

HDFC ERGO General Insurance Company Limited

ANNUAL REPORT ON CSR ACTIVITIES

1. Brief outline on CSR Policy of the Company

A. CSR Policy

The CSR Policy of the Company inter-alia specifies the key focus areas for CSR activities/projects that could be undertaken by the Company, approach and process for undertaking CSR projects and the monitoring mechanism.

The Policy is available on the website of the Company - www.hdfcergo.com.

B. Organization setup

The CSR projects are implemented under the guidance of the CSR Committee of Directors, which presently comprises six (6) Directors. The Company also has a Sub-Committee of CSR(SC-CSR) comprising of the Senior Management team including the Executive Directors.

The terms of reference of the CSR Committee inter-alia includes:

- i. Formulate and review the CSR Policy and recommend the same to the Board for its approval;
- ii. Formulate and recommend to the Board an Annual Action Plan on CSR activities;
- iii. Recommend the amount of expenditure to be incurred on the CSR activities;
- iv. Review the CSR projects/ programmes from time to time;
- v. Ensure overall governance and compliance for CSR; and
- vi. Annually report to the Board, the details of the CSR activities.

C. Scope of activities

The CSR activities of the Company are as per the provisions of Schedule VII of the Companies Act, 2013 ('Act').

i. Geographical Span of CSR Projects

The CSR activities are taken up primarily in India – both in urban and rural areas

ii. Planning

The identification of CSR activities is done using one or combination of the following methods:

- (i) In-house planned projects;
- (ii) Proposals from District Administration/ Local Govt. body/ Public representatives etc; and
- (iii) Proposals/requests from a registered and specialized body for providing financial assistance for carrying out specific CSR initiatives subject to the condition that it fulfills the criteria as prescribed in the statute in this regard.

iii. Implementation Methodology

The CSR activities/ projects are implemented using internal resources or through collaborating with NGOs/ specialized agencies/ trusts/ institutions/ foundations/ societies/ Government bodies; etc. in accordance with the provisions of the Act and the Companies (Corporate Social Responsibility Policy) Rules, 2014.

The details of major CSR initiatives undertaken by the Company during the financial year 2021-22 are given below:-

I. GAON MERA - Government School Reconstruction & Development Project

One of the main focus areas for the Company's CSR intervention is a dedicated "Adopt a Village" Program called "**GAON MERA**". The program is aimed at improving the current status of Education, Sanitation and Healthcare in selected village(s). The main objective of Gaon Mera program is to address the need for sustainable educational infrastructure, support system for rural development and holistic advancement of education in the communities. The project works towards sustainable development in core focus area of education in the selected village(s).

The Company has selected villages through an internal employee nomination program. The Company aims to work holistically towards development of education with all relevant stakeholders in these villages on Government School Reconstruction Program to make a sustainable impact in the lives of the marginalized communities living in these villages.

Preliminary evaluation of the applications is done as per internal guidelines, followed by a site visit by the Implementation Partners for rapid need assessment and development of project proposal. Government School Construction Project is adopted using BaLA (Building as Learning Aid), an innovative concept for qualitative improvement in education, through developing child-friendly, learning and fun based physical environment. Yuva Unstoppable, Haritika, Round Table India Trust and Habitat for Humanity Trust are working as Implementation Partners for this Program.

II. NIRAMAYA – HealthCare Initiative

The cause of health is one of our mainstays in CSR and the Company undertakes various health care interventions like supporting critical surgeries for underprivileged elderly and kids from economically challenged backgrounds. Further, this year, the Company has also undertaken Hospital Infrastructure Project and has initiated the reconstruction and refurbishment of two Government Hospitals which cater to around 170 villages.

The Company has selected villages through an internal employee nomination process. Preliminary evaluation of the applications is done as per internal guidelines and a site visit is done by the Implementation Partners in the form of rapid need assessment and development of project proposal. Doctors For You is working as an Implementation Partner for this Government Hospital Reconstruction Project in Maharashtra and Karnataka.

III. ROSHINI- Women Welfare Initiative

The Company has also initiated a Program for Women Welfare and Empowerment through a major intervention of creating sustainable livelihood options for unemployed / dropout women from rural and urban areas, by assisting them with skill training (technical and non-technical), vocational and lifeskills training, etc. and enabling them to generate livelihoods, thereby contributing to the economy. Bandhan Konnagar is working as an Implementation Partner in West Bengal, for the 'Targeting the Hardcore Poor Programme' which aims at helping 1,000 ultra-poor women dependent families by providing the women training and means for sustainable livelihoods generation.

