

Pradhan Mantri Fasal Bima Yojana (PMFBY)

Securing your crops, Securing your future through

HDFC ERGO General Insurance Company Limited

**HDFC
ERGO**

Take it easy!

Pradhan Mantri Fasal Bima Yojana (PMFBY) aims to provide insurance coverage and financial support to the farmers, in the event of failure of any of the notified crop as a result of natural calamities, pests and diseases.

Thus stabilizing the income of farmers and ensuring their continuance in farming and encouraging farmers to adopt innovative and modern agricultural practices.

WHO CAN BENEFIT?

All farmers including sharecroppers and tenant farmers growing the notified crops in the notified areas are eligible for coverage. However, farmers should have insurable interest for the notified / insured crops. For Loanee farmers this is a compulsory coverage.

WHAT IS COVERED?

Following stages of the crop and risks leading to crop loss are covered under the scheme.

- **Prevented Sowing / Planting Risk:** Insured area is prevented from sowing/ planting due to adverse weather conditions.
- **Standing Crop:** Comprehensive risk insurance is provided against drought, dry spells, flood, inundation, pests and diseases, landslides, natural fire and lightning, storm, hailstorm, cyclone, typhoon, tempest, hurricane and tornado.
- **Post-Harvest Losses:** Coverage is available only up to a maximum period of two weeks from harvesting for those crops which are allowed to spread and dry in the field after harvesting against specific perils

of cyclonic rains and unseasonal rainfall.

- **Localized Calamity:** Loss / damage resulting from occurrence of identified localized risks of hailstorm, landslide, and inundation.



The rate of insurance charges payable by the farmer will be as per the following table:

FARMER SHARE OF PREMIUM			
Sr. No.	Seasons	Crops	Maximum Insurance premium payable by farmer (% of Sum Insured)
1.	Kharif	All Food crops (Cereals, Millets and Pulses), Oilseed crops	2.0% of SI or Actuarial rate, which ever is less
2.	Rabi	All Food crops (Cereals, Millets and Pulses), Oilseed crops	1.5% of SI or Actuarial rate, which ever is less
3.	Kharif and Rabi	Annual Commercial and horticulture crops	5% of SI or Actuarial rate, which ever is less


PREREQUISITES FOR COVERAGE & CLAIMS

- Wide Spread Calamity (based on season-end yield):** Operates on the basis of 'Area Approach' and claim are calculated basis crop cutting experiment done by State Government.
- On Account Payment of Claims:** It is applicable for crop where expected yield is supposedly to be <50% in a season and maximum amount payable would be 25% of the likely claims. Provision is invoked by the State Government through damage notification based on the proxy indicators eg: rainfall data, other weather data, satellite imagery. If adversity occurs within 15 days of normal harvest, provision will not be invoked.
- Prevented / Failed Sowing / Planting / Germination Claims:** It is for widespread incidence effecting crop in more than 75% of normal sown area. Maximum amount payable would be 25% of the likely claims. Provision is invoked by the State Government through damage notification based on the proxy indicators eg: rainfall

data, other weather data, satellite imagery. If adversity occurs within 15 days of normal harvest, provision will not be invoked. Provisions to be invoked within cut off date. Claims will be disbursed with in 30 days post the provision is invoked and with receipt of entire subsidy.

- Post - Harvest Losses/ Localized Risk:** Operates on the basis of individual plot approach. Immediate intimation within 48 hours by the insured is expected. Intimation must contain details of insured crop and acreage affected. Documents required for evidence are claims form completely filled within 7 days.

Cut off date
15th December 2018

For more information on the scheme
 call  **1800 2 700 700**