



Industrial All Risk (Commercial) - Proposal Form

INSURED DETAILS

Name of the Insured:

Broker/Agent Name:

Broker/Agent Code:

Name of the Insured/ Proposer:

Mailing address of the Insured:

Business:

Period of Insurance: From 00:01hours To 24:00hours:

Occupancy:

Risk Location:

Construction Details:

Fire Protection features/ equipment details:

Is Annual Maintenance contract of fire safety equipment's in place:

Availability of 24 by 7 security Any Basement Exposure:

Type of Stocks used in manufacturing: Any Stocks kept in open:

Voluntary Deductible: Property Damage Cover:

Risk Location	Building details and its age	Plant & machinery	Furniture, Fixtures and fittings	Stocks and Stocks in process	Others Specify	Stocks Sum Insured	Total Sum Insured

Business Interruption

Net Profit: Standing Charges:

Annual Gross Profit: Indemnity Period (In Months):

Basis of Indemnity (Turnover/Difference/Output):

Machinery loss of profit cover required:

Indemnity Period(In Months):

Description of Machinery	Specification	Spare Parts available	No. of Shifts	Age	Import or indigenous	Additional Information

Premium and claims for last 5 years

Sr. No.	Details of Loss	Premium Paid	Claim Amount	Current Status

Clauses required to be specified: (Please attach a list if more than one)

PREMIUM DETAILS

Name of Bank Account Holder:

Bank Account No.: Name of Bank:

Branch: MICR Code: IFSC Code:

Account: Saving Current

It is mandatory that all payments made to the insured only through electronic mode.

Please confirm whether this proposal was declined/rejected by any other insurers?

FRAUD WARNING

This policy shall be voidable at the option of the HDFC ERGO in the event of mis-representation, mis-description or non-disclosure of any material particulars by the Applicant. Any person who, knowingly and with intent to defraud the insurance company or any other person, files a proposal for insurance containing any false information, or conceals for the purpose of misleading, Information concerning any fact material thereto, commits a fraudulent insurance act, which will render the policy voidable at the sole discretion of the insurance company and result in a denial of insurance benefits.

ANTI REBATING WARNING

As per Section 41 of the Insurance Act 1938, as amended, the practice of rebating is prohibited, as follows: No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance policy in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer. Any person making default in complying with the provisions of this Section shall be punishable with fine which may extend to Ten Lakhs rupees.

DATA PROTECTION REQUIREMENT (BELOW DECLARATION SHOULD BE MENTIONED IN INSURED DECLARATION):

"I/We hereby understand, declare, consent and authorize the Company that all details of the policy and financial information, as provided to the Company may be utilized for processing the claim made under the Policy. I/We hereby also understand, declare and consent that the Company shall have right to retain and disseminate the same to any service provider for providing services related to insurance"

ANTI - MONEY LAUNDERING

The Company believes in adherence to Anti Money Laundering (AML) guidelines/rules as it aids in ensuring that financial institution like ours are not used as vehicle for money laundering. The policyholder/ nominee are thus bound to provide such information as may be required by the Company for ensuring the adherence of AML guidelines/rules.

SHARING OF INFORMATION CLAUSE

The information sought from the insured is strictly for the purpose of policy issuance and policy servicing. This information sought and the details of policy are kept confidential and will not be shared with any external party in any circumstances whatsoever. However, in instances when such information/ details is sought by any governmental bodies / regulatory authorities or when the Company is directed to share such information in accordance with any law/ regulations or direction from any such governmental bodies / regulatory authorities, the Company will be bound to abide to such directions.

DECLARATION

- I/We hereby declare that the information given is, to the best of our knowledge and belief, correct and that we are not aware of any circumstances that we have not disclosed to you which might influence your assessment of and willingness to accept the risk.
- I/We hereby agree that, if you issue a policy to us, this proposal shall form the basis of, and be incorporated in, such policy.
- I/We agree that this declaration and the answers given above shall be the basis of the contract between me/us and the Company and shall be deemed to be incorporated in such contract. And that
- if any untrue statement be contained therein the said contract shall be absolutely null and void.
- I/We undertake to exercise all reasonable and ordinary precaution for the safety as desired and I/We agree to accept the policy in the form issued by the Company subject to the terms exceptions and conditions prescribed therein or endorsed on the policy.
- "I/We hereby understand, declare, consent and authorize HDFC ERGO General Insurance Company Ltd. that financial information, as provided to the Company may be utilized for processing the claim made under the Policy. I/We hereby also understand, declare and consent that the Company shall have right to retain and disseminate the same to any service provider for providing services related to insurance"
- I, hereby grant consent to Agent/Broker/Corporate Agent or any other licensed intermediary to share my KYC (Know your Customer) and customer due diligence information with HDFC ERGO General Insurance Company Limited for the purpose of my insurance proposal.

Place: _____

Date: _____

Signature of Proposer: _____

Section 41 of the Insurance Act , 1938

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- Any person making default in complying with the provisions of this Section shall be punishable with fine which may extend to INR Ten Lakhs.