IV. Road Safety Initiative

During the year, the Company has identified Road safety as one of the initiatives and has undertaken a project for improving road conditions and infrastructure to reduce accidents and fatalities by facilitating and/or providing enabling conditions for driving and traveling on roads and supporting post trauma interventions, thereby providing better travel conditions and saving lives. SaveLife Foundation is working as an Implementation Partner for redesigning and transformation of accident prone and high fatality road intersection in Delhi with an objective of making them safe for the commuters and pedestrians.

2. Composition of CSR Committee:

Sr. No.	Name of Director	Designation /Nature of Directorship	Number of meetings held	Number of meetings attended
1	Mr. Ameet P.Hariani	Chairman(Independent Director)	4	4
2	Mr. Mehernosh B. Kapadia	Independent Director	4	4
3	Ms. Renu Sud Karnad	Non- Executive Director	4	3
4	Dr. Oliver Martin Willmes*	Non- Executive Director	4	4
5	Mr. Anuj Tyagi	Deputy Managing Director	4	4

Mr. Deepak Parekh, Member of the Committee resigned as a Director of the Company w.e.f March 2, 2022

Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company:

<https://www.hdfcergo.com/corporate-social-responsibility>

3. Provide the details of Impact Assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report):

Not Applicable

4. Details of the amount available for set-off in pursuance of sub-rule (3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set-off for the financial year, if any:

Not Applicable

5. **Average net profit of the Company as per Section 135(5) of the Act:** ₹ 568.88 crore

6. (a) Two percent of average net profit of the company as per section 135(5) of the Act - **₹11.38 crore**

(b) Surplus arising out of the CSR projects or programmes or activities for the previous financial years – **NIL**

(c) Amount required to be set-off for the financial year, if any–**NIL**

(d) Total CSR obligation for the financial year (7a+7b-7c) - **₹ 11.38 crore.**

7. (a) **CSR amount spent or unspent for the financial year:**

Total Amount Spent for the Financial Year (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6) of the Act		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5) of the Act		
	Amount	Date of transfer	Name of the Fund	Amount.	Date of transfer
11,38,76,240	NIL	NA	NA	NIL	NA

(b) Details of CSR amount spent against ongoing projects for the financial year:

1	2	3	4	5		6	7	8	9	10	11	
Sr. No.	Name of the Projects/ Activities	Item from the list of activities in Schedule VII to the Act.	Local area	Location of the project.		Project duration.	Amount allocated for the project (in ₹)	Amount spent in the current financial year(in ₹)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) of the Act (in ₹)	Mode of Implementation -	Mode of Implementation - Through Implementing Agency	
			(Yes/No)	State	District					Direct (Yes/No)	Name	CSR Registration number
1	Reconstruction project of Govt. School in villages under Gaon Mera FY21 Projects	Promotion of Education	No	Haryana	Dighal, Jhajjar,	3 Years	90,97,760	Direct expenditure: 59,13,544 Overheads - Nil	NA	No	Habitat For Humanity	CSR0000 0402
2	Reconstruction project of Govt. School in villages under Gaon Mera FY22 Projects	Promotion of Education	No	Uttar Pradesh	Jikhangaon, Mathura	3 Years	70,35,350	Direct expenditure: 63,31,815 Overheads - Nil	NA	No	HARITIKA	CSR0000 0516
3	Reconstruction project of Govt. School in villages under Gaon Mera FY22 Projects	Promotion of Education	No	Rajasthan	Jagsa, Barmer	2 Years	84,24,695	Direct expenditure: 80,03,461 Overheads - Nil	NA	No	Yuva Unstoppable	CSR0000 0473
4	Reconstruction project of Govt. School in villages under Gaon Mera FY22 Projects	Promotion of Education	No	Rajasthan	Naikalan, Ajmer	2 Years	34,32,309	Direct expenditure: 32,60,694 Overheads - Nil	NA	No	Yuva Unstoppable	CSR0000 0473

