO &amp; Whole-time Director)</b>	
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	22,210,362	22,210,362
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	2,228,643	2,228,643
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
5	Others - Deferred incentives	-	-
	Total (A)	24,439,005	24,439,005
	Ceiling as per the Act	As per Note below	

Note: In terms of the provisions of Section 34A of the Insurance Act, 1938, the provisions relating to ceiling on managerial remuneration as prescribed under the Companies Act, shall not apply to any matter in respect of which the approval of IRDAI has been obtained. The appointment and remuneration of the CEO & Whole-time director was approved by IRDAI.



**B. Remuneration to other Directors**

S. No	Particulars of Remuneration	Name of Directors			Total Amount
		M B N Rao	Bernhard Steinruecke	Bharat Shah	
1	Independent Directors				
	Fee for attending Board/Committee meetings	1,200,000	1,300,000	700,000	3,200,000
	Commission	-	-	-	-
	Others	-	-	-	-
	Total (1)	1,200,000	1,300,000	700,000	3,200,000
2	Other Non-Executive Directors	-	-	-	-
	Fee for attending Board/Committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial	1,200,000	1,300,000	700,000	3,200,000
	Remuneration Overall Ceiling as per the Act				

Note: Sitting fees of INR 100,000 per meeting of the Board or Committee(s) was paid to the Independent Directors of the Company.

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

(Amount in INR)

S. No	Particulars of Remuneration	Key Managerial Personnel Srikanth Kandikonda (CFO & CS)
1	Gross salary	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	10,362,827
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	1,049,769
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-
2	Stock Option	-
3	Sweat Equity	-
4	Commission	-
5	Others Deferred Incentives	-
	<b>Total</b>	11,412,596





**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES\*:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/NCLT / COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

\*As per Companies Act, 2013, there were no penalties/punishments/compounding of offences for the year ending March 31<sup>st</sup>, 2019.

For and On behalf of the Board of Directors  
 For Apollo Munich Health Insurance Company Limited



Ms. Shobana Kamini  
 Chairperson  
 (DIN 00003836)



Date: 07.08.2019  
 Place: Gurgaon