1	2	3	4	5		6	7	8	9	10	11	
Sr. No.	Name of the Projects/ Activities	Item from the list of activities in Schedule VII to the Act.	Local area	Location of the project.		Project duration.	Amount allocated for the project (in ₹)	Amount spent in the current financial year(in ₹)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) of the Act (in ₹)	Mode of Implementation -	Mode of Implementation - Through Implementing Agency	
			(Yes/No)	State	District					Direct (Yes/No)	Name	CSR Registration number
5	Reconstruction project of Govt. School in villages under Gaon Mera FY22 Projects	Promotion of Education	No	West Bengal	Pole, Hooghly	3 Years	75,67,774	Direct expenditure: 22,70,333 Overheads – Nil	NA	No	Round Table India Trust	CSR0000 0895
6	Supporting 3 students on full scholarship for three year undergraduate program	Promotion of Education	No	Jharkhand, Maharashtra and Uttar Pradesh	Ranchi, Thane and Unnao	3 Years	95,52,075	Direct expenditure: 25,06,500 Overheads – Nil	NA	No	International Foundation For Research and Education	CSR0000 0712
7	Redevelopment project of Govt. Hospitals in villages under Niramaya Program FY22 Projects	Health Care	No	Karnataka	Hattimattur, Haveri	3 Years	1,89,74,634	Direct expenditure: 56,92,390 Overheads – Nil	NA	No	Doctors for You	CSR0000 0608
8	Redevelopment project of Govt. Hospitals in villages under Niramaya Program FY22 Projects	Health Care	No	Maharashtra	Chopda, Jalgaon	3 Years	45,02,925	Direct expenditure: 13,50,878 Overheads – Nil	NA	No	Doctors for You	CSR0000 0608
9	Reconstruction project of Govt. School in villages under Gaon Mera FY20 Projects	Promotion of Education	No	Gujarat	Mithivavdi, Patan	3 Years	83,88,594	Direct expenditure: 4,19,430 Overheads–Nil	NA	No	Yuva Unstoppable	CSR0000 0473

1	2	3	4	5		6	7	8	9	10	11	
Sr. No.	Name of the Projects/ Activities	Item from the list of activities in Schedule VII to the Act.	Local area	Location of the project.		Project duration.	Amount allocated for the project (in ₹)	Amount spent in the current financial year(in ₹)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) of the Act (in ₹)	Mode of Implementation -	Mode of Implementation - Through Implementing Agency	
			(Yes/No)	State	District					Direct (Yes/No)	Name	CSR Registration number
10	Reconstruction project of Govt. School in villages under Gaon Mera FY20 Projects	Promotion of Education	No	Karnataka	Dombarhattur, Haveri	3 Years	1,02,84,836	Direct expenditure: 5,14,241 Overheads–Nil	NA	No	Yuva Unstoppable	CSR0000 0473
11	Project Roshini- Targeting the Hardcore Poor Programme	Women Welfare	No	West Bengal	Jalpaiguri	3 Years	2,91,00,000	Direct expenditure: 1,00,00,000 Overheads–Nil	NA	No	Bandhan Konnagar	CSR0000 1463
12	Supporting Professional Graduate Education for Girls through Lila Poonawalla Foundation	Promotion of Education	Yes	Maharashtra	Wardha and Amravati	3 Years	52,07,250	Direct expenditure: 17,35,750 Overheads–Nil	NA	No	Lila Poonawalla Foundation	CSR0000 0090
							Total	4,79,99,036				

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

1	2	3	4	5		6	7	8	
Sr. No.	Name of the Projects/ Activities	Item from the list of activities in Schedule VII to the Act.	Local area	Location of the project.		Amount spent in the current financial year (in ₹)	Mode of Implemen- tation – Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
			(Yes/No)	State	District			Name	CSR Registration number
1	Solar Panel setup in Govt. School in village under Gaon Mera	Education	No	Karnataka	Domabaramattur, Haveri	Direct expenditure: 3,97,095 Overheads–Nil	Yes	NA	NA
2	Supporting 11 Students from financially challenged backgrounds for Professional Graduate Education	Promotion of Education	Yes	Maharashtra	Mumbai	Direct expenditure: 25,08,000 Overheads–Nil	No	Indian Institute of Technology - Bombay, IIT Bombay	CSR00007536
3	Creation of Digital Infrastructure in 50 villages (Digital Village) at Gram Panchayat Level	Promotion of Education	No	Uttar Pradesh	Baghpat and Hathras District	Direct expenditure: 50,00,000 Overheads–Nil	No	CSC ACADEMY	CSR00006887
4	Creation of Digital Infrastructure in 50 villages (Digital Village) at Gram Panchayat Level	Promotion of Education	No	Rajasthan	Pali	Direct expenditure: 50,00,000 Overheads–Nil	No	CSC ACADEMY	CSR00006887
5	Running Teleclinic Centers in 11 villages	Health care	Yes	Himachal Pradesh, Maharashtra, Karnataka, Andhra Pradesh, Gujarat, UP, MP, Odisha	Kullu, Jalgaon, Satara, Haveri, Anantpur, Patan, Varanasi, Jabalpur, Ganjam	Direct expenditure: 20,21,369 Overheads–Nil	Yes	NA	NA
6	Support Cataract Surgeries (~2500 surgeries)	Health care	No	Gujarat, Rajasthan	Valsad, Kheda, Ahmedabad, Surendranagar, Bhavnagar Udaipur,	Direct expenditure: 50,00,000 Overheads–Nil	No	Vision Foundation of India	CSR00002065
7	Support extended to 19 underprivileged children	Health care	Yes	West Bengal, Tamil Nadu,	Hooghly, Chennai,	Direct expenditure: 30,00,000	No	Genesis Foundation	CSR00001713

1	2	3	4	5		6	7	8	
Sr. No.	Name of the Projects/ Activities	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project.		Amount spent in the current financial year (in ₹)	Mode of Implemen tation – Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration number
	suffering from Congenital Heart Defect			Uttar Pradesh, Maharashtra, Kerala, Odisha, West Bengal, Himachal Pradesh, Chhattisgarh	Tiruppur Shahjahanpur, Mathura, Pune Thrissur Cuttack, Patnaur, Hamirpur, Kawardha	Overheads–Nil			
8	Support for Cancer Surgeries & cochlear transplant for children to economically challenged kids for medical procedures at SRCC Children's Hospital	Health care	Yes	Maharashtra	Mumbai, Nashik, Jalgaon, Thane, Amravati, Sangli, Yavatmal,	Direct expenditure: 30,00,000 Overheads–Nil	No	The Society for the Rehabilitation of Crippled Children	CSR00003225
9	Support to manage and run COVID19 vaccination centers to scale up Govt. of India COVID vaccination drive, mobilize, train and build capacity of additional skilled man-power required for COVID vaccination	COVID-19 Support	Yes	Karnataka, Maharashtra, Uttar Pradesh, Tamilnadu	Bangalore, Mumbai, Noida, Chennai	Direct expenditure: 99,99,150 Overheads–Nil	No	Doctors for You	CSR00000608
10	Setting up 3 Oxygen generator plant at Government Hospitals	COVID-19 Support	Yes	West Bengal Maharashtra Karnataka	Kolkata, Bhandara,Chikka ballapur	Direct expenditure: 9,692,970 Overheads–Nil	Yes	NA	NA
11	Setting up Oxygen generator plant at Government Hospitals	COVID-19 Support	No	Madhya Pradesh	Morena	Direct expenditure: 29,12,000	Yes	NA	NA

1	2	3	4	5		6	7	8	
Sr. No.	Name of the Projects/ Activities	Item from the list of activities in Schedule VII to the Act.	Local area	Location of the project.		Amount spent in the current financial year (in ₹)	Mode of Implemen- tation – Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
			(Yes/No)	State	District			Name	CSR Registration number
						Overheads–Nil			
12	Redesigning of accident prone road intersection	Road Safety	No	Delhi	Delhi	Direct expenditure: 36,98,816 Overheads–Nil	No	Save Life Foundation	CSR00000728
13	Girl Child Education Program by supporting Learning Centers	Women Welfare	No	Haryana, Uttrakhand	Mewat, Haridwar, Dehradun	Direct expenditure: 34,50,000 Overheads–Nil	No	IIMPACT	CSR00002935
14	Girl Child Education Program by supporting Learning Centers	Women Welfare	No	Bihar, Haryana, Rajasthan, Uttrakhand	Patna, Mewat, Rajsamand, Bundi, Alwar, Haridwar	Direct expenditure: 15,00,000 Overheads–Nil	No	IIMPACT	CSR00002935
15	Support the education of students with special needs	Promotion of Education	Yes	Maharashtra	Auranagabad	Direct expenditure: 10,09,000 Overheads–Nil	No	SwayamsiddhM atimandMulans athiMatrupalak Sanstha	CSR00007163
16	Support the surgeries of children from economically weak background who are affected by facial and skull deformities	Health care	Yes	Maharashtra, Karnataka	Mumbai, Bangalore	Direct expenditure: 20,00,000 Overheads–Nil	No	Inga Health Foundation	CSR00001727
					Total	6,01,88,400			

(d) Amount spent in Administrative Overheads – ₹ 5,688,804

(e) Amount spent on Impact Assessment, if applicable – Nil

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) - ₹ 113,876,240

(g) Excess amount for set-off, if any –Nil

Sr. No.	Particular	Amount (in ₹)
(i)	Two percent of average net profit of the Company as per Section 135(5) of the Act	113,776,081
(ii)	Total amount spent for the financial year	113,876,240
(iii)	Excess amount spent for the financial year [(ii)-(i)]	100,159
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

8. (a) Details of Unspent CSR amount for the preceding three financial years:

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135(6) (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per Section 135(6) of the Act, if any			Amount remaining to be spent in succeeding financial years (in ₹)
				Name of the fund	Amount (in ₹)	Date of transfer	
NIL							

(b) Details of CSR amount spent in the financial year for **ongoing projects** of the preceding financial year(s):

Sr. No	Project ID	Name of the Project	Financial Year in which the project was commenced	Project Duration	Total amount allocated for the project (in ₹)	Amount allocated for the project (in ₹)	Amount spent on the project in the reporting Financial Year (in ₹)	Cumulative amount spent at the end of the reporting Financial Year (in ₹)	Status of the project – Completed/ Ongoing
NIL									

9. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (**asset-wise details**)

The Company has not constructed or acquired any asset in its name. However, the Company has refurbished/ reconstructed Govt. Schools as detailed below:

A. Reconstruction project of Govt. School in Dighal village, Jhajjar, Haryana under Gaon Mera Program–

(a)	Date of creation or acquisition of the capital asset(s)	October 20, 2021
(b)	Amount of CSR spent for creation or acquisition of capital asset	₹ 8,642,872
(c)	Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address, etc	School Management Committee, Dighal village, Jhajjar, Haryana
(d)	Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset)	Project completed and inaugurated in October 2021. A brief overview of facilities provided by us in project is as follows - <ol style="list-style-type: none"> 1. Reconstruction of 4428 Sq.ft. area of school provided with all amenities with BALA tools. A new drinking water area with water filter has been constructed 2. New garden area with play section has been created. A variety of indoor and outdoor play items have been provided 3. BALA tools like knowledge grill, charts, maps, play of light and shadow, periscope, toy making area etc. 4. Furnishing items like wooden benches and wooden desk for students, almirah for all classes, notice board etc. 5. School bags and stationery kits for all students.

		<p>6. Refurbishment work includes:</p> <p>a. Repairing of existing classrooms and painting</p> <p>b. Refurbishment of Boys Toilet including repair of roof.</p> <p>Total 72 students getting benefitted and expecting to increase at least 30% number of students in newly constructed school.</p>
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B. Reconstruction project of Govt. School in Jagsa village, Barmer, Rajasthan under Gaon Mera Projects –

(a)	Date of creation or acquisition of the capital asset(s)	January 21, 2022
(b)	Amount of CSR spent for creation or acquisition of capital asset	₹ 8,003,461
(c)	Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address, etc	School Management Committee, Jagsa village, Barmer, Rajasthan
(d)	Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset)	<p>Project completed & inaugurated virtually in January, 2022. A brief overview of facilities provided by us in project is as follows –</p> <p>1020 sq ft block with laboratory & toilet for boys, girls and differently abled has been constructed.. 12 Smart class rooms have been developed in school. Water proofing has been done in the old buildings. Flooring in the old buildings have been repaired. Entire school has been painted An old room has been converted into kitchen with kotah platform, tiling and plumbing. A basketball court has been created which is of Sports Authority approved size and quality.</p> <p>Total 509 students getting benefitted and expecting to increase at least 10% number of students in newly constructed school.</p>

C. Refurbishment project of Govt. School in Naikalan village, Ajmer, Rajasthan under Gaon Mera Projects –

(a)	Date of creation or acquisition of the capital asset(s)	March 17, 2022
(b)	Amount of CSR spent for creation or acquisition of capital asset	₹ 3,260,694
(c)	Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address, etc	School Management Committee, Naikalan village, Ajmer, Rajasthan
(d)	Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset)	<p>Project completed and inaugurated virtually in December 2020. A brief overview of facilities provided by us in project is as follows –</p> <p>Refurbishment of 6 classrooms with plaster and flooring work, water proofing, color work in existing building. Kitchen and store room refurbishment. Electric wiring and fixtures fixing. Educational painting under BaLA program.</p> <p>Total 307 students getting benefitted and expecting to increase at least 7% number of students in newly constructed school.</p>

D. Solar Panel setup in Govt. School in village under Gaon Mera –

(a)	Date of creation or acquisition of the capital asset(s)	March 17, 2022
(b)	Amount of CSR spent for creation or acquisition of capital asset	₹ 397,095
(c)	Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address, etc	School Management Committee, Domabaramattur village, Haveri, Karnataka
(d)	Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset)	<p>Solar Panel has been setup in Govt. School Domabaramattur village, Haveri, Karnataka under Gaon Mera program. Project completed and handed over in March 2022</p> <p>Total 186 students getting benefitted and expecting to increase at least 10% number of students in newly constructed school.</p>

10. Specify the reason(s), if the Company has failed to spend two percent of the average net profit as per Section 135(5) of the Act– NIL

Ritesh Kumar (DIN: 02213019) (Managing Director & CEO)	Ameethariani (DIN: 00087866) (Chairman - CSR Committee)
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